

## NEWS RELEASE

### K92 MINING ANNOUNCES LATEST HIGH-GRADE DRILL RESULTS FROM KORA NORTH EXTENSION

- Eleven underground and surface drill holes at Kora North, all reporting K1 and K2 vein mineralization, with a total of 12 vein intersections averaging greater than 10 g/t AuEq, including 4 separate vein intersections averaging greater than 20 g/t AuEq
- Drill Hole KMDD0162 records multiple intersections including 6.70 m at 120.6 g/t Au, 11 g/t Ag and 0.72% Cu (121.61 g/t AuEq) plus 9.20 m at 9.41 g/t Au, 14 g/t Ag and 1.20% Cu (11.43 g/t AuEq)
- Drill Hole KMDD0156 records multiple intersections including 5.46 m at 52.68 g/t Au, 7 g/t Ag and 0.46% Cu (53.48 g/t AuEq) plus 5.13 m at 12.61 g/t Au, 26 g/t Ag and 0.92% Cu (14.35 g/t AuEq)
- Drill Hole KMDD0164 records multiple intersections including 6.90 m at 34.55 g/t Au, 6 g/t Ag and 0.62% Cu (35.57 g/t AuEq) plus 13.30 m at 10.23 g/t Au, 51 g/t Ag and 1.43% Cu (13.05 g/t AuEq)
- Drill Hole KMDD0121 records multiple intersections including 10.13 m at 6.55 g/t Au, 24 g/t Ag and 0.39% Cu (7.50 g/t AuEq) plus 1.60 m at 12.58 g/t Au, 97 g/t Ag and 2.35% Cu (17.68 g/t AuEq)
- Drill Hole KMDD0123 records multiple intersections including 5.23 m at 10.78 g/t Au, 2 g/t Ag and 0.09% Cu (10.94 g/t AuEq)

Vancouver, BC, July 22, 2019 - K92 Mining Inc. (“K92” or the “Company”) (TSX-V: KNT; OTCQX: KNTNF) is pleased to announce results from the continuing diamond drilling of the Kora North Extension of the Kainantu gold mine in Papua New Guinea.

The results for the latest 11 diamond drill holes completed from both surface and underground into the Kora North deposit are summarized in Table 1 below. The first hole drilled from surface recorded approximately 50 metres below the existing Kora Resource and 200 metres above the Kora North Resource.

John Lewins, K92 Chief Executive Officer and Director, stated, “The latest results include the first hole drilled from surface into the zone between Kora North and Kora as well as multiple holes below the known Kora North deposit. The latest results continue to show the very high continuity

of the K1 and K2 lodes with K92 drilling now having shown a vertical extent of Kora North of almost 700 metres. The whole Kora – Kora North – Eutompi system has now been shown to have a vertical extent in excess of 1,100 metres, while the known strike is over 1,000 metres. Importantly, the system remains open both at depth and along strike.

K92 added a second surface rig to the program during the Second Quarter, bringing the total diamond drill rigs operating at Kora/Kora North to five, including the three underground rigs. The Company plans to continue to operate these rigs for the balance of 2019 and to continue with this program into 2020.”

