



October 14, 2025
PRESS RELEASE

TSXV: ARTG

Artemis Gold Announces Management Additions

Vancouver, British Columbia – Artemis Gold Inc. (TSX-V: ARTG) (“Artemis Gold” or the “Company”) is pleased to announce the additions of Tony Scott as Chief Business Development Officer and James Woeller as Vice President Business Development and Improvement, effective immediately.

Mr. Scott will be responsible for overseeing the business improvement, technical services, exploration and corporate development functions of the Company, including strategic business planning and identifying future district growth options. Mr. Woeller will be responsible for leading the business improvement and corporate development functions for the Company, with a focus on asset optimization, business planning and future growth opportunities.

Artemis Gold CEO Dale Andres said: “Tony and James join Artemis Gold at a very exciting juncture as we continue to optimize our Phase 1 operations, including the Phase 1A step-change to increase design throughput by 33% by Q4 2026, and continue our planning toward an investment decision on the larger Phase 2 expansion. These appointments will further strengthen our management capability and are in keeping with our disciplined approach to executing on our optimization and strategic growth plans and generating further shareholder value.”

Mr. Scott brings more than 25 years of experience to the Company and has enjoyed a notable career in the metals and mining industry including increasingly senior positions with Placer Dome and Teck Resources. Mr. Scott is also very familiar with the Blackwater Mine, having completed technical due diligence on the project on behalf of Macquarie Bank Limited where he was a Managing Director in their metals and energy group. Most recently, Mr. Scott was Senior Vice President Corporate Development and Technical Services with Gatos Silver, Inc. (“Gatos”), where he worked closely with Artemis Gold’s CEO, Dale Andres, until Gatos’ recent acquisition for US\$970 million. Mr. Scott holds a Bachelor of Engineering in Mining Geology from Curtin University’s Western Australian School of Mines, is a Professional Geologist and a qualified person under National Instrument 43-101.

Mr. Woeller joins the Company after having most recently served as Vice President Corporate Development and Business Improvement at Gatos. Mr. Woeller began his career with Teck Resources, rising through the ranks to Director, Strategy and Business Analysis. Mr. Woeller holds a Bachelor of Applied Science in Mining Engineering from Queen’s University, a Master of Science in Mineral Economics from the Colorado School of Mines and is a CFA charter holder.

In conjunction with these appointments, the board of directors of the Company has approved the grant of 36,000 incentive stock options (the “Options”) and 18,000 restricted share units pursuant to the Company’s Omnibus Incentive Plan. The Options are priced at \$34.92 (based on the closing price on October 10, 2025) and will expire on October 14, 2030.

About Artemis Gold

Artemis Gold is a well-financed, growth-oriented gold and silver producer and development company with a strong financial capacity aimed at creating shareholder value through the identification, acquisition, and development of gold properties in mining-friendly jurisdictions. The Company’s current focus is the Blackwater Mine in central British Columbia approximately 160km southwest of Prince George and



450km northeast of Vancouver. The first gold and silver pour at Blackwater was achieved in January 2025 and commercial production was declared on May 1, 2025. Artemis Gold trades on the TSX-V under the symbol ARTG and the OTCQX under the symbol ARGTF. For more information visit www.artemisgoldinc.com.

Investor Relations contact

Meg Brown
Vice President, Investor Relations
mbrown@artemisgoldinc.com
+1 778 899 0518

Media relations contact

media@artemisgoldinc.com

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Cautionary Note Regarding Forward-looking Information

This press release contains certain forward-looking statements and forward-looking information as defined under applicable Canadian and U.S. securities laws. Statements contained in this press release that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans”, “potential” or similar terminology. Forward-looking statements and information are made as of the date of this press release and include, but are not limited to, statements regarding strategy, plans, future financial and operating performance of the Blackwater Mine, including the expected timing to commissioning, completion and payback of Phase 1A, the expected cost and benefits of the work to be undertaken as part of Phase 1A, the timing of a decision related to Phase 2, the contribution of the mine to various stakeholders or the economy; opinions of the Province of British Columbia regarding the mine and the region; agreements and relationships with Indigenous partners; the future of mining in British Columbia; the plans of the Company with respect to optimizing and enhancing current Phase 1 operations and the next phase(s) of expansion, including construction, site preparation, procurement of plant and equipment, consultation with indigenous groups, and other plans and expectations of the Company with respect to the mine, future production and anticipated timing and cost of optimization, enhancement and expansion works.

These forward-looking statements represent management’s current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management’s historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements involve numerous risks and uncertainties, and actual results may vary. Important risks and other factors that may cause actual results to vary include, without limitation: risks related to ability of the Company to accomplish its plans and objectives with respect to the operations, optimization, enhancement and expansion of the Blackwater Mine within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, changes in interest and currency exchange rates, litigation risks (including the anticipated outcome or resolution of ongoing or potential claims and counterclaims, the timing and success of such claims and counterclaims), risks inherent in mineral resource and mineral reserves estimates and results, risks inherent in exploration and development activities, changes in mining, optimization, enhancement or expansion plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability or unanticipated delays to the delivery of materials, plant and equipment or third party contractors, delays in the receipt of



government approvals, industrial disturbances, job action, and unanticipated events related to health, safety and environmental matters), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, and other risks related to the ability of the Company to proceed with its plans for the Mine and other risks set out in the Company's most recent MD&A, which is available on the Company's website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca

In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) any necessary approvals and consents in connection with the operations and expansion of the Mine will be obtained; (3) financing for the continued operation of the Blackwater Mine and future expansion activities will continue to be available on terms suitable to the Company; (4) sustained commodity prices will continue to make the Mine economically viable; and (5) there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company is under no obligation and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether because of new information, future events or otherwise, except as may be required under applicable securities laws.