



HUT 8 MINING CORP.
130 King Street W.
Toronto, Ontario
M5X 2A2

NOTICE OF ANNUAL AND SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT an annual and special meeting (the “**Meeting**”) of the shareholders of Hut 8 Mining Corp. (“**Hut 8**” or the “**Company**”) will be held virtually on December 30, 2020 at 10:00 a.m. (Toronto time) (Shareholder Dial-in Number: (+1) 888 886 7786 (North America Toll Free)) for the following purposes:

1. to receive and consider Hut 8’s audited financial statements for the fiscal year-ending December 31, 2019 (“**Fiscal 2019**”), together with the report of the auditors thereon;
2. to elect the directors of the Company who will serve until the end of the next annual meeting of shareholders of the Company;
3. to re-appoint DMCL LLP as auditors and to authorize the directors to fix their remuneration;
4. to approve a securities for services plan with Induna Energy Inc. which includes a one-time securities issuance of 380,000 common shares for services rendered in 2020, and the issuance of up to 600,000 common shares in 2021 at the discretion of the Company;
5. to transact such further or other business as may properly come before the Meeting and any adjournments thereof.

The accompanying management information circular provides additional information relating to the matters to be considered at the Meeting. Also accompanying this notice is a form of proxy. Any adjournment of the Meeting will be held at a time and place to be specified at the Meeting. Only Hut 8 shareholders of record at the close of business on November 2, 2020, will be entitled to receive notice of and vote at the Meeting. If you are unable to attend the Meeting in person, please complete, sign and date the enclosed form of proxy and return the same in the enclosed return envelope provided for that purpose within the time and to the location set out in the form of proxy accompanying this notice. If you are a non-registered shareholder of Hut 8 and receive these materials through your broker or through another Intermediary, please complete and return the materials in accordance with the applicable instructions. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.

DATED this 26th day of November, 2020.

ON BEHALF OF THE BOARD OF DIRECTORS

“Bill Tai”
Bill Tai
Director
Toronto, Ontario