**Table 1 - Kainantu Gold Mine – Significant Intercepts from Diamond Drilling**

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
<b>KMDD0154</b>	<b>20.4</b>	<b>21.38</b>	<b>0.98</b>	<b>0.74</b>	<b>11.42</b>	<b>1</b>	<b>0.01</b>	<b>11.44</b>	
<b>KMDD0154</b>	<b>47.57</b>	<b>52</b>	<b>4.43</b>	<b>3.33</b>	<b>2.33</b>	<b>1</b>	<b>0.34</b>	<b>2.87</b>	<b>K1</b>
including	47.57	48.45	0.88	0.66	6.28	2	0.65	7.29	
including	48.45	50	1.55	1.16	0.22	0.5	0.03	0.28	
including	50	51	1	0.75	0.18	0.5	0.10	0.34	
including	51	52	1	0.75	4.26	3	0.80	5.53	
<b>KMDD0154</b>	<b>57.3</b>	<b>63.28</b>	<b>5.98</b>	<b>4.30</b>	<b>2.07</b>	<b>2</b>	<b>0.24</b>	<b>2.46</b>	
including	57.3	58.3	1	0.72	1.53	1	0.01	1.55	
including	58.3	59.3	1	0.72	2.32	0.5	0.06	2.42	
including	59.3	60.3	1	0.72	4.99	4	0.01	5.06	
including	60.3	62.1	1.8	1.29	0.2	3	0.60	1.15	
including	62.1	63.28	1.18	0.85	2.7	3	0.22	3.08	
<b>KMDD0154</b>	<b>70</b>	<b>75.93</b>	<b>5.93</b>	<b>4.26</b>	<b>11.88</b>	<b>23</b>	<b>0.65</b>	<b>13.17</b>	<b>KL</b>
Including	70	71.15	1.15	0.83	1.54	18	0.25	2.15	
Including	71.15	71.6	0.45	0.32	1.19	6	0.45	1.95	
Including	71.6	72.9	1.3	0.93	1.46	5	1.28	3.49	
Including	72.9	73.8	0.9	0.65	32.96	105	0.20	34.59	
Including	73.8	74.33	0.53	0.38	47.97	6	0.30	48.51	
Including	74.33	74.7	0.37	0.27	28.41	6	0.11	28.65	
Including	74.7	75.55	0.85	0.61	0.27	3	0.41	0.93	
Including	75.55	75.93	0.38	0.27	1.02	14	2.58	5.15	
<b>KMDD0154</b>	<b>95.8</b>	<b>98.4</b>	<b>2.6</b>	<b>1.74</b>	<b>4.09</b>	<b>11</b>	<b>0.28</b>	<b>4.67</b>	<b>K2</b>
including	95.8	97.4	1.6	1.07	6.4	14	0.31	7.05	
including	97.4	98.4	1	0.67	0.4	7	0.24	0.86	
<b>KMDD0154</b>	<b>107</b>	<b>107.7</b>	<b>0.7</b>	<b>0.47</b>	<b>1.74</b>	<b>4</b>	<b>0.20</b>	<b>2.10</b>	
<b>KMDD0154</b>	<b>126.18</b>	<b>126.8</b>	<b>0.62</b>	<b>0.42</b>	<b>1.42</b>	<b>10</b>	<b>0.61</b>	<b>2.48</b>	
<b>KMDD0156</b>	<b>49.65</b>	<b>55.11</b>	<b>5.46</b>	<b>3.52</b>	<b>52.68</b>	<b>7</b>	<b>0.46</b>	<b>53.48</b>	<b>K1</b>
including	49.65	50	0.35	0.23	5.83	4	0.26	6.28	
including	50	50.9	0.9	0.58	0.12	1	0.22	0.47	
including	50.9	51.52	0.62	0.40	400.8	36	2.43	404.97	
including	51.52	51.87	0.35	0.23	1.07	7	0.88	2.50	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
including	51.87	52.12	0.25	0.16	0.96	3	0.20	1.30	
including	52.12	52.4	0.28	0.18	44.31	7	0.26	44.79	
including	52.4	52.94	0.54	0.35	9.36	13	0.12	9.71	
including	52.94	53.55	0.61	0.39	18.74	2	0.07	18.87	
including	53.55	54.12	0.57	0.37	12.18	3	0.27	12.63	
including	54.12	55.11	0.99	0.64	0.54	1	0.03	0.61	
<b>KMDD0156</b>	<b>69.22</b>	<b>74.35</b>	<b>5.13</b>	<b>3.94</b>	<b>12.61</b>	<b>26</b>	<b>0.92</b>	<b>14.35</b>	<b>K2</b>
including	69.22	69.82	0.6	0.46	1.76	9	0.10	2.03	
including	69.82	70.7	0.88	0.68	1.33	26	0.74	2.79	
including	70.7	71.6	0.9	0.69	0.91	10	0.57	1.91	
including	71.6	72.16	0.56	0.43	1.02	5	0.13	1.28	
including	72.16	72.79	0.63	0.48	87	12	0.73	88.26	
including	72.79	73.39	0.6	0.46	3.23	25	0.09	3.69	
including	73.39	73.95	0.56	0.43	5.74	104	4.63	14.14	
including	73.95	74.35	0.4	0.31	2.76	34	0.76	4.36	
<b>KMDD0123</b>	<b>141.66</b>	<b>146.89</b>	<b>5.23</b>	<b>3.77</b>	<b>10.78</b>	<b>2</b>	<b>0.09</b>	<b>10.94</b>	<b>K1</b>
including	141.66	142.61	0.95	0.68	0.02	2	0.21	0.37	
including	142.61	143.06	0.45	0.32	8.24	3	0.14	8.49	
including	143.06	143.6	0.54	0.39	1.27	1	0.02	1.32	
including	143.6	144.7	1.1	0.79	29.59	4	0.11	29.81	
including	144.7	145.67	0.97	0.70	10.81	1	0.03	10.86	
including	145.67	146.89	1.22	0.88	7.32	1	0.02	7.37	
<b>KMDD0123</b>	<b>149.4</b>	<b>152.17</b>	<b>2.77</b>	<b>2.45</b>	<b>1.12</b>	<b>1</b>	<b>0.05</b>	<b>1.21</b>	<b>KL</b>
including	149.4	149.84	0.44	0.39	2.88	1	0.03	2.93	
including	149.84	150.28	0.44	0.39	0.12	1	0.01	0.15	
including	150.28	151	0.72	0.64	0.54	2	0.09	0.71	
including	151	152.17	1.17	1.03	1.19	1	0.05	1.28	
<b>KMDD0123</b>	<b>214.38</b>	<b>216.25</b>	<b>1.87</b>	<b>1.46</b>	<b>0.79</b>	<b>13</b>	<b>0.22</b>	<b>1.28</b>	<b>K2</b>
including	214.38	215.1	0.72	0.56	0.21	8	0.36	0.87	
including	215.1	216.25	1.15	0.90	1.15	16	0.12	1.54	
<b>KMDD0158</b>	<b>37.08</b>	<b>40.35</b>	<b>3.27</b>	<b>3.2</b>	<b>20.29</b>	<b>9</b>	<b>0.43</b>	<b>21.10</b>	<b>K1</b>
including	37.08	37.56	0.48	0.47	0.83	13	0.572	1.93	
including	37.56	38.33	0.77	0.75	34.52	19	1.121	36.59	
including	38.33	38.72	0.39	0.38	0.65	2	0.0745	0.80	
including	38.72	39.33	0.61	0.60	43.34	10	0.248	43.87	
