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NEWS RELEASE

September 15, 2017

Vancouver, British Columbia

K92 MINING INC.

K92 Mining Provides Site Update

K92 Mining Inc. (“K92”) reports that an extensive evaluation of underground vandalism reported in August has revealed only minor damage to underground equipment and infrastructure.

Equipment damage onsite as described in the August 24, 2017 K92 News Release has been limited to 2 off MT2010 low profile trucks, a small Loader/Telehandler and surface infrastructure with a total estimated value of less than USD \$1.4 million. The Company notes that with respect to the damage to this equipment it is in the process of working with its insurer and taking appropriate claim action based on these policies.

The Company has a third MT2010 low profile truck due to arrive in Papua New Guinea on September 30th, while on site the Company has a Volvo 30 tonne ADT (Articulated Dump Truck) which is designed to go underground to pick up mined material and two Komatsu 35 tonne ADT’s that can tram on surface, so does not anticipate that trucking will be a significant hindrance to operations. As noted all other equipment including the company’s LHD loaders and the drill rigs are fully operational. The workshop and containers near the 800 portal were damaged, however, the main workshop where K92 does all major work is at the plant site and was not affected.

K92 acknowledges the considerable work and goodwill relating to the upcoming restart of mining, processing and drilling operations by the Mining Minister Johnson Tuke, the Mineral Resource Authority under Managing Director Philip Samar, and representatives of the Eastern Highlands Provincial and Kainantu Local Governments and thanks them for their efforts.

K92 notes that a further 6 containers of concentrates containing approximately 600 ozs of gold have been shipped since the incident with payment under its offtake agreement expected by early next week.

K92 Chief Executive Officer, John Lewins, states, *“This isolated but unfortunate incident has detracted attention from the significant opportunity presented within this project to all*

stakeholders. Fortunately the damage, while not insignificant, was minor in relation to the project as a whole, and we look forward to recommencing operations. Exploration drilling to follow up on the recently announced Kora Deposit extension discovery is ready to start and mine production from onsite is targeted to recommence shortly. We will provide an operational update next week.”

K92 exploration manager Chris Muller, PGeo, a qualified person under the meaning of Canadian National Instrument 43-101, has reviewed and is responsible for the technical content of this news release. Data verification by Mr. Muller includes significant time onsite reviewing drill core, surface exposures, underground workings and discussing work programs and results with exploration personnel.

On behalf of the company

John Lewins
Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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