

Form 51-102F3
Material Change Report

1. Name and Address of Company

Kanadario Gold Inc.
200 Burrard Street, Suite 1680
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

November 18, 2019

3. News Release(s)

The news release dated November 19, 2019, was disseminated via Stockwatch.

4. Summaries of Material Changes

The Company announced the appointment of Carrie Cesarone as director and the resignation of Leigh Hughes as a director.

5. Full Description of Material Changes

Carrie Cesarone was appointed a director and Leigh Hughes resigned as a director.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Dominic Verdejo, President and CEO – 604.678.5308

9. Date of Report

November 20, 2019