including	39.33	40.35	1.02	1.00	12.44	2	0.0705	12.58	
<b>KMDD0158</b>	<b>47.5</b>	<b>64</b>	<b>16.5</b>	<b>15.99</b>	<b>1.09</b>	<b>10</b>	<b>0.57</b>	<b>2.16</b>	
including	47.5	47.89	0.39	0.38	2.67	26	0.3681	3.61	
including	47.89	48.67	0.78	0.76	0.25	7	0.152	0.59	
including	48.67	48.9	0.23	0.22	3.13	194	6.59	16.40	
including	48.9	49.94	1.04	1.01	0.06	4	0.2432	0.51	
including	49.94	50.77	0.83	0.80	0.05	3	0.1604	0.35	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
including	50.77	51.73	0.96	0.93	0.04	1	0.0112	0.07	
including	51.73	52.7	0.97	0.94	0.03	1	0.011	0.06	
including	52.7	53.03	0.33	0.32	1.69	45	0.418	2.96	
including	53.03	54.24	1.21	1.17	0.36	9	0.2718	0.92	
including	54.24	55.1	0.86	0.83	0.22	10	0.3225	0.88	
including	55.1	56	0.9	0.87	13.71	4	0.891	15.21	
including	56	56.9	0.9	0.87	0.31	3	0.2313	0.73	
including	56.9	58	1.1	1.07	0.08	5	0.3738	0.75	
including	58	59	1	0.97	0.19	6	0.2356	0.65	
including	59	59.5	0.5	0.48	0.08	3	0.0494	0.20	
including	59.5	60.22	0.72	0.70	0.12	4	0.1232	0.37	
including	60.22	60.53	0.31	0.30	0.45	14	0.3277	1.17	
including	60.53	61	0.47	0.46	0.1	4	0.1844	0.45	
including	61	61.88	0.88	0.85	0.21	4	0.545	1.15	
including	61.88	62.2	0.32	0.31	1.82	54	8.64	16.60	
including	62.2	63.3	1.1	1.07	0.15	3	0.2584	0.61	
including	63.3	64	0.7	0.68	0.85	12	1.48	3.42	
<b>KMDD0158</b>	<b>67.36</b>	<b>70.7</b>	<b>3.34</b>	<b>3.00</b>	<b>3.80</b>	<b>23</b>	<b>2.82</b>	<b>8.70</b>	<b>K2</b>
including	67.36	67.8	0.44	0.40	3.41	3	0.1727	3.73	
including	67.8	68.4	0.6	0.54	0.94	4	0.2692	1.43	
including	68.4	69.3	0.9	0.81	4.81	50	6.7	16.38	
including	69.3	70.16	0.86	0.77	6.42	20	2.88	11.37	
including	70.16	70.7	0.54	0.49	1.44	23	1.226	3.74	
<b>KMDD0121</b>	<b>0</b>	<b>0.4</b>	<b>0.4</b>	<b>0.23</b>	<b>16.10</b>	<b>10</b>	<b>0.10</b>	<b>16.39</b>	
<b>KMDD0121</b>	<b>166.49</b>	<b>178.72</b>	<b>12.23</b>	<b>7.09</b>	<b>3.63</b>	<b>11</b>	<b>0.22</b>	<b>4.14</b>	<b>K1</b>
Including	166.49	167.3	0.81	0.47	7.10	3	0.47	7.90	
Including	167.3	168.52	1.22	0.71	3.97	2	0.13	4.20	
Including	168.52	169.37	0.85	0.49	0.12	1	0.03	0.19	
Including	169.37	170.3	0.93	0.54	0.26	2	0.12	0.49	
Including	170.3	170.9	0.6	0.35	3.35	2	0.00	3.38	
Including	170.9	171.87	0.97	0.56	0.62	1	0.01	0.66	
Including	171.87	173	1.13	0.65	0.18	1	0.03	0.24	
Including	173	174	1	0.58	0.30	2	0.02	0.35	
Including	174	175	1	0.58	0.95	1	0.01	0.97	
Including	175	176.3	1.3	0.75	13.32	3	0.05	13.44	
Including	176.3	176.76	0.46	0.27	2.37	1	0.02	2.42	
Including	176.76	177.2	0.44	0.26	7.74	3	0.08	7.92	
Including	177.2	177.5	0.3	0.17	1.34	2	0.24	1.76	
Including	177.5	178.72	1.22	0.71	5.93	92	1.46	9.51	
<b>KMDD0121</b>	<b>189</b>	<b>196.6</b>	<b>7.6</b>	<b>4.67</b>	<b>1.96</b>	<b>13</b>	<b>0.25</b>	<b>2.54</b>	<b>KL</b>
Including	189	190	1	0.61	1.83	5	0.09	2.04	
Including	190	191.4	1.4	0.86	3.36	6	0.20	3.76	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
Including	191.4	192	0.6	0.37	0.49	3	0.03	0.58	
Including	192	193	1	0.61	2.76	29	0.49	3.94	
Including	193	193.7	0.7	0.43	2.43	34	0.81	4.19	
Including	193.7	193.9	0.2	0.12	0.42	5	0.09	0.63	
Including	193.9	194.1	0.2	0.12	6.81	68	0.15	7.95	
Including	194.1	195	0.9	0.55	0.39	6	0.05	0.55	
Including	195	195.9	0.9	0.55	1.23	4	0.30	1.77	
Including	195.9	196.6	0.7	0.43	1.02	5	0.19	1.39	
<b>KMDD0121</b>	<b>201.1</b>	<b>201.88</b>	<b>0.78</b>	<b>0.49</b>	<b>1.43</b>	<b>10</b>	<b>0.04</b>	<b>1.63</b>	
<b>KMDD0121</b>	<b>202.87</b>	<b>213</b>	<b>10.13</b>	<b>6.39</b>	<b>6.55</b>	<b>24</b>	<b>0.39</b>	<b>7.50</b>	<b>K2</b>
Including	202.87	203.9	1.03	0.65	20.00	46	0.10	20.76	
Including	203.9	204.8	0.9	0.57	9.89	120	3.27	16.79	
Including	204.8	205.48	0.68	0.43	10.50	60	0.10	11.45	
Including	205.48	205.8	0.32	0.20	0.25	5	0.34	0.88	
Including	205.8	206	0.2	0.13	15.60	108	0.11	17.19	
Including	206	207	1	0.63	0.67	4	0.01	0.74	
Including	207	208	1	0.63	0.06	3	0.01	0.11	
Including	208	208.36	0.36	0.23	0.04	2	0.01	0.08	
Including	208.36	208.5	0.14	0.09	0.09	3	0.07	0.24	
Including	208.5	209.2	0.7	0.44	0.06	1	0.06	0.16	
Including	209.2	210.1	0.9	0.57	8.06	4	0.06	8.21	
Including	210.1	210.64	0.54	0.34	0.10	1	0.02	0.14	
Including	210.64	210.9	0.26	0.16	0.18	8	0.84	1.66	
Including	210.9	211.6	0.7	0.44	0.18	3	0.06	0.32	
Including	211.6	212	0.4	0.25	0.21	15	0.59	1.37	
Including	212	212.2	0.2	0.13	0.11	3	0.05	0.23	
Including	212.2	213	0.8	0.50	22.60	5	0.04	22.73	
