



# Invesco Active Multi-Sector Credit Fund

(to be renamed Invesco Unconstrained Bond Fund effective on November 5, 2024) - Series A

This document contains key information you should know about Invesco Active Multi-Sector Credit Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. For a copy, ask your representative, contact Invesco Canada Ltd. at 1.800.874.6275 or [inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com), or visit our website at [invesco.com/ca](http://invesco.com/ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

**Notice:** New purchases under the Deferred Sales Charge option, Low Load option or Lower Load 4 option are no longer permitted. If you currently hold shares or units of an Invesco Canada Fund under any of these purchase options, you may make a permitted switch to the Fund under the same purchase option. In such circumstances, you will maintain the redemption fee schedule and rates outlined in the simplified prospectus offered in the year those other Fund shares or units were originally purchased.

## Quick facts

	SC	DSC	LL	LL4
<b>Fund code (C\$ option)</b>	1643	1641	1645	1649
<b>Date series started</b>	December 5, 1994			
<b>Total value of the Fund on September 30, 2024</b>	\$46.7 million			
<b>Management expense ratio (MER)</b>	1.44%			

<b>Fund manager</b>	Invesco Canada Ltd.
<b>Portfolio manager</b>	Invesco Canada Ltd.
<b>Distributions</b>	Income, if any, and/or amounts treated as returns of capital, if any, paid monthly; capital gains, if any, paid annually in December
<b>Minimum investment</b>	Initial: \$500 Subsequent: No minimum

## What does the Fund invest in?

The Fund invests (directly or indirectly) primarily in fixed-income securities of corporations, governments and other issuers located anywhere in the world. The Fund may invest in other mutual funds managed by Invesco Canada Ltd. or an affiliate that invest directly in such securities.

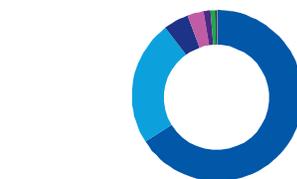
The charts below give you a snapshot of the Fund's investments on September 30, 2024. The Fund's investments will change due to the investment strategy change on November 5, 2024 and generally from time to time.

## Top 10 investments (September 30, 2024)

1. Invesco Floating Rate Income Fund	23.59%
2. Cash and cash equivalents	1.98%
3. JPMorgan Chase & Co.	1.80%
4. AT&T Inc.	1.71%
5. Bank of America Corp.	1.70%
6. British Telecommunications PLC	1.47%
7. Gatwick Airport Finance PLC	1.33%
8. Pershing Square Holdings, Ltd.	1.27%
9. The Boeing Co.	1.25%
10. Charter Communications Operating, LLC/Charter Communications Operating Capital Corp.	1.17%
<b>Total percentage of top 10 investments</b>	<b>37.27%</b>
<b>Total number of investments</b>	<b>207</b>

## Investment mix (September 30, 2024)

### Asset class allocation



Foreign corporate bonds	65.99%
Fixed-income mutual funds	23.59%
Foreign government bonds	4.72%
Cash, cash equivalents and money market funds	3.04%
Other net assets	1.33%
Mortgage-backed securities	0.84%
Equities	0.40%
Canadian corporate bonds	0.09%

### Geographic allocation



United States	41.47%
Global	23.73%
Other countries	14.05%
United Kingdom	7.07%
Cash, cash equivalents and money market funds	3.04%
Germany	2.66%
Mexico	2.60%
Spain	2.26%
Cayman Islands	1.79%
Other net assets	1.33%

## How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge the risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

Invesco Canada Ltd. has rated the volatility of this Fund as **Low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the specific risks of investing in a mutual fund?* section of the Fund's simplified prospectus.

## No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

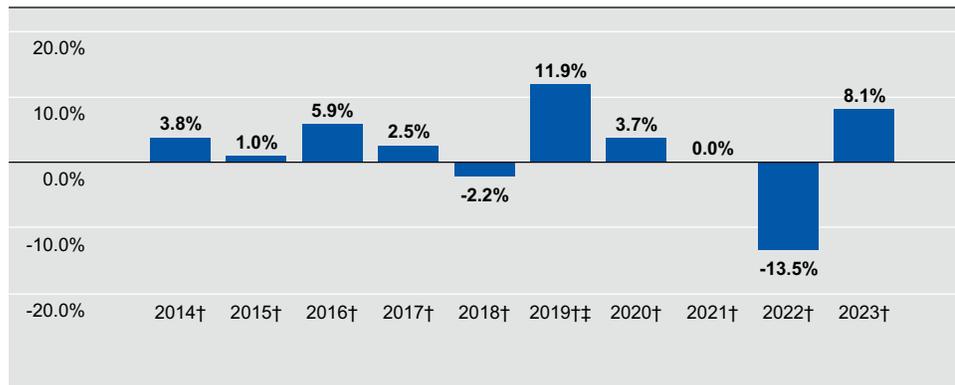
## Series A

### How has the Fund performed?

This section tells you how Series A units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

#### Year-by-year returns

This chart shows how Series A units of the Fund performed in each of the past 10 years. The Fund dropped in value in two of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



† The Fund's strategies will be changed on November 5, 2024. The Fund's strategies were changed on July 30, 2021. The Fund's investment objectives and strategies were changed on July 27, 2018. The performance of this Fund for the period prior to these dates would have been different had the current investment objectives and strategies been in place during that period.

