

NEWS RELEASE

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K92 MINING ANNOUNCES LATEST DRILL RESULTS FROM KORA, INCLUDING MULTIPLE HIGH-GRADE STEP-OUT INTERSECTIONS

- **Drill Hole KMDD0147A, stepping out ~100m to the South at 1100m EL, records one of the highest grade drill intersections at Kora to date at 13.00 m at 288.73 g/t Au, 104 g/t Ag and 0.77% Cu (291.34 g/t AuEq, 6.15 m true width).**
- **Drill Hole KMDD0147, proximal to KMDD0147A, records multiple intersections including one of the highest grade drill intersections to date at Kora at 13.60 m at 107.55 g/t Au, 103 g/t Ag and 1.50% Cu (111.34 g/t AuEq, 6.44 m true width) plus 0.38 m at 8.21 g/t Au, 4 g/t Ag and 1.01% Cu (9.90 g/t AuEq, 0.18 m true width).**
- **Our deepest Kora North drill hole to date, KMDD0145, records at K1 Vein 5.49 m at 11.71 g/t Au, 5 g/t Ag and 0.04% Cu (11.84 g/t AuEq, 1.51 m true width).**
- **Surface hole EKDD0007A, ~200m up-dip of the Kora North resource records 4.04 m at 17.09 g/t Au, 15 g/t Ag and 1.22% Cu (19.15 g/t AuEq, 2.59 m true width).**
- **KMDD0186 records 8.72 m at 167.12 g/t Au, 19 g/t Ag and 1.10% Cu (169.16 g/t AuEq, 4.19 m true width) plus 8.77 m at 8.09 g/t Au, 35 g/t Ag and 1.72% Cu (11.35 g/t AuEq, 4.05 m true width).**
- **KMDD0184 records 12.60 m at 17.78 g/t Au, 19 g/t Ag and 0.25% Cu (18.43 g/t AuEq, 5.42 m true width).**

K92 Mining Inc. (“K92” or the “Company”) (TSX-V: **KNT**; OTCQX: **KNTNF**) is pleased to announce results from the continuing diamond drilling of the Kora North Extension of the Kainantu gold mine in Papua New Guinea.

The results for the latest 10 diamond drill holes completed from both surface and underground into the Kora North deposit are summarized in Table 1 below. The results include multiple high-grade intersections, and in particular KMDD0147 & KMDD0147A, which are among our most southern holes at Kora North and among the highest grade intersections to date at the Kainantu Gold Mine. KMDD0147 recorded a K1 intersection stepping out ~100m to the south at ~1100m RL of 13.60 m at 107.55 g/t Au, 103 g/t Ag and 1.50% Cu (111.34 g/t gold equivalent (“AuEq”), 6.44 m true

width). KMDD0147A, proximal to KMD0147, recorded a K1 intersection of 13.00 m at 288.73 g/t Au, 104 g/t Ag and 0.77% Cu (291.34 g/t AuEq, 6.15 m true width). As shown in our long sections (see Figure 1 and Figure 2), drilling to date has documented higher grades to the South.

Infill drilling continues to record high grades, with highlights including KMDD00186 recording a K1 intersection of 8.72 m at 167.12 g/t Au, 19 g/t Ag and 1.10% Cu (169.16 g/t AuEq, 4.19 m true width) and a K2 intersection of 8.77 m at 8.09 g/t Au, 35 g/t Ag and 1.72% Cu (11.35 g/t AuEq, 4.05 m true width), and KMDD00184 recording a K2 intersection of 12.60 m at 17.78 g/t Au, 19 g/t Ag and 0.25% Cu (18.43 g/t AuEq, 5.42 m true width).

Our drill results also continue to demonstrate the potential to extend known mineralization up-dip and to depth. KMDD0145, our deepest Kora North drill hole to date, recorded a K1 intersection of 5.49 m at 11.71 g/t Au, 5 g/t Ag and 0.04% Cu (11.84 g/t AuEq, 1.51 m true width) at ~850m elevation. The K1 intersection is ~50m below and ~400m along strike to the north from previously reported KMDD0143 of 2.00 m at 5.09 g/t Au, 24 g/t Ag and 4.16% Cu (11.77 g/t AuEq, 0.92 m true width). Surface hole EKDD0007A, located in a sparsely drilled area of “Kora Gap”, between the Kora / Eutompi resource and ~200m up-dip of the October 2018 Kora North resource recorded 4.04 m at 17.09 g/t Au, 15 g/t Ag and 1.22% Cu (19.15 g/t AuEq, 2.59 m true width) at ~1500m elevation.

The results show that the K1 and K2 vein systems, combined with those previously reported, have a vertical extent of over 1,000 metres from surface and still open at depth. Long sections of K1 and K2 showing the location of the latest drill holes are provided in Figures 1 and 2, respectively.

(Gold Equivalent (AuEq) is calculated using copper price of US\$2.90/lb, silver price of US\$16.5/oz and gold price of US\$1,300/oz.)

