

Form 51-102F3
Material Change Report

Item 1. Name & Address of Company

Boyd Group Services Inc.
1745 Ellice Avenue, Unit C1
Winnipeg, Manitoba
R3H 1A6

Item 2. Date of Material Change

August 7, 2024

Item 3. News Release

News release was issued on August 8, 2024 via Canada Newswire

Item 4. Summary of Material Change

Boyd announced the appointment of Brian Kaner as President and Chief Operating Officer of the Company, effective August 7, 2024.

Item 5. Full Description of Material Change

Winnipeg, Manitoba – August 8, 2024 – Boyd Group Services Inc. (TSX: BYD) (“BGSI”, “the Boyd Group”, “Boyd” or “the Company”) is pleased to announce the appointment of Brian Kaner as President and Chief Operating Officer of the Company. In his expanded role, Mr. Kaner will have operating responsibility for the entire company. Concurrent with this change, Tim O’Day will remain Chief Executive Officer (“CEO”), however relinquish the “President” title, which he has held since 2017. Mr. Kaner, along with Boyd’s Executive Vice President & Chief Financial Officer, Jeff Murray and Boyd’s Executive Vice President & Chief Human Resources Officer, Kim Morin, will continue to report to Mr. O’Day.

“This change is being made to position Brian with company-wide operating oversight, responsibility and influence,” said Mr. O’Day. “This, along with related changes that will be made in our operational management structure reporting to Brian, will support our go to market approach of providing high quality service to our clients for all of their collision, glass and calibration needs.”

Mr. Kaner joined Boyd in October 2022 as Chief Operating Officer for Boyd’s Collision Operations. Mr. Kaner was previously CEO & President of Pep Boys & Icahn Automotive Services where he led all functional disciplines and field leadership teams overseeing 1,000 company owned and nearly 800 franchise locations. Before joining Icahn Enterprises L.P., Mr. Kaner worked for Sears Holdings Corporation as President of Sears Auto Centers. He holds a Bachelor’s degree in Accounting from Illinois State University.

“I am excited to be taking on this expanded role,” added Mr. Kaner. “Our opportunities at Boyd continue to be tremendous, and I look forward to working closely with Tim and the rest of the executive team as we continue to grow the business and create value for our clients and shareholders as well as great opportunities for our employees.”

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is being filed on a non-confidential basis.

Item 7. Omitted Information

No information has been omitted from this report.

Item 8. Executive Officer Contacts

For further information, please contact: Tim O’Day, CEO at (847) 410-6002 or Jeff Murray at (204) 594-1773. Inquiries are also encouraged via e-mail at tim.odav@boydgroup.com or jeff.murray@boydgroup.com.

Item 9. Date of Report

August 8, 2024