

May 10, 2017

## **E-L FINANCIAL CORPORATION LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS**

TORONTO, Ontario – E-L Financial Corporation Limited (TSX:ELF) (TSX:ELF.PR.F) (TSX:ELF.PR.G) (TSX:ELF.PR.H) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on May 10, 2017:

| <b>Director Nominee</b>     | <b>Votes For</b> | <b>% of Votes Cast</b> | <b>Votes Withheld</b> | <b>% of Votes Cast</b> |
|-----------------------------|------------------|------------------------|-----------------------|------------------------|
| J. Christopher Barron       | 3,766,659        | 98.63                  | 52,474                | 1.37                   |
| James F. Billett            | 3,765,187        | 98.59                  | 53,946                | 1.41                   |
| Michael J. Cooper           | 3,712,285        | 97.20                  | 106,848               | 2.80                   |
| William J. Corcoran         | 3,714,083        | 97.25                  | 105,050               | 2.75                   |
| Duncan N.R. Jackman         | 3,696,842        | 96.80                  | 122,291               | 3.20                   |
| The Hon. Henry N.R. Jackman | 3,696,775        | 96.80                  | 122,358               | 3.20                   |
| R.B. Matthews               | 3,766,884        | 98.63                  | 52,249                | 1.37                   |
| Clive P. Rowe               | 3,695,985        | 96.78                  | 123,148               | 3.22                   |
| Mark M. Taylor              | 3,697,454        | 96.81                  | 121,679               | 3.19                   |

For further information please contact:

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