‡ During the period a gain from tax refund proceeds was recognized to reflect expected tax recoveries attributable to the Fund. This positively impacted the performance of this series of the Fund and is not expected to persist.

#### Best and worst three-month returns

This table shows the best and worst returns for the Series A units of the Fund in a three-month period over the past 10 years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	8.3%	June 30, 2020	Your investment would rise to \$1,083
<b>Worst return</b>	-10.4%	March 31, 2020	Your investment would drop to \$896

#### Average return

A person who invested \$1,000 in Series A units of the Fund 10 years ago now has \$1,232. This works out to an annual compound return of 2.11%.

### Who is this Fund for?

#### Investors who:

- Want steady income
- Own, or plan to own, other types of investments to diversify their holdings
- Seek return via exposure to a portfolio of credit-related debt securities from issuers worldwide
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

## Series A

### 1. Sales charges

You may pay a sales charge when you buy Series A units of the Fund.

Sales charge option	What you pay		How it works
	In per cent (%)	In dollars (\$)	
<b>Initial Sales Charge</b>	0% to 5% of the amount you pay	\$0 to \$50 on every \$1,000 you pay	<ul style="list-style-type: none"> <li>■ You and your representative decide on the rate</li> <li>■ The initial sales charge is deducted from the amount you pay. It goes to your representative's firm as a commission</li> </ul>

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of June 30, 2024, the expenses of Series A were 1.44% of the value of this series. This equals \$14.40 for every \$1,000 invested.

**Annual rate** (as a % of the Fund's value)

#### Management expense ratio (MER)

This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Invesco Canada Ltd. waived some of the Fund's expenses. If it had not done so, the MER would have been higher.

1.44%

#### Trading expense ratio (TER)

This is the Fund's trading costs.

0.00%

#### Fund expenses

**1.44%**

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you. Invesco Canada Ltd. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales charge option	Amount of trailing commission	
	In per cent (%)	In dollars (\$)
<b>Initial Sales Charge</b>	0.50% of the value of your investment each year	This equals \$5.00 each year for every \$1,000 invested.
<b>Deferred Sales Charge</b>	0.20% <sup>1</sup> of the value of your investment each year	This equals \$2.00 each year for every \$1,000 invested.
<b>Low Load</b>	0.50% of the value of your investment each year	This equals \$5.00 each year for every \$1,000 invested.
<b>Lower Load 4</b>	0.20% <sup>2</sup> of the value of your investment each year	This equals \$2.00 each year for every \$1,000 invested.

<sup>1</sup> 0.50% after seven years for assets purchased between August 11, 2010 and May 27, 2022. <sup>2</sup> 0.50% after four years.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series A units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Switch fee</b>	Your representative's firm may charge you a fee of up to 2% of the value of the units you switch to another Invesco Canada Fund. You and your representative negotiate the fee.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

## Series A

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

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#### For more information

Contact Invesco Canada Ltd. or your representative for a copy of the Fund's simplified prospectus or other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

#### **Invesco Canada Ltd.**

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[invesco.com/ca](http://invesco.com/ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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# Invesco Active Multi-Sector Credit Fund

(to be renamed Invesco Unconstrained Bond Fund effective on November 5, 2024) - Series F



This document contains key information you should know about Invesco Active Multi-Sector Credit Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. For a copy, ask your representative, contact Invesco Canada Ltd. at 1.800.874.6275 or [inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com), or visit our website at [invesco.com/ca](http://invesco.com/ca).

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

## Quick facts

Fund code (C\$ option)	1647
Date series started	February 11, 2000
Total value of the Fund on September 30, 2024	\$46.7 million
Management expense ratio (MER)	0.94%

Fund manager	Invesco Canada Ltd.
Portfolio manager	Invesco Canada Ltd.
Distributions	Income, if any, and/or amounts treated as returns of capital, if any, paid monthly; capital gains, if any, paid annually in December
Minimum investment	Initial: \$500 Subsequent: No minimum

## What does the Fund invest in?

The Fund invests (directly or indirectly) primarily in fixed-income securities of corporations, governments and other issuers located anywhere in the world. The Fund may invest in other mutual funds managed by Invesco Canada Ltd. or an affiliate that invest directly in such securities.