John Lewins, K92 Chief Executive Officer and Director, stated, “*The reported results continue to demonstrate the high-grade pedigree and continuity of the Kora/Kora North system. The results also highlight the high potential for the mineralization to extend to depth, up-dip of Kora North and along strike to the South. The reported results include two step-out holes to the South, KMDD0147 and KMDD0147A, which are among the highest grade intersections at Kainantu to date. KMDD0147 recorded a K1 intersection of 13.60 m at 107.55 g/t Au, 103 g/t Ag and 1.50% Cu (111.34 g/t AuEq, 6.44 m true width) and KMDD0147A, proximal to KMD0147, recorded a K1 intersection of 13.00 m at 288.73 g/t Au, 104 g/t Ag and 0.77% Cu (291.34 g/t AuEq, 6.15 m true width). Our infill drilling also continues to deliver high grades, with KMDD0186 recording a K1 Vein intersection of 8.72 m at 167.12 g/t Au, 19 g/t Ag and 1.10% Cu (169.16 g/t AuEq, 4.19 m true width).*”

KMDD0145, our deepest hole drilled to date, recorded a K1 intersection of 5.49 m at 11.71 g/t Au, 5 g/t Ag and 0.04% Cu (11.84 g/t AuEq, 1.51 m true width). This hole is particularly significant as it is more than 300 m below the current operating level, demonstrates a 1km mineralized vertical window at K1 and that the Kora/Kora North system remains open at depth. KMDD0145 also reported a K2 vein intersection, which was low grade, but is nevertheless important as it demonstrates that the structure remains robust to depth (1.9 m true width intersection) and other, previously reported, K2 deeper drilling is high grade. Our drill program plans to drill even deeper.

As we continue our development towards the southern boundary of our mining lease, we have recently established our most southerly drill cuddy. We have now commenced drilling from this cuddy and anticipate our first results from step out holes from this cuddy in the coming weeks. We are particularly excited about this, as Kora North drilling to date has recorded higher grades in both the K1 and K2 veins, along strike to the south.”

