

## FORM 45-102F1

### NOTICE OF INTENTION TO DISTRIBUTE SECURITIES UNDER SECTION 2.8 OF REGULATION 45-102 RESPECTING RESALE OF SECURITIES

#### Reporting issuer

**1. Name of reporting issuer:**

Hut 8 Mining Corp.

#### Selling security holder

**2. Your name:**

Bitfury Holding B.V. (``Bitfury``).

**3. The offices or positions you hold in the reporting issuer:**

Certain officers, directors or partners of Bitfury are members of the Board of Directors of the issuer, namely, William Ping Tai and Jeremy Paul Sewell.

**4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?**

Bitfury will sell securities directly.

**5. Number and class of securities of the reporting issuer you beneficially own:**

38,849,802 Common Shares.

#### Distribution

**6. Number and class of securities you propose to sell:**

Up to 2,000,000 Common Shares.

**7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.**

The shares may be sold over the facilities of an exchange and/or privately.

#### Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

**Certificate**

I certify that:

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) The information given in this form is true and complete.

Date: November 12, 2020

Your name (Selling security holder)

Bitfury Holding B.V.

Your signature (or if a company, the signature of your authorized signatory)

(s) Olegs Blinkovs

Name of your authorized signatory:

Name: Olegs Blinkovs

Title: Director