E-L FINANCIAL CORPORATION LIMITED

TO: ALBERTA SECURITIES COMMISSION
BRITISH COLUMBIA SECURITIES COMMISSION
MANITOBA SECURITIES COMMISSION
NEW BRUNSWICK SECURITIES COMMISSION
NEWFOUNDLAND AND LABRADOR DEPT OF GOVERNMENT SERVICES
NOVA SCOTIA SECURITIES COMMISSION
ONTARIO SECURITIES COMMISSION
PRINCE EDWARD ISLAND SECURITIES OFFICE
QUEBEC AUTORITÉ DES MARCHÉS FINANCIERS
SASKATCHEWAN FINANCIAL SERVICES COMMISSION

SUBJECT: E-L FINANCIAL CORPORATION LIMITED
REPORT OF VOTING RESULTS
ANNUAL MEETING OF SHAREHOLDERS HELD MAY 7, 2025

DATE: MAY 7, 2025

In accordance with Section 11.3 of National Instrument 51-102, *Continuous Disclosure Obligations*, the matters voted upon and the outcome of the votes at the Annual Meeting of Shareholders of E-L Financial Corporation Limited (the "Company") held on May 7, 2025 in Toronto, Ontario are as follows:

Election of Directors

By a vote conducted by poll, the seven nominees set forth in the Management Information Circular dated March 6, 2025 were elected as directors of the Company. The specific voting results are as follows:

Director Nominee	Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
Duncan N.R. Jackman	3,169,124	97.67	75,648	2.33
M. Victoria D. Jackman	3,171,078	97.73	73,694	2.27
Peter Levitt	3,207,085	98.84	37,687	1.16
Elizabeth M. Loach	3,207,029	98.84	37,743	1.16
Clive P. Rowe	3,207,188	98.84	37,584	1.16
Stephen J.R. Smith	3,194,085	98.44	50,687	1.56
Mark M. Taylor	3,194,693	98.46	50,079	1.54

Appointment of Auditors

By a vote conducted by way of poll, PricewaterhouseCoopers LLP was reappointed as auditors of the Company and the Board of Directors was authorized to fix the auditors' remuneration. The specific voting results are as follows:

Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
3,249,985	99.97	926	0.03

Share Split

By a vote conducted by poll, the special resolution in respect of the Share Split, details of which were set forth in the Circular, was passed by a two-thirds majority of the votes cast. The specific voting results are as follows:

Votes For	% of Votes Cast	Votes Against	% of Votes Cast
3,249,171	99.95	1,740	0.05

E-L Financial Corporation Limited

/s/ Richard B. Carty

Richard B. Carty
Vice-President, General Counsel
and Corporate Secretary