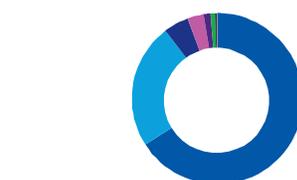
The charts below give you a snapshot of the Fund's investments on September 30, 2024. The Fund's investments will change due to the investment strategy change on November 5, 2024 and generally from time to time.

## Top 10 investments (September 30, 2024)

1. Invesco Floating Rate Income Fund	23.59%
2. Cash and cash equivalents	1.98%
3. JPMorgan Chase & Co.	1.80%
4. AT&T Inc.	1.71%
5. Bank of America Corp.	1.70%
6. British Telecommunications PLC	1.47%
7. Gatwick Airport Finance PLC	1.33%
8. Pershing Square Holdings, Ltd.	1.27%
9. The Boeing Co.	1.25%
10. Charter Communications Operating, LLC/Charter Communications Operating Capital Corp.	1.17%
<b>Total percentage of top 10 investments</b>	<b>37.27%</b>
<b>Total number of investments</b>	<b>207</b>

## Investment mix (September 30, 2024)

### Asset class allocation



Foreign corporate bonds	65.99%
Fixed-income mutual funds	23.59%
Foreign government bonds	4.72%
Cash, cash equivalents and money market funds	3.04%
Other net assets	1.33%
Mortgage-backed securities	0.84%
Equities	0.40%
Canadian corporate bonds	0.09%

### Geographic allocation



United States	41.47%
Global	23.73%
Other countries	14.05%
United Kingdom	7.07%
Cash, cash equivalents and money market funds	3.04%
Germany	2.66%
Mexico	2.60%
Spain	2.26%
Cayman Islands	1.79%
Other net assets	1.33%

## How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge the risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

Invesco Canada Ltd. has rated the volatility of this Fund as **Low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the specific risks of investing in a mutual fund?* section of the Fund's simplified prospectus.

## No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

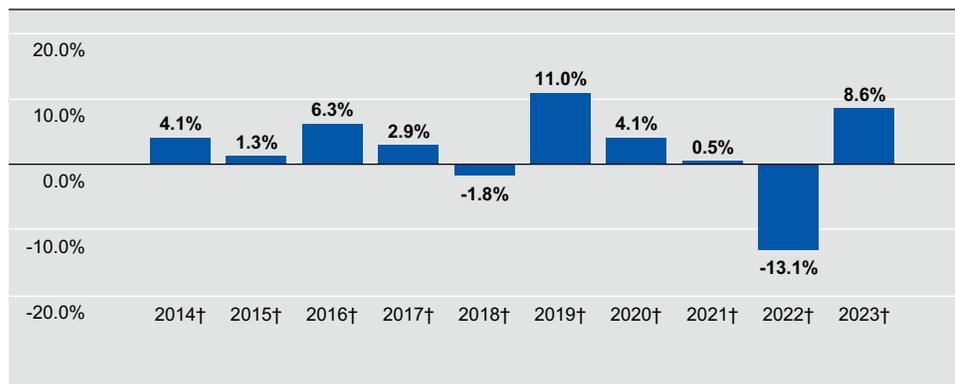
## Series F

### How has the Fund performed?

This section tells you how Series F units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

#### Year-by-year returns

This chart shows how Series F units of the Fund performed in each of the past 10 years. The Fund dropped in value in two of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



† The Fund's strategies will be changed on November 5, 2024. The Fund's strategies were changed on July 30, 2021. The Fund's investment objectives and strategies were changed on July 27, 2018. The performance of this Fund for the period prior to these dates would have been different had the current investment objectives and strategies been in place during that period.

#### Best and worst three-month returns

This table shows the best and worst returns for the Series F units of the Fund in a three-month period over the past 10 years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	8.4%	June 30, 2020	Your investment would rise to \$1,084
<b>Worst return</b>	-10.3%	March 31, 2020	Your investment would drop to \$897

#### Average return

A person who invested \$1,000 in Series F units of the Fund 10 years ago now has \$1,270. This works out to an annual compound return of 2.42%.

### Who is this Fund for?

#### Investors who:

- Want steady income
- Own, or plan to own, other types of investments to diversify their holdings
- Seek return via exposure to a portfolio of credit-related debt securities from issuers worldwide
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

There are no sales charges for Series F units of the Fund.

#### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of June 30, 2024, the expenses of Series F were 0.94% of the value of this series. This equals \$9.40 for every \$1,000 invested.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

## Series F

### 2. Fund expenses (continued)

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and operating expenses.	0.94%
<b>Trading expense ratio (TER)</b> This is the Fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.94%</b>

### More about the trailing commission

Invesco Canada Ltd. does not pay trailing commissions in respect of Series F units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series F units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Investment advisory fee</b>	If you hold this series of units in a fee-based account at your representative's firm, your representative's firm may charge you an investment advisory fee which you negotiate with your representative. Invesco Canada Ltd. may have an arrangement with your representative's firm to collect the investment advisory fee (plus any applicable taxes) from you on behalf of your representative's firm. Where such an arrangement exists, the maximum annual investment advisory fee that we will collect from you is 1.50% (excluding applicable taxes) and the fee (plus any applicable taxes) is collected by redeeming some of the units you own of the Fund.
<b>Fees for services</b>	If you hold this series of units in an account with a dealer that does not make a suitability determination, such as a discount broker, your dealer may charge you fees when you buy, switch, and/or redeem such units. You should confirm these fees with your dealer.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

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### For more information

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#### Invesco Canada Ltd.

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[invesco.com/ca](http://invesco.com/ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts				
Fund code (C\$ option)	21640		Fund manager	Invesco Canada Ltd.
Date series started	November 15, 2002		Portfolio manager	Invesco Canada Ltd.
Total value of the Fund on September 30, 2024	\$46.7 million		Distributions	Income, if any, and/or amounts treated as returns of capital, if any, paid monthly; capital gains, if any, paid annually in December
Management expense ratio (MER)	N/A		Minimum investment	Initial: \$500 Subsequent: No minimum

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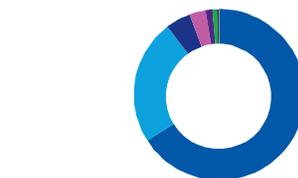
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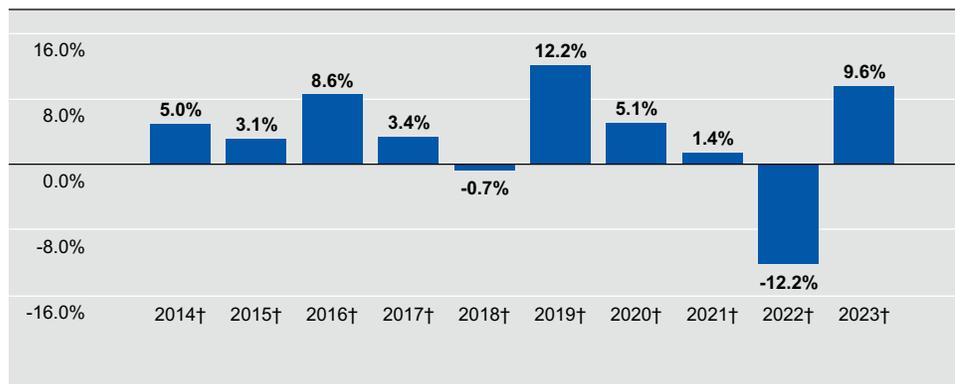
## Series I

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† The Fund's strategies will be changed on November 5, 2024. The Fund's strategies were changed on July 30, 2021. The Fund's investment objectives and strategies were changed on July 27, 2018. The performance of this Fund for the period prior to these dates would have been different had the current investment objectives and strategies been in place during that period.

#### Best and worst three-month returns

This table shows the best and worst returns for the Series I units of the Fund in a three-month period over the past 10 years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	8.6%	June 30, 2020	Your investment would rise to \$1,086
<b>Worst return</b>	-10.1%	March 31, 2020	Your investment would drop to \$899

#### Average return

A person who invested \$1,000 in Series I units of the Fund 10 years ago now has \$1,420. This works out to an annual compound return of 3.57%.

### Who is this Fund for?

#### Investors who:

- Want steady income
- Own, or plan to own, other types of investments to diversify their holdings
- Seek return via exposure to a portfolio of credit-related debt securities from issuers worldwide
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

There are no sales charges for Series I units of the Fund.

#### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. Investors negotiate and pay the management and advisory fees for Series I units directly. Invesco Canada Ltd. pays all operating expenses.