Table 1 - Kainantu Gold Mine – Significant Intercepts from Diamond Drilling

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
KMDD0184	92.6	93.6	1.00	0.38	3.76	1	0.01	3.79	
KMDD0184	99.2	100.2	1.00	0.38	3.10	1	0.03	3.16	
KMDD0184	104.8	112.95	8.15	3.56	3.36	1	0.31	3.88	K1
<i>including</i>	104.8	105.8	1.00	0.38	12.90	1	0.02	12.95	
<i>including</i>	105.8	106.1	0.30	0.11	0.62	1	0.02	0.67	
<i>including</i>	106.1	107.1	1.00	0.38	5.57	1	0.33	6.12	
<i>including</i>	107.1	108.1	1.00	0.38	0.13	1	0.17	0.41	
<i>including</i>	108.1	109.1	1.00	0.38	0.12	1	0.38	0.76	
<i>including</i>	109.1	110.17	1.07	0.38	0.14	1	0.22	0.51	
<i>including</i>	110.17	111.17	1.00	0.38	0.13	1	0.05	0.22	
<i>including</i>	111.17	111.9	0.73	0.38	2.99	1	0.49	3.80	
<i>including</i>	111.9	112.6	0.70	0.38	0.13	1	0.14	0.38	
<i>including</i>	112.6	112.95	0.35	0.38	8.91	1	1.08	10.68	
KMDD0184	119.05	121.7	2.65	1.08	0.73	2	3.29	6.12	KL
<i>Including</i>	119.05	120.05	1.00	0.41	1.18	1	0.25	1.60	
<i>Including</i>	120.05	120.7	0.65	0.27	0.74	5	2.32	4.59	
<i>Including</i>	120.7	121.7	1.00	0.41	0.28	2	6.96	11.65	
KMDD0184	126.1	138.7	12.60	5.42	17.78	19	0.25	18.43	K2
<i>Including</i>	126.1	127.1	1.00	0.43	6.09	1	0.18	6.40	
<i>Including</i>	127.1	128.1	1.00	0.43	2.30	2	0.42	3.02	
<i>Including</i>	128.1	128.7	0.60	0.26	0.19	1	0.06	0.30	
<i>Including</i>	128.7	129.7	1.00	0.43	1.04	1	0.04	1.11	
<i>Including</i>	129.7	130.7	1.00	0.43	0.66	1	0.16	0.93	
<i>Including</i>	130.7	131.4	0.70	0.30	0.69	1	0.29	1.17	
<i>Including</i>	131.4	132.4	1.00	0.43	6.57	1	0.14	6.81	
<i>Including</i>	132.4	133.2	0.80	0.34	13.70	1	0.10	13.87	
<i>Including</i>	133.2	134.2	1.00	0.43	59.80	86	0.99	62.54	
<i>Including</i>	134.2	135.2	1.00	0.43	39.20	91	0.63	41.41	
<i>Including</i>	135.2	136.2	1.00	0.43	1.07	1	0.07	1.20	
<i>Including</i>	136.2	137.2	1.00	0.43	22.20	11	0.06	22.44	
<i>Including</i>	137.2	137.82	0.62	0.27	12.40	1	0.03	12.47	
<i>Including</i>	137.82	138.7	0.88	0.38	74.90	41	0.14	75.67	
KMDD0184	149.4	149.7	0.30	0.13	1.55	20	0.28	2.27	
KMDD0184	149.7	150.7	1.00	0.43	1.56	32	0.53	2.84	
KMDD0184	150.7	151.4	0.70	0.30	1.26	19	0.36	2.10	
KMDD0186	3	4	1.00	0.48	3.90	2	0.01	3.95	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
KMDD0186	18.9	19.9	1.00	0.48	1.91	1	0.00	1.93	
KMDD0186	23.4	24.4	1.00	0.48	2.56	2	0.02	2.62	
KMDD0186	74.6	83.32	8.72	4.19	167.12	19	1.10	169.16	K1
<i>Including</i>	74.6	75.6	1.00	0.48	1090.00	101	3.68	1097.32	
<i>Including</i>	75.6	76.2	0.60	0.29	510.00	17	1.32	512.37	
<i>Including</i>	76.2	77.2	1.00	0.48	35.20	15	3.95	41.83	
<i>Including</i>	77.2	78.2	1.00	0.48	1.83	2	0.28	2.31	
<i>Including</i>	78.2	78.6	0.40	0.19	1.41	47	0.50	2.84	
<i>Including</i>	78.6	79.6	1.00	0.48	5.27	2	0.44	6.01	
<i>Including</i>	79.6	80.34	0.74	0.36	8.46	1	0.04	8.54	
<i>Including</i>	80.34	81.34	1.00	0.48	5.45	1	0.01	5.49	
<i>Including</i>	81.34	81.9	0.56	0.27	1.73	1	0.01	1.76	
<i>Including</i>	81.9	82.3	0.40	0.19	0.56	1	0.02	0.60	
<i>Including</i>	82.3	83.32	1.02	0.49	5.41	17	0.15	5.88	
KMDD0186	94.2	102.97	8.77	4.05	8.09	35	1.72	11.35	K2
<i>Including</i>	94.2	95.2	1.00	0.46	0.54	1	0.30	1.03	
<i>Including</i>	95.2	96.2	1.00	0.46	4.36	41	5.49	13.84	
<i>Including</i>	96.2	97.05	0.85	0.39	5.46	9	0.41	6.25	
<i>Including</i>	97.05	97.93	0.88	0.41	66.80	49	8.14	80.70	
<i>Including</i>	97.93	98.93	1.00	0.46	0.35	10	0.17	0.75	
<i>Including</i>	98.93	99.97	1.04	0.48	0.93	21	0.11	1.39	
<i>Including</i>	99.97	100.97	1.00	0.46	0.61	12	0.24	1.16	
<i>Including</i>	100.97	101.97	1.00	0.46	0.56	42	0.64	2.15	
<i>Including</i>	101.97	102.97	1.00	0.46	0.14	129	0.63	2.86	
KMDD0186	103.85	104.85	1.00	0.46	1.56	20	0.31	2.32	
KMDD0188	74	83.15	9.15	5.05	4.23	1.9	0.23	4.63	K1
<i>including</i>	74	74.7	0.70	0.39	11.34	3	0.45	12.11	
<i>including</i>	74.7	76	1.30	0.72	0.31	2	0.24	0.73	
<i>including</i>	76	77.5	1.50	0.83	0.42	2	0.30	0.93	
<i>including</i>	77.5	79.1	1.60	0.88	5.39	2	0.24	5.81	
<i>including</i>	79.1	80.6	1.50	0.83	6.72	1	0.05	6.82	
<i>including</i>	80.6	81.44	0.84	0.46	0.20	1	0.01	0.22	
<i>including</i>	81.44	82.17	0.73	0.40	6.46	2	0.04	6.56	
<i>including</i>	82.17	83.15	0.98	0.54	6.26	3	0.52	7.14	
KMDD0188	104.3	105.56	1.26	0.69	0.32	14	0.58	1.39	K2
KMDD0145	288	290.9	2.90	0.80	9.46	9	0.10	9.74	
KMDD0145	362.76	368.25	5.49	1.51	11.71	5	0.04	11.84	K1
<i>Including</i>	362.76	364	1.24	0.34	39.60	14	0.08	39.91	
<i>Including</i>	364	365.05	1.05	0.29	12.30	5	0.04	12.44	
<i>Including</i>	365.05	366	0.95	0.26	0.48	1	0.01	0.51	
<i>Including</i>	366	367	1.00	0.27	0.32	1	0.02	0.36	
<i>Including</i>	367	368.25	1.25	0.34	1.20	2	0.03	1.27	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
KMDD0145	472	479	7.00	1.92	0.18	2	0.10	0.37	K2
<i>including</i>	472	473.39	1.39	0.38	0.19	4	0.22	0.57	
<i>including</i>	473.39	474	0.61	0.17	0.06	3	0.27	0.51	
<i>including</i>	474	475	1.00	0.27	0.03	1	0.01	0.06	
