Algonquin Power & Utilities Corp. Declares Fourth Quarter 2017 Preferred Share Dividends

OAKVILLE, ON, Nov. 14, 2017 /CNW/ - Algonquin Power & Utilities Corp. ("APUC") (TSX: AQN, AQN.PR.A, AQN.PR.D, NYSE: AQN) announced today that the Board of Directors of APUC has declared the following preferred share dividends:

1. Cdn $0.28125 per Preferred Share, Series A, payable in cash on December 29, 2017 to Preferred Share, Series A holders of record on December 15, 2017 for the period from September 30, 2017 to, but excluding, December 31, 2017.

2. Cdn $0.3125 per Preferred Share, Series D, payable in cash on December 29, 2017 to Preferred Share, Series D holders of record on December 15, 2017 for the period from September 30, 2017 to, but excluding, December 31, 2017.

Pursuant to the *Income Tax Act* (Canada) and corresponding provincial legislation, APUC hereby notifies its Series A Preferred Shareholders and its Series D Preferred Shareholders that such dividends declared qualify as eligible dividends.

About Algonquin Power & Utilities Corp.

APUC is a North American diversified generation, transmission and distribution utility with $10 billion of total assets. Through its two business groups, APUC provides rate regulated natural gas, water, and electricity generation, transmission, and distribution utility services to over 750,000 customers in the United States, and is committed to being a global leader in the generation of clean energy through its portfolio of long term contracted wind, solar and hydroelectric generating facilities representing more than 1,250 MW of installed capacity. APUC delivers continuing growth through an expanding pipeline of renewable energy development projects, organic growth within its rate regulated generation, distribution and transmission businesses, and the pursuit of accretive acquisitions. Common shares and preferred shares are traded on the Toronto Stock Exchange under the symbols AQN, AQN.PR.A, and AQN.PR.D. APUC's common shares are also listed on the New York Stock Exchange under the symbol AQN.

Visit APUC at www.AlgonquinPowerandUtilities.com and follow us on Twitter @AQN_Utilities.

SOURCE Algonquin Power & Utilities Corp.

View original content: http://www.newswire.ca/en/releases/archive/November2017/14/c6007.html

%SEDAR: 00014832E

For further information: Ian Tharp, CFA, Vice President, Investor Relations, Algonquin Power & Utilities Corp., 354 Davis Road, Suite 100, Oakville, Ontario, L6J 2X1, Telephone: (905) 465-6770, Website: www.AlgonquinPowerandUtilities.com

CO: Algonquin Power & Utilities Corp.

CNW 17:00e 14-NOV-17