As of June 30, 2024, the expenses of Series I were 0.00% of the value of this series. This equals \$0.00 for every \$1,000 invested.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

## Series I

### 2. Fund expenses (continued)

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's operating expenses.	Nil
<b>Trading expense ratio (TER)</b> This is the Fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.00%</b>

### More about the trailing commission

Invesco Canada Ltd. does not pay trailing commissions in respect of Series I units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series I units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Management and advisory fee</b>	Investors negotiate and pay the management and advisory fee for Series I units directly. The maximum annual management and advisory fee that may be payable to Invesco Canada Ltd. is 1.00%.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Invesco Canada Ltd. or your representative for a copy of the Fund's simplified prospectus or other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

#### Invesco Canada Ltd.

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[invesco.com/ca](http://invesco.com/ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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# Invesco Active Multi-Sector Credit Fund

(to be renamed Invesco Unconstrained Bond Fund effective on November 5, 2024) - Series PTF



This document contains key information you should know about Invesco Active Multi-Sector Credit Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. For a copy, ask your representative, contact Invesco Canada Ltd. at 1.800.874.6275 or [inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com), or visit our website at [invesco.com/ca](http://invesco.com/ca).

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts		Fund manager	
Ticker	ITAB	Fund manager	Invesco Canada Ltd.
Date series started	November 26, 2015	Portfolio manager	Invesco Canada Ltd.
Total value of the Fund on September 30, 2024	\$46.7 million	Distributions	Income, if any, paid monthly; capital gains, if any, paid annually in December. Distributions (other than Special Distributions) may only be paid in cash.
Management expense ratio (MER)	0.87%	Minimum investment	Initial: No minimum Subsequent: No minimum

## What does the Fund invest in?

The Fund invests (directly or indirectly) primarily in fixed-income securities of corporations, governments and other issuers located anywhere in the world. The Fund may invest in other mutual funds managed by Invesco Canada Ltd. or an affiliate that invest directly in such securities.

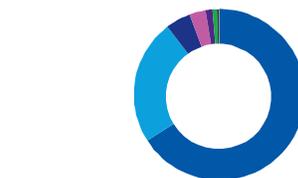
The charts below give you a snapshot of the Fund's investments on September 30, 2024. The Fund's investments will change due to the investment strategy change on November 5, 2024 and generally from time to time.

### Top 10 investments (September 30, 2024)

1. Invesco Floating Rate Income Fund	23.59%
2. Cash and cash equivalents	1.98%
3. JPMorgan Chase & Co.	1.80%
4. AT&T Inc.	1.71%
5. Bank of America Corp.	1.70%
6. British Telecommunications PLC	1.47%
7. Gatwick Airport Finance PLC	1.33%
8. Pershing Square Holdings, Ltd.	1.27%
9. The Boeing Co.	1.25%
10. Charter Communications Operating, LLC/Charter Communications Operating Capital Corp.	1.17%
<b>Total percentage of top 10 investments</b>	<b>37.27%</b>
<b>Total number of investments</b>	<b>207</b>

### Investment mix (September 30, 2024)

#### Asset class allocation



Foreign corporate bonds	65.99%
Fixed-income mutual funds	23.59%
Foreign government bonds	4.72%
Cash, cash equivalents and money market funds	3.04%
Other net assets	1.33%
Mortgage-backed securities	0.84%
Equities	0.40%
Canadian corporate bonds	0.09%

#### Geographic allocation



United States	41.47%
Global	23.73%
Other countries	14.05%
United Kingdom	7.07%
Cash, cash equivalents and money market funds	3.04%
Germany	2.66%
Mexico	2.60%
Spain	2.26%
Cayman Islands	1.79%
Other net assets	1.33%

## How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge the risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

Invesco Canada Ltd. has rated the volatility of this Fund as **Low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the specific risks of investing in a mutual fund?* section of the Fund's simplified prospectus.

## No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

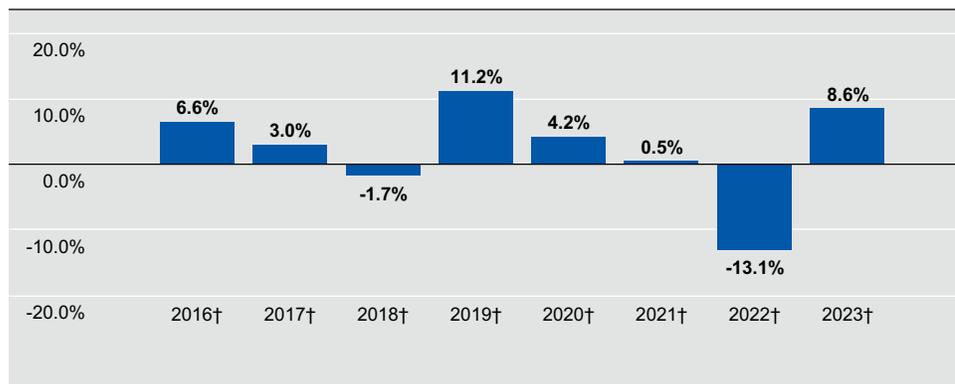
## Series PTF

### How has the Fund performed?

This section tells you how Series PTF units of the Fund have performed over the past eight years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

#### Year-by-year returns

This chart shows how Series PTF units of the Fund performed in each of the past eight years. The Fund dropped in value in two of the eight years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



† The Fund's strategies will be changed on November 5, 2024. The Fund's strategies were changed on July 30, 2021. The Fund's investment objectives and strategies were changed on July 27, 2018. The performance of this Fund for the period prior to these dates would have been different had the current investment objectives and strategies been in place during that period.