<i>including</i>	475	476	1.00	0.27	0.08	2	0.01	0.11	
<i>including</i>	476	477	1.00	0.27	0.12	1	0.01	0.14	
<i>including</i>	477	478	1.00	0.27	0.17	3	0.08	0.34	
<i>including</i>	478	479	1.00	0.27	0.59	3	0.15	0.85	
KMDD0147	240.67	241.05	0.38	0.18	8.21	4	1.01	9.90	K1
KMDD0147	263.93	265	1.07	0.51	1.46	2	0.09	1.62	
KMDD0147	267.5	281.1	13.60	6.44	107.55	103	1.50	111.34	K2
<i>Including</i>	267.5	268.55	1.05	0.50	0.45	4	0.78	1.77	
<i>Including</i>	268.55	269.46	0.91	0.43	9.52	13	1.49	12.11	
<i>Including</i>	269.46	270	0.54	0.26	0.14	1	0.10	0.32	
<i>Including</i>	270	270.87	0.87	0.41	0.13	1	0.08	0.27	
<i>Including</i>	270.87	271.7	0.83	0.39	16.30	6	0.72	17.56	
<i>Including</i>	271.7	272	0.30	0.14	4.28	2	0.06	4.41	
<i>Including</i>	272	273	1.00	0.47	13.20	40	2.23	17.36	
<i>Including</i>	273	274	1.00	0.47	0.07	1	0.07	0.19	
<i>Including</i>	274	275	1.00	0.47	0.10	3	0.14	0.37	
<i>Including</i>	275	275.2	0.20	0.09	0.07	2	0.03	0.15	
<i>Including</i>	275.2	276	0.80	0.38	1.95	125	7.27	15.43	
<i>Including</i>	276	276.95	0.95	0.45	23.00	60	6.71	34.72	
<i>Including</i>	276.95	277.6	0.65	0.31	0.57	60	0.51	2.19	
<i>Including</i>	277.6	278.6	1.00	0.47	60.80	430	0.93	67.93	
<i>Including</i>	278.6	279.1	0.50	0.24	2675.00	1350	2.64	2696.93	
<i>Including</i>	279.1	280.1	1.00	0.47	0.44	11	0.31	1.09	
<i>Including</i>	280.1	281.1	1.00	0.47	2.60	15	0.01	2.82	
KMDD0147	284.1	285.1	1.00	0.47	2.21	1	0.01	2.23	
KMDD0147A	265.4	278.4	13.00	6.15	288.73	104	0.77	291.34	K2
<i>Including</i>	265.4	266.2	0.80	0.38	5.27	3	0.36	5.90	
<i>Including</i>	266.2	266.66	0.46	0.22	20.07	18	1.57	22.86	
<i>Including</i>	266.66	267.66	1.00	0.47	0.10	3	0.06	0.24	
<i>Including</i>	267.66	268.35	0.69	0.33	1.49	3	0.15	1.78	
<i>Including</i>	268.35	269.2	0.85	0.40	57.22	14	1.21	59.38	
<i>Including</i>	269.2	270.15	0.95	0.45	15.91	14	0.91	17.57	
<i>Including</i>	270.15	271.15	1.00	0.47	0.32	3	0.03	0.40	
<i>Including</i>	271.15	272.15	1.00	0.47	0.11	3	0.08	0.29	
<i>Including</i>	272.15	272.45	0.30	0.14	0.10	4	0.09	0.30	
<i>Including</i>	272.45	273.45	1.00	0.47	8.64	153	2.13	14.11	
<i>Including</i>	273.45	274.45	1.00	0.47	143.80	373	2.45	152.66	
<i>Including</i>	274.45	275.45	1.00	0.47	43.12	68	0.66	45.08	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
Including	275.45	276.4	0.95	0.45	3507.00	710	1.12	3518.10	
Including	276.4	277.4	1.00	0.47	0.32	5	0.07	0.50	
Including	277.4	278.4	1.00	0.47	147.20	36	0.38	148.29	
KMDD0147A	280.4	281.4	1.00	0.47	4.38	2	0.01	4.42	
EKDD0007A	421.66	425.7	4.04	2.59	17.09	15	1.22	19.15	K1
Including	421.66	422.1	0.44	0.28	0.92	1	0.34	1.46	
Including	422.1	423.2	1.10	0.70	18.12	21	2.69	22.50	
Including	423.2	423.5	0.30	0.19	2.61	5	0.59	3.58	
Including	423.5	425	1.50	0.96	30.60	24	0.97	32.39	
Including	425	425.7	0.70	0.45	2.89	2	0.26	3.31	
EKDD0007A	443	445.72	2.72	1.74	0.17	3	0.55	1.05	K2
Including	443	444.24	1.24	0.79	0.09	1	0.15	0.34	
Including	444.24	444.54	0.30	0.19	0.51	6	0.98	2.08	
Including	444.54	445.3	0.76	0.49	0.23	6	1.21	2.15	
Including	445.3	445.72	0.42	0.27	0.07	1	0.24	0.45	
EKDD0008	326.6	334	7.40	2.37	1.69	7	0.55	2.62	K1
Including	326.6	327.67	1.07	0.34	1.85	13	1.24	3.90	
Including	327.67	328.86	1.19	0.38	0.51	4	0.35	1.10	
Including	328.86	329.27	0.41	0.13	0.12	1	0.07	0.25	
Including	329.27	330.25	0.98	0.31	0.20	2	0.07	0.34	
Including	330.25	331.55	1.30	0.42	3.18	13	0.80	4.57	
Including	331.55	331.75	0.20	0.06	0.85	10	0.88	2.32	
Including	331.75	332.2	0.45	0.14	1.06	6	0.31	1.61	
Including	332.2	332.9	0.70	0.22	5.42	5	0.36	6.04	
Including	332.9	334	1.10	0.35	1.02	4	0.54	1.89	
EKDD0008	348.5	367.95	19.45	6.22	1.19	5	0.80	2.47	KL
Including	348.5	348.8	0.30	0.10	0.92	5	0.53	1.80	
Including	348.8	349	0.20	0.06	1.20	3	0.44	1.91	
Including	349	350	1.00	0.32	0.96	4	0.62	1.95	
Including	350	350.61	0.61	0.20	1.67	11	1.12	3.52	
Including	350.61	350.85	0.24	0.08	2.35	8	0.86	3.76	
Including	350.85	352.2	1.35	0.43	3.03	26	5.96	12.48	
Including	352.2	353.8	1.60	0.51	1.00	8	0.94	2.53	
Including	353.8	355	1.20	0.38	0.54	4	0.72	1.70	
Including	355	355.7	0.70	0.22	0.41	1	0.44	1.09	
Including	355.7	357	1.30	0.42	0.34	3	0.35	0.92	
Including	357	357.6	0.60	0.19	1.22	9	1.38	3.45	
Including	357.6	358.45	0.85	0.27	6.97	5	0.35	7.57	
Including	358.45	358.8	0.35	0.11	5.60	8	0.86	7.02	
Including	358.8	360	1.20	0.38	0.27	1	0.12	0.47	
Including	360	361	1.00	0.32	0.26	1	0.08	0.40	
Including	361	362.2	1.20	0.38	0.39	1	0.05	0.47	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
Including	362.2	362.55	0.35	0.11	0.59	2	0.13	0.82	
Including	362.55	364.47	1.92	0.61	0.38	1	0.05	0.47	
Including	364.47	365.2	0.73	0.23	1.57	4	0.44	2.29	
Including	365.2	365.42	0.22	0.07	0.48	1	0.08	0.61	
Including	365.42	365.8	0.38	0.12	0.56	1	0.04	0.64	
Including	365.8	366.6	0.80	0.26	0.28	3	0.16	0.56	
Including	366.6	366.9	0.30	0.10	0.46	2	0.51	1.27	
