

**AIR CANADA
ANNUAL MEETING OF SHAREHOLDERS
MAY 12, 2023**

Report of Voting Results

Air Canada reports on the results obtained, in each case through votes cast by ballot, at the annual meeting of its shareholders held on May 12, 2023 (the "Meeting"), in accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

1. Election of directors

The 13 nominees for directors who were proposed by Air Canada were elected, as follows:

		For	%	Against	%
1	AMEE CHANDE	117,059,337	99.07%	1,095,570	0.93%
2	CHRISTIE J.B. CLARK	112,883,616	95.54%	5,271,291	4.46%
3	GARY A. DOER	116,386,774	98.50%	1,767,893	1.50%
4	ROB FYFE	117,235,435	99.22%	919,472	0.78%
5	MICHAEL M. GREEN	113,253,164	95.85%	4,901,743	4.15%
6	JEAN MARC HUOT	112,750,857	95.43%	5,404,050	4.57%
7	CLAUDETTE MCGOWAN	117,254,463	99.24%	899,444	0.76%
8	MADELEINE PAQUIN	115,483,462	97.74%	2,671,445	2.26%
9	MICHAEL ROUSSEAU	115,718,987	97.94%	2,435,920	2.06%
10	VAGN SØRENSEN	106,765,793	90.36%	11,389,204	9.64%
11	KATHLEEN TAYLOR	115,277,793	97.56%	2,877,114	2.44%
12	ANNETTE VERSCHUREN	114,111,052	96.58%	4,043,945	3.42%
13	MICHAEL M. WILSON	114,546,998	96.95%	3,607,999	3.05%

2. Appointment of auditors

PricewaterhouseCoopers LLP were appointed as Air Canada's auditors.

- Votes in favour: 88.10% (or 104,100,279 shares)
- Votes withheld: 11.90% (or 14,054,709 shares)

3. Advisory resolution on approach to executive compensation

The advisory resolution on the approach to executive compensation was approved.

- Votes in favour: 73.26% (or 86,563,056 shares)
- Votes against: 27.74% (or 31,591,741 shares)

*If the votes that one shareholder holding (21,570,942) shares cast against the resolution are excluded, support for Air Canada's approach to executive compensation was 89.62% of the votes cast by all other shareholders who were present or represented at the meeting. Air Canada understands that the relevant shareholder's reasons for its vote has in the past included its view of executive compensation in the context of the pandemic and Air Canada having sought government support, as disclosed in the [2023 Management Proxy Circular](#) relating to the Meeting.

4. Renewal of the Shareholder Rights Plan

The Renewal of the Shareholder Rights Plan was approved.

- Votes in favour: 95.96% (or 113,385,743 shares)
- Votes against: 4.04% (or 4,769,164 shares)