<b>KMDD0121</b>	<b>218.3</b>	<b>219.15</b>	<b>0.85</b>	<b>0.54</b>	<b>1.04</b>	<b>7</b>	<b>0.04</b>	<b>1.20</b>	
<b>KMDD0121</b>	<b>246.67</b>	<b>246.78</b>	<b>0.11</b>	<b>0.07</b>	<b>1.02</b>	<b>1</b>	<b>0.01</b>	<b>1.05</b>	
<b>KMDD0121</b>	<b>278.7</b>	<b>280.3</b>	<b>1.6</b>	<b>1.01</b>	<b>12.58</b>	<b>97</b>	<b>2.35</b>	<b>17.68</b>	<b>K3?</b>
Including	278.7	279.3	0.6	0.38	1.59	30	1.17	3.89	
Including	279.3	279.9	0.6	0.38	15.70	79	2.03	20.04	
Including	279.9	280.3	0.4	0.25	24.40	225	4.59	34.82	
<b>KMDD0129</b>	<b>62</b>	<b>63</b>	<b>1</b>	<b>0.67</b>	<b>2.08</b>	<b>2</b>	<b>0.01</b>	<b>2.12</b>	
<b>KMDD0129</b>	<b>125.5</b>	<b>133.22</b>	<b>7.72</b>	<b>5.14</b>	<b>18.39</b>	<b>3</b>	<b>0.22</b>	<b>18.77</b>	<b>K1</b>
including	125.5	126.21	0.71	0.47	11.70	3	1.42	13.91	
including	126.21	126.55	0.34	0.23	125.00	8	0.20	125.41	
including	126.55	126.75	0.2	0.13	253.00	12	0.16	253.40	
including	126.75	127	0.25	0.17	16.10	1	0.07	16.22	
including	127	127.25	0.25	0.17	105.00	1	0.02	105.04	
including	127.25	127.9	0.65	0.43	2.62	1	0.02	2.66	
including	127.9	128.43	0.53	0.35	2.58	3	0.06	2.71	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
including	128.43	128.96	0.53	0.35	0.57	2	0.13	0.80	
including	128.96	129.21	0.25	0.17	1.24	2	0.17	1.52	
including	129.21	129.98	0.77	0.51	0.27	2	0.04	0.35	
including	129.98	130.86	0.88	0.59	0.22	1	0.22	0.57	
including	130.86	131.84	0.98	0.65	0.26	2	0.05	0.36	
including	131.84	132	0.16	0.11	0.53	5	0.13	0.79	
including	132	132.38	0.38	0.25	0.31	1	0.02	0.36	
including	132.38	132.75	0.37	0.25	6.86	6	0.11	7.10	
including	132.75	133.22	0.47	0.31	6.89	3	0.16	7.17	
<b>KMDD0129</b>	<b>139</b>	<b>142</b>	<b>3</b>	<b>1.91</b>	<b>2.21</b>	<b>6</b>	<b>0.55</b>	<b>3.13</b>	<b>KL</b>
including	139	140	1	0.64	6.10	4	0.01	6.17	
including	140	141.6	1.6	1.02	0.24	1	0.04	0.32	
including	141.6	142	0.4	0.26	0.33	29	3.96	6.76	
<b>KMDD0129</b>	<b>210.75</b>	<b>213.3</b>	<b>2.55</b>	<b>1.62</b>	<b>2.50</b>	<b>3</b>	<b>0.25</b>	<b>2.92</b>	<b>K2</b>
including	210.75	211.1	0.35	0.22	0.93	4	0.10	1.13	
including	211.1	211.85	0.75	0.48	0.25	1	0.13	0.46	
including	211.85	212.35	0.5	0.32	0.54	3	0.66	1.58	
including	212.35	212.64	0.29	0.18	0.21	1	0.29	0.67	
including	212.64	213.3	0.66	0.42	8.37	7	0.14	8.67	
<b>KMDD0129</b>	<b>232.33</b>	<b>232.5</b>	<b>0.17</b>	<b>0.12</b>	<b>1.23</b>	<b>19</b>	<b>3.02</b>	<b>6.09</b>	
<b>KMDD0160</b>	<b>79.15</b>	<b>82.80</b>	<b>3.65</b>	<b>1.57</b>	<b>8.85</b>	<b>4</b>	<b>0.94</b>	<b>10.45</b>	<b>K1</b>
including	79.15	80.15	1.00	0.43	0.37	7	1.87	3.51	
including	80.15	80.50	0.35	0.15	0.17	3	0.94	1.74	
including	80.50	81.50	1.00	0.43	16.60	4	0.31	17.15	
including	81.50	81.79	0.29	0.12	50.60	6	0.18	50.96	
including	81.79	82.80	1.01	0.43	0.61	2	0.88	2.07	
<b>KMDD0160</b>	<b>90.54</b>	<b>110.60</b>	<b>20.06</b>	<b>8.53</b>	<b>2.35</b>	<b>21</b>	<b>0.36</b>	<b>3.21</b>	<b>KL</b>
including	90.54	91.58	1.04	0.44	1.74	2	0.46	2.51	
including	91.58	92.17	0.59	0.25	1.45	3	0.44	2.20	
including	92.17	93.40	1.23	0.52	7.18	7	0.08	7.41	
including	93.40	94.40	1.00	0.43	0.44	1	0.01	0.47	
including	94.40	95.40	1.00	0.43	2.46	3	0.04	2.57	
including	95.40	96.40	1.00	0.43	1.98	1	0.07	2.11	
including	96.40	97.40	1.00	0.43	1.09	24	1.83	4.39	
including	97.40	98.45	1.05	0.45	0.43	17	1.08	2.41	
including	98.45	99.10	0.65	0.28	0.45	2	0.07	0.59	
including	99.10	99.40	0.30	0.13	0.56	1	0.03	0.62	
including	99.40	100.40	1.00	0.43	0.15	7	0.54	1.11	
including	100.40	100.75	0.35	0.15	1.46	16	2.59	5.89	
including	100.75	101.75	1.00	0.43	1.40	18	0.51	2.47	
including	101.75	102.75	1.00	0.43	1.87	15	0.30	2.55	
including	102.75	103.75	1.00	0.43	3.13	25	0.16	3.72	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
including	103.75	104.70	0.95	0.40	0.14	1	0.03	0.21	
including	104.70	105.70	1.00	0.43	0.26	3	0.06	0.40	
including	105.70	106.70	1.00	0.43	0.65	3	0.11	0.88	
including	106.70	107.70	1.00	0.43	0.36	1	0.06	0.47	
including	107.70	108.70	1.00	0.43	16.60	266	0.14	20.31	
including	108.70	109.40	0.70	0.30	0.11	3	0.31	0.66	
including	109.40	110.60	1.20	0.51	3.01	6	0.19	3.39	
<b>KMDD0160</b>	<b>144.15</b>	<b>153.00</b>	<b>8.85</b>	<b>3.77</b>	<b>2.35</b>	<b>4</b>	<b>0.35</b>	<b>2.98</b>	<b>KL</b>
including	144.15	145.00	0.85	0.36	3.43	4	0.32	4.00	
including	145.00	145.80	0.80	0.34	0.74	5	0.16	1.07	
including	145.80	146.80	1.00	0.43	3.17	9	0.24	3.68	
including	146.80	147.29	0.49	0.21	6.84	6	0.31	7.43	