#### Best and worst three-month returns

This table shows the best and worst returns for the Series PTF units of the Fund in a three-month period over the past eight years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	8.4%	June 30, 2020	Your investment would rise to \$1,084
<b>Worst return</b>	-10.3%	March 31, 2020	Your investment would drop to \$897

#### Average return

A person who invested \$1,000 in Series PTF units of the Fund at its inception now has \$1,251. This works out to an annual compound return of 2.56%.

### Who is this Fund for?

#### Investors who:

- Want steady income
- Own, or plan to own, other types of investments to diversify their holdings
- Seek return via exposure to a portfolio of credit-related debt securities from issuers worldwide
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series PTF units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

There are no sales charges for Series PTF units of the Fund.

#### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of June 30, 2024, the expenses of Series PTF were 0.87% of the value of this series. This equals \$8.70 for every \$1,000 invested.

# Invesco Active Multi-Sector Credit Fund (to be renamed

Invesco Unconstrained Bond Fund effective on November 5, 2024) -

## Series PTF

### 2. Fund expenses (continued)

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and fixed-rate expense fee.	0.87%
<b>Trading expense ratio (TER)</b> This is the Fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.87%</b>

### More about the trailing commission

Invesco Canada Ltd. does not pay trailing commissions in respect of Series PTF units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series PTF units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Investment advisory fee</b>	You may buy and hold this series of units in an account where you pay for advice directly to your representative's firm (in whatever form agreed to between you and your representative's firm), rather than through Invesco Canada Ltd. (either directly or indirectly). Your representative's firm may charge you an investment advisory fee which you negotiate with your representative.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Invesco Canada Ltd. or your representative for a copy of the Fund's simplified prospectus or other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

#### Invesco Canada Ltd.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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## Invesco Balanced-Risk Allocation Pool - Series F

This document contains key information you should know about Invesco Balanced-Risk Allocation Pool (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. For a copy, ask your representative, contact Invesco Canada Ltd. at 1.800.874.6275 or [inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com), or visit our website at [invesco.com/ca](https://www.invesco.com/ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

**Notice:** A meeting of investors of the Fund will be held on January 28, 2025 to consider and approve a changes to the Fund's investment objectives, effective on or about January 31, 2025. If the changes to the investment objectives are approved, the name of the Fund will change to "Invesco Managed Futures Fund", the investment strategies of the Fund will be changed to align with the new investment objectives, the annual management and advisory fee for the Series F units of the Fund will be reduced from 1.00% to 0.85% and the risk rating of the Fund will be changed from "Low-to-medium" to "Medium". Additional details will be provided to Fund investors, and may be obtained by prospective investors from Invesco Canada, prior to the meeting. This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate this Fund from conventional mutual funds include: increased exposure to commodities and use of derivatives for hedging and non-hedging purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

### Quick facts

**Fund code (C\$ option)** 54977

**Date series started** November 17, 2022 (offered as of July 18, 2017 by way of private placement)

**Total value of the Fund on September 30, 2024** \$6.9 million

**Management expense ratio (MER)** 1.41%

**Fund manager** Invesco Canada Ltd.

**Portfolio manager** Invesco Canada Ltd.

**Distributions** Distributions, if any, are made annually in December.

**Minimum investment** Initial: \$500  
Subsequent: No minimum

### What does the Fund invest in?

The Fund invests, directly or indirectly, in a diversified portfolio of equity securities, fixed-income securities and commodities located anywhere in the world. The investment portfolio is built with a focus on economic diversification, balancing risk so the portfolio has the potential to perform well in various economic environments. The Fund may invest, directly or indirectly, more than 10% of its net asset value in commodities. The Fund may use leverage. The leverage will be created through the use of derivative contracts. The Fund's leverage must not exceed 250% of the Fund's net asset value. The leverage will be calculated in accordance with the methodology prescribed by securities regulations, or any exemptions therefrom.

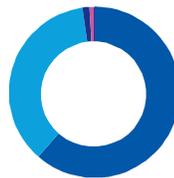
The charts below give you a snapshot of the Fund's investments on September 30, 2024. The Fund's investments will change. Futures contract positions will be reflected as (i) the maximum exposure to the underlying interest of that derivative for the purpose of determining the Fund's top 10 investments, and (ii) unrealized gains or losses for the purpose of determining the Fund's investment mix. The Fund's holdings in Canadian Treasury bills, Canadian Dollar Cash Management Fund, cash and cash equivalents are used as, or otherwise available to be used as, collateral to support the Fund's derivatives positions.