Including	366.9	367.2	0.30	0.10	0.31	3	0.15	0.58	
Including	367.2	367.95	0.75	0.24	0.58	1	0.01	0.60	
EKDD0008	438.53	454.75	6.22	2.58	3.82	25	0.25	4.50	K2
Including	438.53	438.9	0.37	0.15	3.05	1	0.03	3.11	
Including	438.9	439.23	0.33	0.14	3.35	1	0.14	3.58	
Including	439.23	439.75	0.52	0.22	0.20	1	0.00	0.22	
Including	439.75	441.1	1.35	0.56	0.65	11	0.42	1.43	
Including	441.1	441.45	0.35	0.14	0.15	1	0.02	0.19	
Including	441.45	442.17	0.72	0.30	0.54	31	0.08	1.06	
Including	442.17	442.37	0.20	0.08	0.88	38	2.85	5.72	
Including	442.37	444.4	2.03	0.84	0.25	3	0.03	0.33	
Including	444.4	444.75	0.35	0.14	55.40	287	0.60	59.97	
KMDD0190	182.18	188.7	6.52	5.69	4.58	9	0.37	5.25	K1
including	182.18	182.9	0.72	0.55	1.47	1	0.06	1.58	
including	182.9	183.53	0.63	0.48	0.55	2	0.08	0.69	
including	183.53	184.37	0.84	0.64	7.80	2	0.09	7.96	
including	184.37	184.9	0.53	0.41	1.40	2	0.02	1.46	
including	184.9	186.7	1.80	1.38	0.24	4	0.16	0.54	
including	186.7	187.95	1.25	0.96	10.80	9	0.04	10.97	
including	187.95	188.5	0.55	0.42	1.15	5	0.19	1.50	
including	188.5	188.7	0.20	0.15	39.93	108	8.14	53.75	
including	188.7	189.26	0.56	0.43	1.16	8	0.14	1.47	
including	189.26	189.6	0.34	0.26	6.07	36	1.25	8.45	
KMDD0190	255.44	258.1	2.66	2.04	0.25	4	1.04	1.90	
including	255.44	257	1.56	1.20	0.19	4	1.06	1.87	
including	257	258.1	1.10	0.84	0.34	5	1.00	1.93	
KMDD0190	265	268	3.00	2.22	1.05	8	0.22	1.48	K2
including	265	266.18	1.18	0.87	0.16	5	0.19	0.52	
including	266.18	267.43	1.25	0.93	2.31	13	0.27	2.88	
including	267.43	268	0.57	0.42	0.13	2	0.16	0.39	
EKDD0010	274	280.7	6.70	2.91	0.41	3	0.15	0.68	K1E
Including	274	274.25	0.25	0.11	1.82	15	1.90	4.92	
Including	274.25	274.62	0.37	0.16	0.14	1	0.01	0.18	
Including	274.62	275.36	0.74	0.32	0.56	3	0.09	0.74	
Including	275.36	276.1	0.74	0.32	0.47	2	0.03	0.54	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
Including	276.1	276.43	0.33	0.14	1.02	16	0.79	2.43	
Including	276.43	277.17	0.74	0.32	0.18	1	0.01	0.20	
Including	277.17	278	0.83	0.36	0.37	2	0.02	0.42	
Including	278	279.9	1.90	0.83	0.31	1	0.03	0.36	
Including	279.9	280.7	0.80	0.35	0.15	2	0.15	0.41	
EKDD0010	282.45	289.76	7.31	3.18	0.31	2	0.40	0.95	K1W
Including	282.45	282.78	0.33	0.14	0.60	8	0.95	2.15	
Including	282.78	282.95	0.17	0.07	0.45	4	0.84	1.79	
Including	282.95	283.86	0.91	0.40	0.15	1	0.27	0.57	
Including	283.86	285	1.14	0.50	0.55	1	0.05	0.64	
Including	285	286.17	1.17	0.51	0.20	1	0.17	0.47	
Including	286.17	286.57	0.40	0.17	0.19	1	0.53	1.02	
Including	286.57	286.81	0.24	0.10	0.35	3	1.00	1.92	
Including	286.81	288	1.19	0.52	0.36	1	0.02	0.40	
Including	288	289	1.00	0.44	0.11	1	0.04	0.19	
Including	289	289.3	0.30	0.13	0.19	1	0.18	0.47	
Including	289.3	289.76	0.46	0.20	0.53	7	3.08	5.33	
EKDD0010	292.37	311	18.63	8.25	0.27	25	0.45	1.27	KL
Including	292.37	293.2	0.83	0.37	0.11	1	0.25	0.51	
Including	293.2	294.2	1.00	0.44	0.13	4	1.22	2.05	
Including	294.2	294.6	0.40	0.18	0.09	2	0.23	0.47	
Including	294.6	295.15	0.55	0.24	0.12	3	0.83	1.43	
Including	295.15	296	0.85	0.38	0.06	1	0.05	0.15	
Including	296	296.8	0.80	0.35	0.05	1	0.05	0.13	
Including	296.8	297.3	0.50	0.22	0.09	1	0.02	0.14	
Including	297.3	297.55	0.25	0.11	0.42	2	0.23	0.80	
Including	297.55	298.1	0.55	0.24	0.69	3	0.35	1.26	
Including	298.1	299	0.90	0.40	0.30	3	0.24	0.70	
Including	299	299.35	0.35	0.16	0.21	1	0.23	0.58	
Including	299.35	299.8	0.45	0.20	0.07	1	0.01	0.09	
Including	299.8	300.3	0.50	0.22	0.06	1	0.01	0.09	
Including	300.3	300.55	0.25	0.11	0.20	2	0.09	0.37	
Including	300.55	302	1.45	0.64	0.19	2	0.23	0.57	
Including	302	302.6	0.60	0.27	0.11	1	0.00	0.13	
Including	302.6	303.38	0.78	0.35	0.05	1	0.07	0.18	
Including	303.38	303.7	0.32	0.14	0.08	1	0.02	0.12	
Including	303.7	305.2	1.50	0.66	0.11	2	0.44	0.80	
Including	305.2	305.8	0.60	0.27	0.88	9	0.66	2.01	
Including	305.8	306.18	0.38	0.17	0.95	17	2.65	5.22	
Including	306.18	306.76	0.58	0.26	0.60	4	0.60	1.57	
Including	306.76	308	1.24	0.55	0.29	3	0.30	0.79	
Including	308	308.4	0.40	0.18	0.11	2	0.11	0.30	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
Including	308.4	310.1	1.70	0.75	0.83	13	1.26	2.92	
Including	310.1	311	0.90	0.40	0.09	440	0.31	6.15	
EKDD0010	315	322.3	7.30	3.29	3.23	12	0.61	4.31	K2
Including	315	316.18	1.18	0.53	0.18	2	0.18	0.48	
Including	316.18	316.6	0.42	0.19	2.75	17	0.21	3.28	
Including	316.6	316.8	0.20	0.09	1.87	3	0.15	2.13	
Including	316.8	317.5	0.70	0.32	5.34	9	1.92	8.39	
Including	317.5	317.75	0.25	0.11	1.47	6	0.85	2.85	
Including	317.75	318.12	0.37	0.17	2.37	2	0.35	2.93	
Including	318.12	318.62	0.50	0.23	0.82	2	0.27	1.26	
Including	318.62	319.3	0.68	0.31	8.70	37	0.32	9.65	
Including	319.3	319.8	0.50	0.23	6.61	14	0.71	7.87	
Including	319.8	320.2	0.40	0.18	13.40	22	0.89	15.03	
Including	320.2	321.1	0.90	0.41	1.28	14	0.24	1.82	
Including	321.1	322.3	1.20	0.54	0.61	9	0.95	2.17	