including	147.29	148.00	0.71	0.30	2.19	3	0.26	2.65	
including	148.00	149.00	1.00	0.43	0.14	2	0.15	0.41	
including	149.00	150.00	1.00	0.43	0.41	2	0.46	1.18	
including	150.00	151.00	1.00	0.43	3.49	3	0.63	4.55	
including	151.00	152.00	1.00	0.43	0.08	3	0.41	0.79	
including	152.00	153.00	1.00	0.43	5.12	4	0.49	5.96	
<b>KMDD0160</b>	<b>164.70</b>	<b>167.15</b>	<b>2.45</b>	<b>1.08</b>	<b>5.62</b>	<b>27</b>	<b>0.75</b>	<b>7.20</b>	<b>K2</b>
including	164.70	165.50	0.80	0.35	1.46	31	0.53	2.73	
including	165.50	166.20	0.70	0.31	3.36	38	0.89	5.30	
including	166.20	167.15	0.95	0.42	10.80	16	0.84	12.37	
<b>KMDD0160</b>	<b>256.60</b>	<b>258.00</b>	<b>1.40</b>	<b>0.26</b>	<b>3.82</b>	<b>40</b>	<b>1.13</b>	<b>6.19</b>	
<b>KMDD0160</b>	<b>258.00</b>	<b>259.50</b>	<b>1.50</b>	<b>0.62</b>	<b>1.48</b>	<b>19</b>	<b>0.46</b>	<b>2.47</b>	
<b>KMDD0162</b>	<b>0.00</b>	<b>1.40</b>	<b>1.40</b>	<b>1.27</b>	<b>13.42</b>	<b>1</b>	<b>0.02</b>	<b>13.46</b>	
<b>KMDD0162</b>	<b>40.09</b>	<b>41.90</b>	<b>1.81</b>	<b>1.65</b>	<b>0.41</b>	<b>15</b>	<b>3.12</b>	<b>5.37</b>	
<b>KMDD0162</b>	<b>43.30</b>	<b>50.00</b>	<b>6.70</b>	<b>6.09</b>	<b>120.36</b>	<b>11</b>	<b>0.72</b>	<b>121.61</b>	<b>K1</b>
including	43.30	44.40	1.10	1.00	0.85	20	1.68	3.67	
including	44.40	45.58	1.18	1.07	0.49	6	0.71	1.66	
including	45.58	46.64	1.06	0.96	660.00	26	1.57	662.73	
including	46.64	47.66	1.02	0.93	1.16	2	0.18	1.46	
including	47.66	48.70	1.04	0.95	66.50	5	0.11	66.74	
including	48.70	50.00	1.30	1.18	26.90	10	0.14	27.24	
<b>KMDD0162</b>	<b>53.00</b>	<b>57.00</b>	<b>4.00</b>	<b>3.68</b>	<b>2.41</b>	<b>20</b>	<b>0.70</b>	<b>3.73</b>	<b>KL</b>
including	53.00	54.38	1.38	1.27	0.37	5	0.53	1.25	
including	54.38	54.67	0.29	0.27	24.30	15	2.91	28.94	
including	54.67	57.00	2.33	2.14	0.89	29	0.53	2.06	
<b>KMDD0162</b>	<b>62.00</b>	<b>71.20</b>	<b>9.20</b>	<b>8.85</b>	<b>9.41</b>	<b>14</b>	<b>1.20</b>	<b>11.43</b>	<b>K2</b>
including	62.00	62.65	0.65	0.63	3.86	2	0.23	4.24	
including	62.65	64.00	1.35	1.30	16.79	8	0.17	17.15	
including	64.00	65.00	1.00	0.96	21.30	3	0.16	21.58	
including	65.00	66.00	1.00	0.96	19.50	14	0.90	21.05	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
including	66.00	67.00	1.00	0.96	6.53	33	3.79	12.75	
including	67.00	68.00	1.00	0.96	9.43	27	4.48	16.63	
including	68.00	69.00	1.00	0.96	0.78	8	0.34	1.39	
including	69.00	70.00	1.00	0.96	1.30	21	0.75	2.71	
including	70.00	71.20	1.20	1.15	2.10	12	0.22	2.59	
<b>KMDD0131</b>	<b>144.26</b>	<b>145.00</b>	<b>0.74</b>	<b>0.34</b>	<b>7.30</b>	<b>3</b>	<b>0.01</b>	<b>7.36</b>	
<b>KMDD0131</b>	<b>163.30</b>	<b>172.80</b>	<b>9.50</b>	<b>4.36</b>	<b>1.77</b>	<b>4</b>	<b>0.08</b>	<b>1.96</b>	<b>K1</b>
including	163.30	164.40	1.10	0.50	2.39	1	0.06	2.49	
including	164.40	165.80	1.40	0.64	1.57	21	0.12	2.02	
including	165.80	166.60	0.80	0.37	1.51	1	0.24	1.88	
including	166.60	167.04	0.44	0.20	0.66	2	0.03	0.74	
including	167.04	168.42	1.38	0.63	0.35	1	0.02	0.40	
including	168.42	170.10	1.68	0.77	0.59	1	0.07	0.71	
including	170.10	171.05	0.95	0.44	0.22	1	0.02	0.25	
including	171.05	172.80	1.75	0.80	5.04	4	0.11	5.26	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
including	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	
<b>KMDD0131</b>	<b>276.53</b>	<b>281.43</b>	<b>4.90</b>	<b>2.79</b>	<b>0.85</b>	<b>3</b>	<b>0.15</b>	<b>1.12</b>	<b>K2</b>
including	276.53	277.70	1.17	0.67	0.62	4	0.14	0.89	
including	277.70	278.55	0.85	0.48	0.15	4	0.10	0.36	
including	278.55	280.00	1.45	0.83	0.26	2	0.07	0.39	
including	280.00	280.28	0.28	0.16	0.22	2	0.16	0.49	
including	280.28	280.86	0.58	0.33	2.78	1	0.04	2.84	
including	280.86	281.43	0.57	0.32	2.19	6	0.56	3.12	
<b>KMDD0164</b>	<b>48.80</b>	<b>55.70</b>	<b>6.90</b>	<b>5.95</b>	<b>34.55</b>	<b>6</b>	<b>0.62</b>	<b>35.57</b>	<b>K1</b>
including	48.80	49.80	1.00	0.86	1.66	4	0.12	1.89	
including	49.80	50.58	0.78	0.67	0.36	3	0.19	0.69	
including	50.58	51.43	0.85	0.73	0.51	2	0.92	1.94	
including	51.43	52.43	1.00	0.86	188.97	12	0.70	190.19	
including	52.43	53.46	1.03	0.89	34.66	16	2.28	38.35	
including	53.46	54.95	1.49	1.29	2.88	1	0.04	2.95	
including	54.95	55.70	0.75	0.65	9.42	1	0.19	9.72	
<b>KMDD0164</b>	<b>61.80</b>	<b>75.10</b>	<b>13.30</b>	<b>12.50</b>	<b>10.23</b>	<b>51</b>	<b>1.43</b>	<b>13.05</b>	<b>K2</b>
including	61.80	62.70	0.90	0.85	2.99	4	0.08	3.16	
including	62.70	63.47	0.77	0.72	0.13	1	0.15	0.37	
including	63.47	64.40	0.93	0.87	72.30	460	5.82	87.04	

