



July 28, 2023

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities Nunavut

We refer to the simplified prospectus of the Invesco Canada Funds listed in Schedule A (collectively, the Funds) dated July 28, 2023 relating to the sale and issue of units/shares, as applicable, of the Funds.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned simplified prospectus, of our report dated March 20, 2023 to the securityholders and trustee of each December Fund listed in Appendix A (December Funds) on the December 31, 2022 annual financial statements of the December Funds, which comprise the statements of financial position, comprehensive income, changes in financial position and cash flows as at and for the periods indicated in note 1 (b) to the financial statements and the notes to the financial statements, which include significant accounting policies and other explanatory information.

We also consent to being named in and to the use, through incorporation by reference in the above-mentioned simplified prospectus, of our report dated March 20, 2023 to the securityholders and trustee of IBRA on the following financial statements:

- statements of financial position as at December 31, 2022 and 2021;
- statements of comprehensive income for the years then ended;
- statements of changes in financial position for the years then ended;
- statements of cash flows for the years then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



We also consent to being named in and to the use, through incorporation by reference in the above-mentioned simplified prospectus, of our report dated June 19, 2023 to the securityholders and trustee, as applicable, of each March Fund listed in Appendix A (March Funds) on the March 31, 2023 annual financial statements of the March Funds, which comprise the statements of financial position, comprehensive income, changes in financial position and cash flows as at and for the periods indicated in note 1 (b) to the financial statements and the notes to the financial statements, which include significant accounting policies and other explanatory information.

We report that we have read the simplified prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements on which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the simplified prospectus as those terms are described in the CPA Canada Handbook – Assurance.

/s/Pricewaterhousecoopers LLP

Chartered Professional Accountants, Licensed Public Accountants



Schedule A

Invesco Canada Funds

December Funds

Canadian Dollar Cash Management Fund
Invesco Active Multi-Sector Credit Fund
Invesco Canadian Core Plus Bond Fund
Invesco Floating Rate Income Fund
Invesco Global Bond Fund
Invesco Global Balanced ESG ETF Fund
Invesco Global Balanced Fund
Invesco Global Diversified Income Fund
Invesco Income Growth Fund
Invesco Monthly Income ETF Portfolio
Invesco Select Balanced Fund
Invesco Canadian Fund
Invesco Pure Canadian Equity Fund
Invesco Select Canadian Equity Fund
Invesco FTSE RAFI Global+ ETF Fund
Invesco Global Companies Fund
Invesco Global Dividend ESG ETF Fund (formerly, Invesco Global Dividend Achievers ETF Fund)
Invesco Global Select Equity Fund
Invesco Developing Markets Fund (formerly, Invesco Emerging Markets Fund)
Invesco EQV European Equity Fund (formerly, Invesco Europlus Fund)
Invesco Oppenheimer International Growth Fund (formerly, Invesco International Companies Fund)
Invesco Conservative ETF Portfolio
Invesco Balanced ETF Portfolio
Invesco Growth ETF Portfolio
Invesco American Franchise Fund (formerly, Invesco U.S. Companies Fund)
Invesco FTSE RAFI U.S. ETF Fund
Invesco NASDAQ 100 Index ETF Fund
Invesco S&P 500 ESG Index ETF Fund
IBRA Fund
Invesco Balanced-Risk Allocation Pool



March Funds

Invesco Canada Money Market Fund
Invesco ESG Canadian Core Plus Bond ETF Fund
Invesco Canadian Premier Balanced Fund
Invesco Canadian Premier Balanced Class
Invesco Diversified Yield Class
Invesco Global Balanced Class
Invesco Strategic Yield Fund
Invesco Canadian Dividend Index ETF Class
Invesco Canadian Class
Invesco Canadian Plus Dividend Class
Invesco EQV Canadian Premier Equity Fund
Invesco EQV Canadian Premier Equity Class
Invesco FTSE RAFI Canadian Index ETF Class
Invesco Pure Canadian Equity Class
Invesco S&P/TSX Composite ESG Index ETF Class
Invesco Global Dividend Class
Invesco Global Equity Income Advantage Fund
Invesco Global Opportunities Class
Invesco Global Select Equity Class
Invesco Developing Markets Class (formerly, Invesco Emerging Markets Class)
Invesco EQV European Equity Class
Invesco EQV International Equity Fund
Invesco EQV International Equity Class
Invesco Oppenheimer International Growth Class (formerly, Invesco International Companies Class)
Invesco Global Real Estate Fund
Invesco Intactive Diversified Income Portfolio
Invesco Intactive Diversified Income Portfolio Class
Invesco Intactive Balanced Income Portfolio
Invesco Intactive Balanced Income Portfolio Class
Invesco Intactive Balanced Growth Portfolio
Invesco Intactive Balanced Growth Portfolio Class
Invesco Intactive Growth Portfolio
Invesco Intactive Growth Portfolio Class
Invesco Intactive Maximum Growth Portfolio



March Funds (continued)

Invesco Intactive Maximum Growth Portfolio Class

Invesco American Franchise Class (formerly, Invesco U.S. Companies Class)

Invesco Main Street U.S. Small Cap Class

(collectively, the Funds)