⁽¹⁾ Gold Equivalent uses copper price of US\$2.90/lb; silver price of US\$16.5/oz and gold price of US\$1,300/oz

Table 2 - Kainantu Gold Mine – Collar Locations for Kora Diamond Drilling

Hole_id	Collar location			Collar orientation		EOH depth (m)	Lode
	Local north	Local East	mRL	Dip	Local azimuth		
KMDD0184	58900.18	29868.82	1189.83	-31.8	220.2	177.6	Kora North
KMDD0186	58900.06	29868.68	1192.44	34.1	221.5	177.9	Kora North
KMDD0188	58900.12	29868.64	1193.17	44.7	223.2	201.8	Kora North
KMDD0145	59039.63	29954.47	1194.67	-72.9	264.2	709.3	Kora North
KMDD0147	58927.21	29934.80	1211.29	-28.2	217.8	287.3	Kora North
KMDD0147A	58927.21	29934.80	1211.29	-28.2	217.8	355.5	Kora North
KMDD0190	59117.67	29990.56	1185.57	-46.4	252.6	346.8	Kora North
EKDD0007A	58950.51	30077.34	1873.26	-61.0	280.5	500.4	Kora North
EKDD0008	59201.98	29993.87	1779.91	-71.1	264.7	480.3	Kora North
EKDD0010	59202.36	29993.52	1779.97	-68.2	271.4	413.9	Kora North

The mineral resource estimate (shown in Table 3 and Table 4) for the Kora, Kora North and Irumafimpa deposits is based on the technical report prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”), and titled, “Independent Technical Report, Mineral Resources Estimate Update and Preliminary Economic Assessment of Kora North and Kora Gold Deposits, Kainantu Project, Papua New Guinea” with an effective date of September 30, 2018 (the “Technical Report”) prepared by Anthony Woodward

BSc (Hons.), M.Sc., MAIG, Simon Tear BSc (Hons), EurGeol, PGeo IGI, EurGeol, Christopher Desoe BE (Min)(Hons), FAusIMM, RPEQ, MMICA, Lisa J. Park, BEng (Chem), GAICD, FAusIMM.

Table 3 - Kora North Mineral Resource Estimate

Global Mineral Resources Kora North Gold-Copper Mine - September 2018									
Category	Tonnes	Gold		Silver		Copper		AuEq	
	Mt	g/t	Mozs	g/t	Mozs	%	Mlbs	g/t	Mozs
Measured	0.15	18.7	0.09	8.9	0.04	0.5	1.6	19.6	0.09
Indicated	0.69	11.6	0.26	14.1	0.31	0.8	11.8	12.9	0.29
Total M & I	0.85	12.9	0.35	13.1	0.36	0.7	13.3	14.1	0.39
Inferred Total	1.92	10.7	0.66	13.3	0.82	0.7	29.5	11.9	0.74

M in table is millions.

Key Assumptions and Parameters – Kora North Deposit

Mineralization comprises two parallel, steeply west dipping, N-S striking quartz-sulphide vein systems, K1 & K2, within an encompassing dilatant structural zone hosted by phyllite. An additional structure, the Kora Link, has also been defined and provides a possible link between the two main vein systems.