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent g/t	Comment
<i>including</i>	64.40	65.30	0.90	0.85	0.14	3	0.26	0.58	
<i>including</i>	65.30	66.34	1.04	0.98	0.14	5	2.15	3.49	
<i>including</i>	66.34	67.40	1.06	1.00	0.21	4	1.04	1.84	
<i>including</i>	67.40	69.06	1.66	1.56	3.78	56	5.37	12.71	
<i>including</i>	69.06	70.00	0.94	0.88	6.31	19	0.82	7.80	
<i>including</i>	70.00	70.90	0.90	0.85	3.92	5	0.13	4.18	
<i>including</i>	70.90	72.00	1.10	1.03	0.59	6	0.33	1.17	
<i>including</i>	72.00	73.00	1.00	0.94	37.29	90	0.17	38.70	
<i>including</i>	73.00	75.10	2.10	1.97	9.79	29	0.32	10.65	
<b>KMDD0164</b>	<b>77.50</b>	<b>79.52</b>	<b>2.02</b>	<b>1.90</b>	<b>1.07</b>	<b>12</b>	<b>0.43</b>	<b>1.87</b>	
<b>EKDD0001</b>	<b>109.10</b>	<b>112.40</b>	<b>3.30</b>	<b>2.11</b>	<b>0.20</b>	<b>8</b>	<b>0.33</b>	<b>0.81</b>	<b>Drilled from surface</b>
<i>including</i>	109.10	110.43	1.33	0.85	0.36	10	0.36	1.04	
<i>including</i>	110.43	110.90	0.47	0.30	0.06	1	0.02	0.11	
<i>including</i>	110.90	111.20	0.30	0.19	0.12	6	0.34	0.72	
<i>including</i>	111.20	111.52	0.32	0.20	0.16	11	0.56	1.16	
<i>including</i>	111.52	112.40	0.88	0.56	0.09	8	0.37	0.76	
<b>EKDD0001</b>	<b>387.00</b>	<b>395.30</b>	<b>8.30</b>	<b>5.31</b>	<b>2.01</b>	<b>8</b>	<b>1.22</b>	<b>3.98</b>	<b>K1</b>
<i>including</i>	387.00	388.35	1.35	0.86	6.89	2	0.04	6.98	
<i>including</i>	388.35	389.00	0.65	0.42	0.66	3	0.03	0.75	
<i>including</i>	389.00	390.00	1.00	0.64	1.86	7	0.35	2.48	
<i>including</i>	390.00	391.20	1.20	0.77	0.28	10	0.25	0.79	
<i>including</i>	391.20	393.80	2.60	1.66	0.15	3	0.17	0.45	
<i>including</i>	393.80	394.30	0.50	0.32	0.11	2	0.07	0.25	
<i>including</i>	394.30	395.30	1.00	0.64	4.29	34	8.95	18.42	
<b>EKDD0001</b>	<b>412.85</b>	<b>421.50</b>	<b>8.65</b>	<b>4.90</b>	<b>1.49</b>	<b>28</b>	<b>1.43</b>	<b>4.03</b>	<b>K2</b>
<i>including</i>	412.85	413.05	0.20	0.13	2.97	218	2.84	10.08	
<i>including</i>	413.05	413.55	0.50	0.32	0.28	15	0.31	0.94	
<i>including</i>	413.55	414.50	0.95	0.61	0.40	10	0.26	0.92	
<i>including</i>	414.50	415.60	1.10	0.70	0.29	7	0.20	0.69	
<i>including</i>	415.60	416.80	1.20	0.77	6.79	110	6.68	18.41	
<i>including</i>	416.80	417.20	0.40	0.26	0.27	7	0.23	0.71	
<i>including</i>	417.20	418.00	0.80	0.51	0.07	3	0.06	0.20	
<i>including</i>	418.00	419.00	1.00	0.64	0.03	2	0.01	0.07	
<i>including</i>	419.00	420.00	1.00	0.64	0.10	2	0.03	0.17	
<i>including</i>	420.00	420.50	0.50	0.32	3.02	8	3.13	7.91	

