

## **COMPLIANCE REPORT**

**TO:** Alberta Securities Commission  
British Columbia Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Office of the Superintendent of Securities, Newfoundland and Labrador  
Office of the Superintendent of Securities, Northwest Territories  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Nunavut  
Ontario Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Autorité des marchés financiers  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Yukon Superintendent of Securities

**FROM:** Canadian Dollar Cash Management Fund  
U.S. Dollar Cash Management Fund  
Invesco U.S. Money Market Fund  
Invesco 1-5 Year Laddered Corporate Bond Index ETF Fund  
Invesco Active Multi-Sector Credit Fund  
Invesco Canadian Core Plus Bond Fund  
Invesco Canadian Real Return Bond Index Fund  
Invesco Canadian Short-Term Bond Fund  
Invesco Floating Rate Income Fund  
Invesco Global Bond Fund  
Invesco Global High Yield Bond Fund  
Invesco U.S. High Yield Bond Index Fund

Invesco Global Balanced Fund  
Invesco Global Balanced ESG ETF Fund  
Invesco Global Diversified Income Fund  
Invesco Global Select Balanced Fund  
Invesco Income Growth Fund  
Invesco Monthly Income ETF Portfolio  
Invesco Select Balanced Fund  
Invesco Canadian Fund  
Invesco Pure Canadian Equity Fund  
Invesco Select Canadian Equity Fund  
Invesco FTSE RAFI U.S. ETF Fund  
Invesco NASDAQ 100 Index ETF Fund  
Invesco NASDAQ Next Gen 100 Index ETF Fund  
Invesco S&P 500 ESG Index ETF Fund  
Invesco S&P 500 Low Volatility Index ETF Fund  
Invesco U.S. Companies Fund  
Invesco FTSE RAFI Global+ ETF Fund  
Invesco Global Companies Fund  
Invesco Global Dividend Achievers ETF Fund  
Invesco Global Focus Fund  
Invesco Global Select Equity Fund  
Invesco Emerging Markets Fund  
Invesco Europlus Fund  
Invesco International Companies Fund  
Invesco Intactive 2023 Portfolio  
Invesco Intactive 2028 Portfolio  
Invesco Intactive 2033 Portfolio  
Invesco Intactive 2038 Portfolio  
Invesco Conservative ETF Portfolio  
Invesco Moderate ETF Portfolio  
Invesco Balanced ETF Portfolio  
Invesco Growth ETF Portfolio  
Invesco High Growth ETF Portfolio  
Invesco Conservative Portfolio  
Invesco Moderate Portfolio  
Invesco Balanced Portfolio  
Invesco Growth Portfolio  
Invesco High Growth Portfolio  
Invesco Balanced-Risk Allocation Pool

(collectively referred to as the “Funds”)

**RE:** Compliance Report on National Instrument 81-102  
For the year ended December 31, 2022

We, Invesco Canada Ltd. (“Invesco”) as manager and trustee of the Funds listed above, hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument (“NI”) 81-102 for the year ended December 31, 2022, except as follows:

In regards to subsection 11.1(1), as a practical matter Invesco maintained a float of \$150,000 in the trust account to cover shortfalls for late receipt of monies.

In regards to subsection 11.1(1)(b), there were instances identified where fee revenue received from a third party, payable to Invesco Canada Ltd., were deposited to the trust account in error.

**Invesco Canada Ltd. (as manager and trustee of the Funds)**

Signed “Shane Sadinsky”  
Chief Financial Officer, Funds  
Dated as of March 20, 2023