

Form 51-102F3  
Material Change Report

Item 1. Name & Address of Company

Boyd Group Services Inc.  
1745 Ellice Avenue, Unit C1  
Winnipeg, Manitoba  
R3H 1A6

Item 2. Date of Material Change

July 12, 2023

Item 3. News Release

News release was issued on July 12, 2023 via Canada Newswire

Item 4. Summary of Material Change

Boyd Group Services Inc. announced the appointment of Jeff Murray as Executive Vice-President & Chief Financial Officer, effective immediately.

Item 5. Full Description of Material Change

**Winnipeg, Manitoba – July 12, 2023** – Boyd Group Services Inc. (TSX: BYD) (“BGSI”, “Boyd”, or “the Boyd Group”) is pleased to announce the appointment of Jeff Murray as Executive Vice-President & Chief Financial Officer, effective immediately. Mr. Murray has served as Interim Chief Financial Officer since January 1, 2023.

“Since the beginning of 2023, Jeff has been able to seamlessly take on the position of Interim CFO, and we are pleased to appoint him as permanent CFO” said Timothy O’Day, President & Chief Executive Officer of the Boyd Group. “Jeff’s significant knowledge of the business along with his strong background in accounting and finance support the continued execution of our priorities. Having been with Boyd for over 18 years, Jeff brings incredible depth of knowledge and understanding of our organization into the CFO role. Along with the entire leadership team, I am excited to continue to work closely with Jeff, as we continue to grow our business, with the goal of doubling the size of the business over the five year period from 2021 to 2025, based on 2019 revenues,” added Mr. O’Day.

Mr. Murray joined the finance team at Boyd in 2004 as the Manager of External Financial Reporting. Prior to joining the Boyd Group, Mr. Murray worked for a decade at the accounting firm Ernst & Young LLP delivering audit, tax and IT assurance services. Since January 1, 2013, he has held the role of Vice-President, Finance at Boyd being primarily responsible for accounting, tax, risk, disclosure, governance and internal controls. Mr. Murray has a Bachelor of Commerce

(Honors) degree from the University of Manitoba and is a Chartered Professional Accountant.

“Over the past months as Interim CFO, I have had the opportunity to continue to learn and add value at Boyd. I am extremely excited to be taking on this role in a permanent capacity,” added Mr. Murray. “I look forward to working with Tim and the rest of the executive team as we continue growing the business and creating value for our shareholders.”

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is being filed on a non-confidential basis.

Item 7. Omitted Information

No information has been omitted from this report.

Item 8. Executive Officer Contacts

For further information, please contact: Tim O’Day, President & CEO at (847) 410-6002 or Jeff Murray at (204) 594-1773. Inquiries are also encouraged via e-mail at [tim.oday@boydgroup.com](mailto:tim.oday@boydgroup.com) or [jeff.murray@boydgroup.com](mailto:jeff.murray@boydgroup.com).

Item 9. Date of Report

July 14, 2023