<sup>(1)</sup> Gold Equivalent uses copper price of US\$2.90/lb; silver price of US\$16.5/oz and gold price of US\$1,300/oz

**Table 2 - Kainantu Gold Mine – Collar Locations for Kora Diamond Drilling**

Hole_id	Collar location			Collar orientation		EOH depth (m)	Lode
	Local north	Local East	mRL	Dip	Local azimuth		
KMDD0154	58902.77	29868.54	1189.57	-40.5	286.7	150	Kora North
KMDD0156	58902.66	29868.94	1193.59	51.1	291.7	106.7	Kora North
KMDD0123	59039.15	29951.06	1195.08	-40.9	247.7	299.9	Kora North
KMDD0158	58902.98	29867.89	1190.54	-6.1	288.2	95.6	Kora North
KMDD0121	58928.02	29935.49	1210.88	-40.7	247.1	305	Kora North
KMDD0129	59041.64	29951.25	1195.19	-36.0	305.6	263.1	Kora North
KMDD0160	58902.55	29869.13	1189.21	-61.3	286.3	271.8	Kora North
KMDD0162	58885.04	29869.99	1208.64	-1.5	260.7	88	Kora North
KMDD0131	59041.49	29951.42	1194.81	-50.1	305.0	327	Kora North
KMDD0164	58884.21	29869.55	1208.79	1.2	247.9	94.3	Kora North
EKDD0001	58951.75	30074.96	1872.42	-56.5	258.5	525.2	Kora North Surface

The mineral resource estimate (shown in Table 3 and Table 4) for the Kora, Kora North and Irumafimpa deposits is based on the technical report prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”), and titled, “Independent Technical Report, Mineral Resource Estimate Update and Preliminary Economic Assessment of Kora North and Kora Gold Deposits, Kainantu Project, Papua New Guinea” with an effective date of September 30, 2018 (the “Technical Report”) prepared by Anthony Woodward BSc (Hons.), M.Sc., MAIG, Simon Tear BSc (Hons), EurGeol, PGeo IGI, EurGeol, Christopher Desoe BE (Min)(Hons), FAusIMM, RPEQ, MMICA, Lisa J. Park, BEng (Chem), GAICD, FAusIMM. Refer to the Company’s news release dated January 8, 2018 for further details.

**Table 3 - Kora North Mineral Resource Estimate**

Global Mineral Resources Kora North Gold-Copper Mine - October 2018									
Category	Tonnes	Gold		Silver		Copper		AuEq	
		Mt	g/t	Mozs	g/t	Mozs	%	Mlbs	g/t
Measured	0.15	18.7	0.09	8.9	0.04	0.5	1.6	19.6	0.09
Indicated	0.69	11.6	0.26	14.1	0.31	0.8	11.8	12.9	0.29
<b>Total M &amp; I</b>	<b>0.85</b>	<b>12.9</b>	<b>0.35</b>	<b>13.1</b>	<b>0.36</b>	<b>0.7</b>	<b>13.3</b>	<b>14.1</b>	<b>0.39</b>
<b>Inferred Total</b>	<b>1.92</b>	<b>10.7</b>	<b>0.66</b>	<b>13.3</b>	<b>0.82</b>	<b>0.7</b>	<b>29.5</b>	<b>11.9</b>	<b>0.74</b>

*M in table is millions.*

### **Key Assumptions and Parameters**

Mineralization comprises two parallel, steeply west dipping, N-S striking quartz-sulphide vein systems, K1 & K2, within an encompassing dilatant structural zone hosted by phyllite. An additional structure, the Kora Link, has also been defined and provides a possible link between the two main vein systems.

Underground drilling consists of diamond core for a range of core sizes depending on length of hole and expected ground conditions. Sampling is sawn half core under geological control and generally ranges between 0.5m and 1m. Underground face sampling is completed for every fired round and is to industry standard.

QAQC data indicated no significant issues with the accuracy of the on-site analysis.

Core recovery of the mineral zone was initially 90%, this has improved to >95%. There is no relationship between core recovery and gold grade.

Geological logging is consistent and is based on a full set of logging codes covering lithology, alteration and mineralization.

The geological interpretation of the vein systems is represented as 3D wireframe solids snapped to a combination of diamond drillhole data and underground face sampling. Definition of the wireframes is based on identified gold mineralisation in drillcore nominally at a 0.2g/t Au cut off in conjunction with geological control/sense and current mining widths.

Gold equivalent (AuEq) g/t was calculated using the formula  $Au\ g/t + (Cu\% \times 1.53) + Ag\ g/t \times 0.0127$ . (No account of metal recoveries through the plant have been used in calculating the metal equivalent grade. However, production is currently achieving 93% metal recovery for both gold and copper and gold is currently providing 95% and copper 5% of the total revenue of the mine).

Gold price US\$1,300/oz; silver US\$16.5/oz; copper US\$2.90/lb.

