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British Columbia Securities Commission
Alberta Securities Commission
Autorité des marchés financiers
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission New Brunswick
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service Newfoundland and Labrador

To whom it may concern:

Re: Fortuna Mining Corp. (the “Entity”)

We refer to the short form base shelf prospectus of the above Entity dated August 29, 2025 relating to the sale and issue from time to time of common shares, subscription receipts, units, warrants, share purchase contracts and debt securities of the Entity (the “Prospectus”).

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated March 5, 2025 to the shareholders and board of directors of the Entity on the following consolidated financial statements:

Consolidated statements of financial position as of December 31, 2024 and 2023,

Consolidated statements of income (loss), comprehensive income (loss), cash flows, and changes in equity for each of the years then ended, and

The related notes.

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above mentioned Prospectus, of our report dated March 5, 2025 to the shareholders and board of directors of the Entity on the effectiveness of the Entity’s internal control over financial reporting as of December 31, 2024.

We report that we have read the short form base shelf prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering



document, which does not constitute an audit or review of the short form base shelf prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and extends to the right, ending under the 'P'.

Chartered Professional Accountants

August 29, 2025
Vancouver, Canada