

## E-L FINANCIAL CORPORATION LIMITED

**TO:** ALBERTA SECURITIES COMMISSION  
BRITISH COLUMBIA SECURITIES COMMISSION  
MANITOBA SECURITIES COMMISSION  
NEW BRUNSWICK SECURITIES COMMISSION  
NEWFOUNDLAND AND LABRADOR DEPT OF GOVERNMENT SERVICES  
NOVA SCOTIA SECURITIES COMMISSION  
ONTARIO SECURITIES COMMISSION  
PRINCE EDWARD ISLAND SECURITIES OFFICE  
QUEBEC AUTORITÉ DES MARCHÉS FINANCIERS  
SASKATCHEWAN FINANCIAL SERVICES COMMISSION

**SUBJECT: E-L FINANCIAL CORPORATION LIMITED  
REPORT OF VOTING RESULTS  
ANNUAL MEETING OF SHAREHOLDERS HELD MAY 10, 2018**

**DATE:** MAY 9, 2019

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In accordance with Section 11.3 of National Instrument 51-102, *Continuous Disclosure Obligations*, the matters voted upon and the outcome of the votes at the Annual Meeting of Shareholders of E-L Financial Corporation Limited (the "Company") held on May 9, 2019 in Toronto, Ontario are as follows:

### **Election of Directors**

By a vote conducted by way of a show of hands, the eleven nominees set forth in the Management Information Circular dated March 5, 2019 were elected as directors of the Company. The specific voting results are as follows:

<b>Director Nominee</b>	<b>Votes For</b>	<b>% of Votes Cast</b>	<b>Votes Withheld</b>	<b>% of Votes Cast</b>
James F. Billett	3,678,174	99.77	8,447	0.23
Michael J. Cooper	3,459,360	93.84	227,261	6.16
William J. Corcoran	3,616,039	98.09	70,582	1.91
Duncan N.R. Jackman	3,524,977	95.62	161,644	4.38
The Hon. Henry N.R. Jackman	3,530,299	95.76	156,322	4.24
M. Victoria D. Jackman	3,527,573	95.69	159,048	4.31
R.B. Matthews	3,681,255	99.85	5,366	0.15
Clive P. Rowe	3,528,061	95.70	158,560	4.30
Stephen J.R. Smith	3,680,441	99.83	6,180	0.17
Mark M. Taylor	3,680,360	99.83	6,261	0.17

## **Appointment of Auditors**

By a vote conducted by way of a show of hands, PricewaterhouseCoopers LLP was reappointed as auditors of the Company and the Board of Directors was authorized to fix the auditors' remuneration. The specific voting results are as follows:

<b>Votes For</b>	<b>% of Votes Cast</b>	<b>Votes Withheld</b>	<b>% of Votes Cast</b>
3,700,715	100	26	0.00

## **E-L Financial Corporation Limited**

/s/ Richard B. Carty

Richard B. Carty  
Vice-President, General Counsel  
and Corporate Secretary