

FORM 45-102F1

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES UNDER SECTION 2.8 OF REGULATION 45-102 RESPECTING RESALE OF SECURITIES

Reporting issuer

1. Name of reporting issuer:

Hut 8 Mining Corp.

Selling security holder

2. Your name:

Bitfury Holding B.V. (``Bitfury``).

3. The offices or positions you hold in the reporting issuer:

Certain officers, directors or partners of Bitfury are members of the Board of Directors of the issuer, namely, William Ping Tai and Jeremy Paul Sewell.

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

Bitfury will sell securities.

5. Number and class of securities of the reporting issuer you beneficially own:

37,226,958 Common Shares.

Distribution

6. Number and class of securities you propose to sell:

Up to 37,226,958 Common Shares

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The shares may be sold over the facilities of an exchange and/or privately. This Form 45-102 FI replaces the Form 45-102F1 filed by Bitfury on November 12, 2020.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that:

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) The information given in this form is true and complete.

Date: December 3, 2020

Your name (Selling security holder)

Bitfury Holding B.V.

Your signature (or if a company, the signature of your authorized signatory)

(s) *Olegs Blinkovs*

Name of your authorized signatory:

Name: Olegs Blinkovs

Title: Director