

**MATERIAL CHANGE REPORT  
UNDER NATIONAL INSTRUMENT 51-102**

**Item 1. Name and Address of Company**

Orla Mining Ltd. (“Orla” or the “Company”)  
202 – 595 Howe Street  
Vancouver, BC  
V6C 2T5

**Item 2. Date of Material Change**

December 18, 2020

**Item 3. News Release**

A news release announcing the material change was issued on December 18, 2020 via Canada Newswire and a copy was subsequently filed on SEDAR.

**Item 4. Summary of Material Change**

On December 18, 2020, the Company announced that its common shares have been authorized for listing on the New York Stock Exchange (“NYSE”) American under the symbol “ORLA”. The Company’s shares commenced trading on the NYSE American on December 22, 2020.

**Item 5. Full Description of Material Change**

On December 18, 2020, the Company announced that its common shares have been authorized for listing on the NYSE American under the symbol “ORLA”. The Company’s shares commenced trading on the NYSE American on December 22, 2020.

There is no offering concurrent with the listing and Orla’s addition to the exchange is classified as a “dual listing without capital raise”.

The Company retained its listing on the Toronto Stock Exchange in Canada under the trading symbol “OLA.”

**Item 6. Reliance on Section 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

For further information, contact Etienne Morin, Chief Financial Officer at (604) 564-1852

**Item 9. Date of Report**

DATED as of this 29th day of December, 2020.