### Top 10 investments (September 30, 2024)

1. Canadian Treasury bills	61.45%
2. Canadian Dollar Cash Management Fund	30.87%
3. 10-Year Mini Japanese Government Bond futures	15.76%
4. Australian 10 Year Bonds futures	15.76%
5. Long Gilt futures	12.89%
6. Canada 10 Year Bonds futures	12.67%
7. Euro-BUND futures	11.77%
8. Micro E-mini S&P 500 Index futures	8.04%
9. U.S. Treasury Long Bond futures	7.30%
10. Topix Tokyo Price Index futures	7.22%
<b>Total percentage of top 10 investments</b>	<b>183.73%</b>
<b>Total number of investments</b>	<b>33</b>

### Investment mix (September 30, 2024)

#### Asset class allocation



Short-term investments	61.45%
Cash, cash equivalents and money market funds	36.23%
Long equity futures contracts	1.33%
Long fixed-income futures contracts	0.92%
Other net assets	0.07%

## Invesco Balanced-Risk Allocation Pool - Series F

### How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge the risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Invesco Canada Ltd. has rated the volatility of this Fund as **Low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the specific risks of investing in a mutual fund?* section of the Fund's simplified prospectus.

### No guarantees

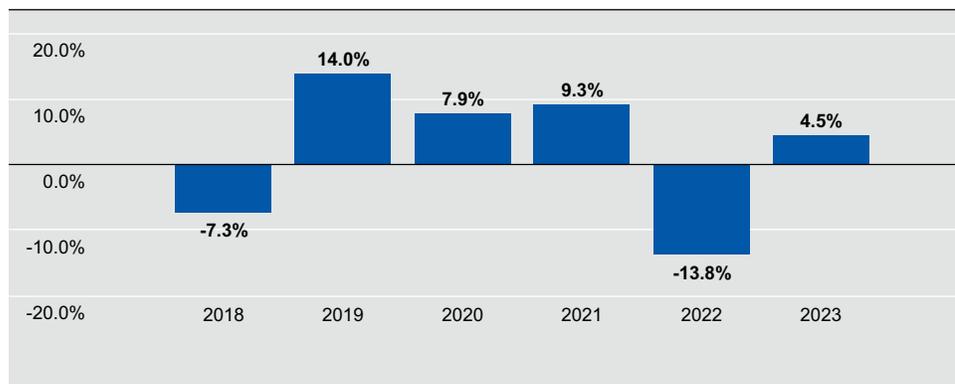
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the Fund performed?

This section tells you how Series F units of the Fund have performed over the past six years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns. Commencing July 18, 2017 (the "Private Start Date"), Series F units of the Fund were sold via private placement. On November 4, 2022 (the "RI Date"), the Fund became a reporting issuer ("RI") by prospectus clearing its units. The Fund was not an RI from the Private Start Date to the RI Date (the "Private Period"). As part of the prospectus qualification, the Fund changed its investment objectives and became subject to additional regulatory requirements applicable to an RI (the "RI Rules"). These changes did not affect the manner in which the Fund is managed. Invesco Canada Ltd. obtained relief on behalf of the Fund to allow disclosure of Fund performance data from the Private Start Date. The Fund's expenses during the Private Period would have been higher had the Fund been subject to the RI Rules.

#### Year-by-year returns

This chart shows how Series F units of the Fund performed in each of the past six years. The Fund dropped in value in two of the six years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



#### Best and worst three-month returns

This table shows the best and worst returns for the Series F units of the Fund in a three-month period over the past six years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	12.3%	January 31, 2021	Your investment would rise to \$1,123
<b>Worst return</b>	-13.1%	March 31, 2020	Your investment would drop to \$869

#### Average return

A person who invested \$1,000 in Series F units of the Fund at its inception now has \$1,295. This works out to an annual compound return of 3.66%.