**Table 4 – Irumafimpa and Kora/Eutompi Resource Estimates**

Resource by Deposit and Category										
Deposit	Resource Category	Tonnes	Gold		Silver		Copper		Gold Equivalent	
		Mt	g/t	Moz	g/t	Moz	%	Mlb	g/t	Moz
Irumafimpa	Indicated	0.56	12.8	0.23	9	0.16	0.28	37	13.4	0.24
	Inferred	0.53	10.9	0.19	9	0.16	0.27	74	11.5	0.20
Kora/Eutompi	Inferred	4.36	7.3	1.02	35	4.9	2.23	215	11.2	1.57
<b>Total Indicated</b>		<b>0.56</b>	<b>12.8</b>	<b>0.23</b>	<b>9</b>	<b>0.16</b>	<b>0.3</b>	<b>4.0</b>	<b>13.4</b>	<b>0.24</b>
<b>Total Inferred</b>		<b>4.89</b>	<b>7.7</b>	<b>1.21</b>	<b>32</b>	<b>5.06</b>	<b>2.0</b>	<b>288</b>	<b>11.2</b>	<b>1.76</b>

Notes:

- *M in table is millions.*
- *Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Gold equivalents are calculated as  $AuEq = Au\ g/t + Cu\% \times 1.52 + Ag\ g/t \times 0.0141$ .*

K92 Mine Geology Manager and Mine Exploration Manager, Mr. Andrew Kohler, PGeo, a qualified person under the meaning of NI 43-101, has reviewed and is responsible for the technical content of this news release. Data verification by Mr. Kohler includes significant time onsite reviewing drill core, face sampling, underground workings and discussing work programs and results with geology and mining personnel.

**ON BEHALF OF THE COMPANY,**

John Lewins, Chief Executive Officer and Director

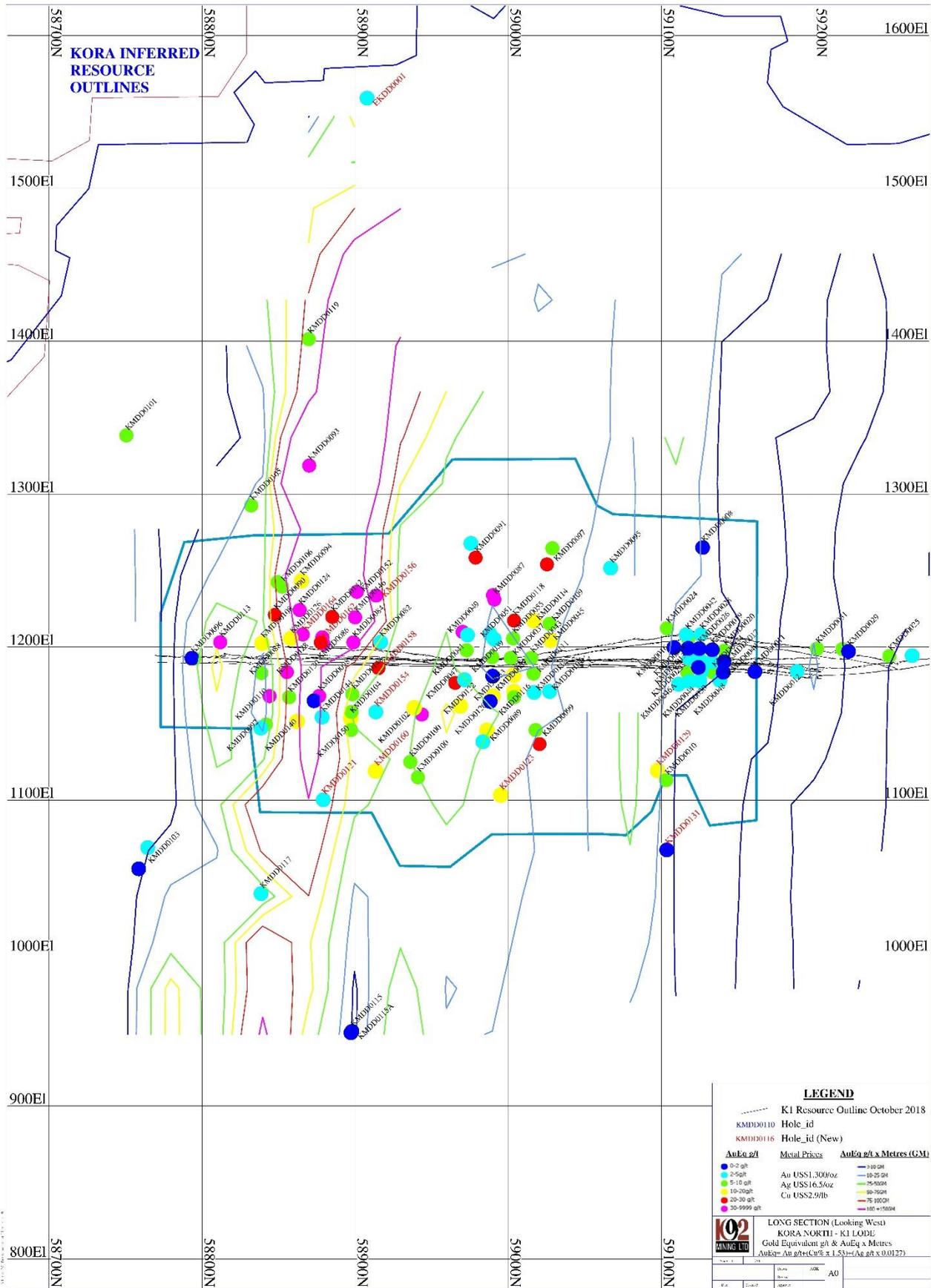
*For further information, please contact Investor Relations at +1-604-687-7130.*

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**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:**

*This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events, or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Kainantu Mine and Project, expectations of future cash flows, the plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company’s securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

# K1 Long Section



**K2 Long Section UPDATE**

