

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

- Item 1. Name and Address of Reporting Issuer
- NovaGold Resources Inc. (“NOVAGOLD ” or the “Company”)  
789 West Pender Street, Suite 720  
Vancouver, BC  
V6C 1H2
- Item 2. Date of Material Change
- August 13, 2018
- Item 3. News Release
- News release regarding the material change referred to in this report was released on August 13, 2018, through GlobalNewswire.
- Item 4. Summary of Material Change
- On August 13, 2018, NOVAGOLD RESOURCES INC. (“NOVAGOLD”) issued a press release reporting the issuance of the Donlin Gold Record of Decision by the U.S. Army Corps of Engineers (“Corps”) and U.S. Bureau of Land Management (“BLM”).
- Item 5. Full Description of Material Change
- On August 13, 2018, the Corps and the BLM issued a favorable joint Record of Decision for the Donlin Gold project. The Record of Decision approves Donlin Gold LLC’s permit application filed under Section 404 of the Clean Water Act and Section 10 of the River and Harbors Act of 1899 and issuance an offer to lease federal lands administered by the BLM in response to Donlin Gold LLC’s application for a right-of-way.
- Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102
- Not applicable
- Item 7. Omitted Information
- No information has been omitted on the basis that it is confidential information.
- Item 8. Executive Officer
- David L. Deisley  
E.V.P. and General Counsel  
Phone: 801.639.0515
- Item 9. Date of Report
- August 13, 2018