Underground drilling consists of diamond core for a range of core sizes depending on length of hole and expected ground conditions. Sampling is sawn half core under geological control and generally ranges between 0.5m and 1m. Underground face sampling is completed for every fired round and is to industry standard.

QAQC data indicated no significant issues with the accuracy of the on-site analysis.

Core recovery of the mineral zone was initially 90%, this has improved to >95%. There is no relationship between core recovery and gold grade.

Geological logging is consistent and is based on a full set of logging codes covering lithology, alteration and mineralization.

The geological interpretation of the vein systems is represented as 3D wireframe solids snapped to a combination of diamond drillhole data and underground face sampling. Definition of the wireframes is based on identified gold mineralisation in drill core nominally at a 0.2g/t Au cut off in conjunction with geological control/sense and current mining widths.

Gold equivalent (AuEq) g/t was calculated using the formula $Au\ g/t + (Cu\% \times 1.53) + Ag\ g/t \times 0.0127$. (No account of metal recoveries through the plant have been used in calculating the metal equivalent grade. However, production is currently achieving 93% metal recovery for both gold and copper and gold is currently providing 95% and copper 5% of the total revenue of the mine).

Gold price US\$1,300/oz; silver US\$16.5/oz; copper US\$2.90/lb.

Table 4 – Irumafimpa and Kora/Eutompi Resource Estimates

Resource by Deposit and Category										
Deposit	Resource Category	Tonnes Mt	Gold		Silver		Copper		Gold Equivalent	
			g/t	Moz	g/t	Moz	%	Mlb	g/t	Moz
Irumafimpa	Indicated	0.56	12.8	0.23	9	0.16	0.28	37	13.4	0.24
	Inferred	0.53	10.9	0.19	9	0.16	0.27	74	11.5	0.20
Kora/Eutompi	Inferred	4.36	7.3	1.02	35	4.9	2.23	215	11.2	1.57
Total Indicated		0.56	12.8	0.23	9	0.16	0.3	4.0	13.4	0.24
Total Inferred		4.89	7.7	1.21	32	5.06	2.0	288	11.2	1.76

Notes:

- *M in table is millions.*
- *Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Gold equivalents are calculated as $AuEq = Au\text{ g/t} + Cu\% * 1.52 + Ag\text{ g/t} * 0.0141$.*

K92 Mine Geology Manager and Mine Exploration Manager, Mr. Andrew Kohler, PGeo, a qualified person under the meaning of NI 43-101, has reviewed and is responsible for the technical content of this news release.

About K92

K92 Mining Inc. is engaged in the production of gold, copper and silver from the Kora and Kora North deposits of the Kainantu Gold Mine in the Eastern Highlands province of Papua New Guinea, as well as exploration and development of mineral deposits in the immediate vicinity of the mine. The Company declared commercial production from Kainantu in February 2018 and has commenced an expansion of the mine. An updated Preliminary Economic Assessment on the property was published in January 2019. K92 is operated by a team of mining company professionals with extensive international mine-building and operational experience.

ON BEHALF OF THE COMPANY,

John Lewins, Chief Executive Officer and Director

For further information, please contact David Medilek at +1-604-687-7130.

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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events, or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Kainantu Gold Mine, expectations of future cash flows, the ongoing plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company’s securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage, changes in government regulations and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters.. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Figure 1 - K1 Long Section

