UNDERTAKING

TO: Ontario Securities Commission, as Principal Regulator

RE: Algonquin Power & Utilities Corp. (the "Issuer") – Short Form Base Shelf Prospectus dated November 18, 2021 (the "Prospectus")

In accordance with Section 4.2(a)(x) of National Instrument 44-101 – *Short Form Prospectus Distributions*, the Issuer hereby undertakes to file with the Ontario Securities Commission, promptly upon execution, and in no event later than seven days following such execution, a copy of any applicable:

(a) trust indenture or supplemental indenture entered into in connection with an offering of Debt Securities (as defined in the Prospectus) pursuant to the Prospectus;

(b) warrant agreement entered into in connection with an offering of Warrants (as defined in the Prospectus) pursuant to the Prospectus;

(c) purchase contract and pledge agreement and trust indenture or supplemental indenture entered into in connection with an offering of Share Purchase or Equity Units (as defined in the Prospectus) pursuant to the Prospectus;

(d) unit agreement entered into in connection with an offering of Units (as defined in the Prospectus) pursuant to the Prospectus; and/or

(e) subscription receipt agreement entered into in connection with an offering of Subscription Receipts (as defined in the Prospectus) pursuant to the Prospectus.

In accordance with Section 4.2(a)(x.1) of NI 44-101 and Section 7.1 of NI 44-102, the Issuer hereby undertakes to file with the Ontario Securities Commission, promptly upon becoming effective, and in no event later than seven days after becoming effective, a copy of any document of the type described in Section 4.2(a)(iii) of NI 44-101 which does not need to be executed in order to become effective and has not become effective before the filing of the Prospectus, but will become effective on or before the completion of the distribution.

DATED at Toronto, Ontario this 18th day of November, 2021.

ALGONQUIN POWER & UTILITIES CORP.

By: (signed) *"Arthur Kacprzak"*
Name: Arthur Kacprzak
Title: Chief Financial Officer