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September 12, 2025

VIA SEDAR+

NGEx Minerals Ltd. – Report of Voting Results
(Section 11.3 of National Instrument 51-102)

NGEx Minerals Ltd. (“**Corporation**”) held its special meeting (the “**Meeting**”) of shareholders (“**NGEx Shareholders**”) today in Vancouver, British Columbia.

Shares represented at the Meeting:	141,291,349 (68.19%)
Total Outstanding Shares as at the Record Date (August 5, 2025):	207,208,110

The following matters were voted upon at the Meeting and the results of the voting were as follows.

Approval of the Arrangement

NGEx Shareholders voted to pass, with or without variation, a special resolution (the “**Arrangement Resolution**”), approving an arrangement (the “**Arrangement**”), pursuant to section 192 of the *Canada Business Corporations Act*, among the Corporation, NGEx Shareholders and 17156138 Canada Inc. (“**Spinco**”), which involves, among other things, the Corporation distributing common shares of Spinco (the “**Spinco Shares**”) to NGEx Shareholders on the basis of one-fourth of a Spinco Share for each common share of the Corporation held on the effective date of the Arrangement. The full text of the Arrangement Resolution is set forth in Schedule “A” to the management information circular of the Corporation dated August 12, 2025 (the “**Circular**”). Full details of the Arrangement are set out in the Circular and related meeting materials, which are available under the Corporation’s SEDAR+ profile at www.sedarplus.ca and on the Corporation’s website at www.ngexminerals.com.

The Arrangement Resolution was voted upon by ballot at the Meeting, and the outcome of voting was:

Votes For	% For	Votes Against	% Against
141,290,611	100.00	738	0.00

Approval of the Spinco Option Plan

Following the approval of the Arrangement Resolution, NGEx Shareholders voted to pass, with or without variation, an ordinary resolution to approve the stock option plan for Spinco (the “**Spinco Option Plan Resolution**”). The full text of the Spinco Option Plan Resolution is set forth in the Circular and a copy of the stock option plan for Spinco is attached to the Circular at Schedule “H”.

The Spinco Option Plan Resolution was voted upon by ballot at the Meeting, and the outcome of voting was:

Votes For	% For	Votes Against	% Against
139,206,709	98.52	2,084,639	1.48

No other business was voted upon at the Meeting.

NGEx Minerals Ltd.

/s/ "Judy McCall"

Judy McCall
Corporate Secretary