

Form 51-102F3
Material Change Report

Item 1. Name & Address of Company

Boyd Group Services Inc.
1745 Ellice Avenue, Unit C1
Winnipeg, Manitoba
R3H 1A6

Item 2. Date of Material Change

November 11, 2020

Item 3. News Release

News release was issued on November 11, 2020 via Canada Newswire

Item 4. Summary of Material Change

Boyd Group Services Inc. announced a new five year growth strategy. Boyd's new growth strategy is to double the size of the business on a constant currency basis from 2021 to 2025, based on 2019 revenues, implying an average annual growth rate of 15 percent.

Item 5. Full Description of Material Change

Winnipeg, Manitoba — November 11, 2020 — Boyd Group Services Inc. (TSX: BYD) (“BGSI”, “the Boyd Group” or “Boyd”) today announced a new five year growth strategy. Boyd's new growth strategy is to double the size of the business on a constant currency basis from 2021 to 2025, based on 2019 revenues, implying an average annual growth rate of 15 percent. In order to achieve this, Boyd will pursue accretive growth through a combination of organic growth (same-store sales growth) as well as adding new locations to its network in the United States and Canada. New location growth will continue to include single location acquisitions, as well as brownfield and greenfield start-ups, and multi location acquisitions.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is being filed on a non-confidential basis.

Item 7. Omitted Information

No information has been omitted from this report.

Item 8. Executive Officer Contacts

For further information, please contact: Tim O'Day, President & CEO at (847) 410-6002 or Pat Pathipati, Executive Vice President & CFO at (204) 895-1244 ext. 33841. Inquiries are also encouraged via e-mail at tim.oday@boydgroup.com or pat.pathipati@boydgroup.com.

Item 9. Date of Report

November 13, 2020