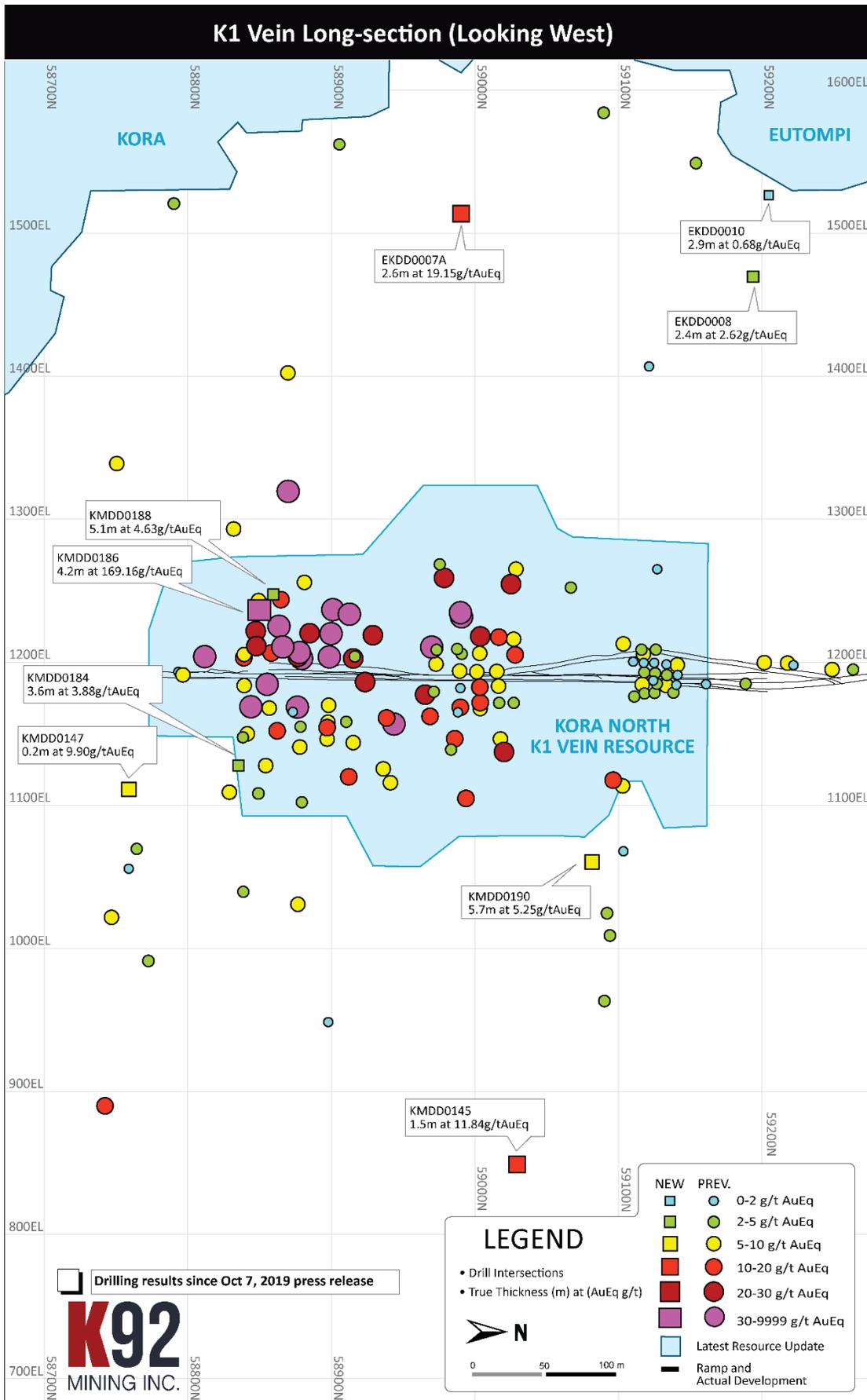


Figure 2 - K2 Long Section

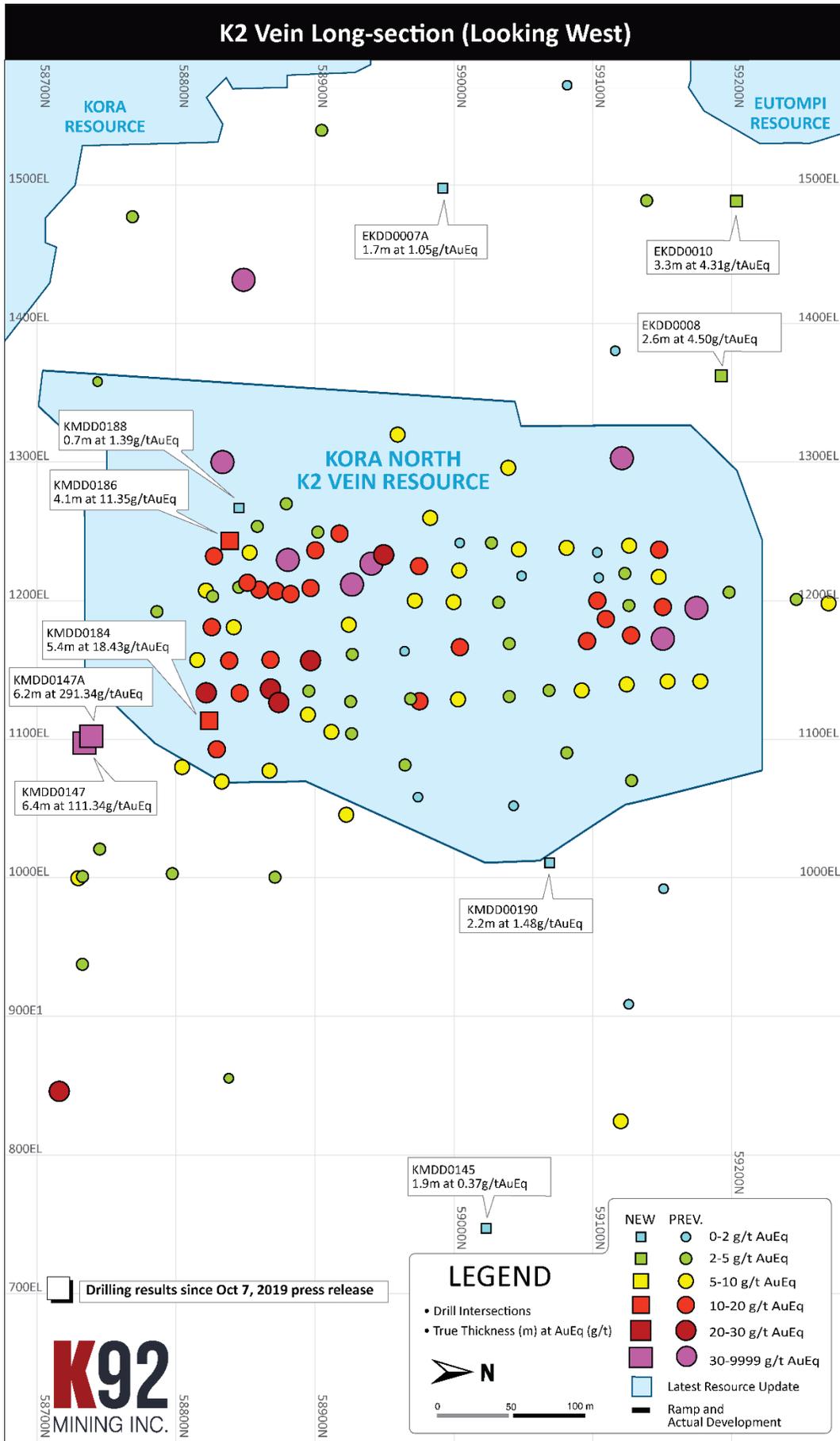


Figure 3 – Kainantu Mine Long Section

