

## DEFINITY FINANCIAL CORPORATION COMPLETES PREVIOUSLY ANNOUNCED TRAVELERS TRANSACTION

**WATERLOO, ON, January 2, 2026** – [Definity Financial Corporation](#) (TSX:DFY) today announced that it has completed the acquisition of the personal insurance business and the majority of the commercial insurance business (excluding the surety business) of the Canadian operations of The Travelers Companies, Inc. (NYSE:TRV) (the “Transaction”).

“Today marks a new era for Definity as we complete this milestone acquisition,” said Rowan Saunders, President & CEO, Definity. “We extend a warm welcome to our new colleagues and remain deeply committed to delivering a positive experience for our customers and valued broker partners. Together, we will continue building a Canadian champion.”

RBC Capital Markets acted as financial advisor and Blake, Cassels & Graydon LLP served as legal advisor to Definity in the Transaction.

### ABOUT DEFINITY FINANCIAL CORPORATION

Definity Financial Corporation (“Definity”, which includes its subsidiaries where the context so requires) is one of the leading property and casualty insurers in Canada, with over \$4.7 billion in gross written premiums for the 12 months ended September 30, 2025 and over \$4.0 billion in equity attributable to common shareholders as at September 30, 2025.

### CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release may contain “forward-looking information” within the meaning of applicable securities laws in Canada. Forward-looking information may relate to our future business, financial outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, operations, financial results, plans and objectives. In some cases, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “aims”, “targets”, “expects” or “does not expect”, “is expected”, “an opportunity exists”, “estimates”, “forecasts”, “projection”, “prospects”, “strategy”, “intends”, “anticipates”, “does not anticipate”, “optimize”, “strengthening”, “leadership”, “believes”, or variations of such words and phrases or statements that certain actions, events or results “can”, “may”, “could”, “delivers”, “would”, “might”, “will”, “will be taken”, “occur” or “be achieved”. In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information. Specifically, forward-looking information in this news release includes, among other things, statements in respect of: the characteristics of our business after the completion of the Transaction; and certain strategic benefits and opportunities expected to result from the Transaction. Statements containing forward-looking information are not historical facts, but instead represent management’s expectations, estimates and projections regarding possible future events or circumstances.

Forward-looking information in this news release is based on our opinions, estimates and assumptions in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances. In addition to other estimates and assumptions which may be identified herein, estimates and assumptions have been made regarding, among other things: that the expected benefits of the Transaction will be realized; and that the applicable economic and political environments and current industry conditions will generally continue. Despite a careful process to prepare and review the forward-looking information, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. Forward-looking information is necessarily based on a number of opinions, estimates and assumptions that we considered appropriate and reasonable as at the date such statements are made, and are subject to many factors that could cause our actual results, performance or achievements, or other future events or

developments, to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the factors referenced in the “Cautionary Note Regarding Forward-Looking Information” of our Management’s Discussion and Analysis (“MD&A”) for the third quarter ended September 30, 2025.

If any of these risks or uncertainties materialize, or if the opinions, estimates or assumptions underlying the forward-looking information prove incorrect, actual results or future events might vary materially from those anticipated in the forward-looking information. The opinions, estimates or assumptions referred to above and described in greater detail in Section 11 – “Risk Management and Corporate Governance” of our MD&A for the year ended December 31, 2024 should be considered carefully by readers.

Although we have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors not currently known to us or that we currently believe are not material that could also cause actual results or future events to differ materially from those expressed in such forward-looking information. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information, which speaks only as at the date made. The forward-looking information contained in this news release represents our expectations as at the date of this news release and is subject to change after such date. However, we disclaim any intention or obligation or undertaking to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws in Canada.

All of the forward-looking information contained in this news release is expressly qualified by the foregoing cautionary statements.

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