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December 10, 2021

VIA SEDAR

Alberta Securities Commission (as Principal Regulator under National Policy 11-202)
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services Division, Office of
the Attorney General (Prince Edward Island)
Northwest Territories Securities Office
Office of the Superintendent of Securities, Community Services (Yukon)
Nunavut Securities Office

**Re: Short Form Prospectus of PrairieSky Royalty Ltd.
SEDAR Project No.: #03312289**

Dear Sirs/Mesdames:

We refer to the short form prospectus dated December 10, 2021 (the "**Prospectus**") of PrairieSky Royalty Ltd. (the "**Corporation**") relating to the issue and sale of common shares of the Corporation.

We hereby consent to the references to our firm's name on the cover page and under the headings "*Legal Matters*" and "*Interest of Experts*" in the Prospectus and to the reference to our firm's name and the use of our opinion under the heading "*Eligibility for Investment*" in the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion referred to above or that are within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

(signed) "*Blake, Cassels & Graydon LLP*"

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