Hut 8 Mining Corp. Announces Release Date for Third Quarter 2018 Financial Results

TORONTO, Oct. 10, 2018 -- Hut 8 Mining Corp. ("**Hut 8**" or the "**Company**") (TSXV: HUT) (OTCQX: HUTMF), one of the world's largest public cryptocurrency mining companies by operating capacity, announced that it will release its 2018 third quarter financial results prior to the market open on Thursday, November 8, 2018.

A conference call has been scheduled to discuss the Company's third quarter financial results, hosted by Andrew Kiguel, Chief Executive Officer, and Jimmy Vaiopoulos, Chief Financial Officer, starting at 10:00 a.m. ET.

Date: Thursday, November 8, 2018
Time: 10:00 a.m. ET
Dial-In:1 (888) 465-5079, Canada
1 (888) 424-8151, US
Passcode: 6281 943#

Hut 8 currently operates a total of 73 BlockBox Data Centers, including: (a) 56 BlockBoxes at its facility in Medicine Hat, Alberta, each BlockBox with 1.2 MW of capacity, representing an aggregate of 67.2 MW of maximum operating power; and (b) 17 BlockBoxes at its facility in Drumheller, Alberta, representing an aggregate of 18.7 MW of maximum capacity, for a total of 85.9 MW of maximum operating power and a hash rate of 640 Petahashes per second.

Since beginning its mining operations in December 2017, Hut 8 has mined over 3,800 bitcoin.

Hut 8's current capital structure consists of 83,094,000 common shares outstanding, 2,882,222 warrants and 890,000 options.

For more information, visit Hut 8's new website at www.hut8mining.com.

ABOUT HUT 8 MINING CORP.

Hut 8 Mining Corp., headquartered in Toronto, Canada is a cryptocurrency mining and blockchain infrastructure company established through an exclusive arrangement with the Bitfury Group, the world's leading full-service blockchain technology company. Through the Bitfury Group, Hut 8 has access to a world-leading proprietary mix of hardware, software and operational expertise to construct, optimize and manage data centres in low-cost and attractive jurisdictions. Hut 8 is led by a team of industry experts and intends to provide investors with exposure to blockchain processing infrastructure and technology along with underlying cryptocurrency rewards and transaction fees.

Hut 8 provides investors with direct exposure to bitcoin, without the technical complexity or constraints of purchasing the underlying cryptocurrency. Investors avoid the need to create online wallets, wire money offshore and safely store their bitcoins. Hut 8 provides a secure and simple way to invest.

Key investment highlights and FAQ's: https://www.hut8mining.com/investors.

Keep up-to-date on Hut 8 events and developments and join our online communities at Facebook, Twitter, Instagram and LinkedIn.

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FORWARD-LOOKING STATEMENTS

Certain information in this press release constitutes forward-looking information. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology, such as “plans”, “targets”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “assumes”, “anticipates” or “does not anticipate” or “believes”, or variations of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, “will” or “will be taken”, “occur” or “be achieved”. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts, but instead represent management’s expectations, estimates and projections regarding future events.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by Hut 8 as of the date of this press release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in greater detail in the “Risk Factors” section of the Filing Statement dated March 1, 2018 relating to the Qualifying Transaction of Oriana Resources Corporation and Hut 8, which is available at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect Hut 8; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. The forward-looking statements contained in this press release are made as of the date of this press release, and Hut 8 expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

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