# Invesco Balanced-Risk Allocation Pool - Series F

## Who is this Fund for?

### Investors who:

- Want capital growth over the long term
- Are seeking an alternative mutual fund that provides exposure to stocks, bonds and commodities, using a risk-balanced approach
- Own, or plan to own, other types of investments to diversify their holdings
- Want an economically diversified investment
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges for Series F units of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of June 30, 2024, the expenses of Series F were 1.44% of the value of this series. This equals \$14.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and operating expenses.	1.41%
<b>Trading expense ratio (TER)</b> This is the Fund's trading costs.	0.03%
<b>Fund expenses</b>	<b>1.44%</b>

### More about the trailing commission

Invesco Canada Ltd. does not pay trailing commissions in respect of Series F units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series F units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Investment advisory fee</b>	If you hold this series of units in a fee-based account at your representative's firm, your representative's firm may charge you an investment advisory fee which you negotiate with your representative. Invesco Canada Ltd. may have an arrangement with your representative's firm to collect the investment advisory fee (plus any applicable taxes) from you on behalf of your representative's firm. Where such an arrangement exists, the maximum annual investment advisory fee that we will collect from you is 1.50% (excluding applicable taxes) and the fee (plus any applicable taxes) is collected by redeeming some of the units you own of the Fund.
<b>Fees for services</b>	If you hold this series of units in an account with a dealer that does not make a suitability determination, such as a discount broker, your dealer may charge you fees when you buy, switch, and/or redeem such units. You should confirm these fees with your dealer.

## Invesco Balanced-Risk Allocation Pool - Series F

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

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#### For more information

Contact Invesco Canada Ltd. or your representative for a copy of the Fund's simplified prospectus or other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

#### **Invesco Canada Ltd.**

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[inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com)

[invesco.com/ca](http://invesco.com/ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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## Invesco Balanced-Risk Allocation Pool - Series I

This document contains key information you should know about Invesco Balanced-Risk Allocation Pool (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. For a copy, ask your representative, contact Invesco Canada Ltd. at 1.800.874.6275 or [inquiriescanada@invesco.com](mailto:inquiriescanada@invesco.com), or visit our website at [invesco.com/ca](https://www.invesco.com/ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

**Notice:** A meeting of investors of the Fund will be held on January 28, 2025 to consider and approve a changes to the Fund's investment objectives, effective on or about January 31, 2025. If the changes to the investment objectives are approved, the name of the Fund will change to "Invesco Managed Futures Fund", the investment strategies of the Fund will be changed to align with the new investment objectives and the risk rating of the Fund will be changed from "Low-to-medium" to "Medium". Additional details will be provided to Fund investors, and may be obtained by prospective investors from Invesco Canada, prior to the meeting. This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate this Fund from conventional mutual funds include: increased exposure to commodities and use of derivatives for hedging and non-hedging purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

### Quick facts

<b>Fund code (C\$ option)</b>	54900
<b>Date series started</b>	November 17, 2022 (offered as of November 16, 2012 by way of private placement)
<b>Total value of the Fund on September 30, 2024</b>	\$6.9 million
<b>Management expense ratio (MER)</b>	0.05%

<b>Fund manager</b>	Invesco Canada Ltd.
<b>Portfolio manager</b>	Invesco Canada Ltd.
<b>Minimum investment</b>	Initial: \$500 Subsequent: No minimum

### What does the Fund invest in?

The Fund invests, directly or indirectly, in a diversified portfolio of equity securities, fixed-income securities and commodities located anywhere in the world. The investment portfolio is built with a focus on economic diversification, balancing risk so the portfolio has the potential to perform well in various economic environments. The Fund may invest, directly or indirectly, more than 10% of its net asset value in commodities. The Fund may use leverage. The leverage will be created through the use of derivative contracts. The Fund's leverage must not exceed 250% of the Fund's net asset value. The leverage will be calculated in accordance with the methodology prescribed by securities regulations, or any exemptions therefrom.

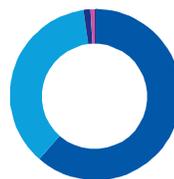
The charts below give you a snapshot of the Fund's investments on September 30, 2024. The Fund's investments will change. Futures contract positions will be reflected as (i) the maximum exposure to the underlying interest of that derivative for the purpose of determining the Fund's top 10 investments, and (ii) unrealized gains or losses for the purpose of determining the Fund's investment mix. The Fund's holdings in Canadian Treasury bills, Canadian Dollar Cash Management Fund, cash and cash equivalents are used as, or otherwise available to be used as, collateral to support the Fund's derivatives positions.

### Top 10 investments (September 30, 2024)

1. Canadian Treasury bills	61.45%
2. Canadian Dollar Cash Management Fund	30.87%
3. 10-Year Mini Japanese Government Bond futures	15.76%
4. Australian 10 Year Bonds futures	15.76%
5. Long Gilt futures	12.89%
6. Canada 10 Year Bonds futures	12.67%
7. Euro-BUND futures	11.77%
8. Micro E-mini S&P 500 Index futures	8.04%
9. U.S. Treasury Long Bond futures	7.30%
10. Topix Tokyo Price Index futures	7.22%
<b>Total percentage of top 10 investments</b>	<b>183.73%</b>
<b>Total number of investments</b>	<b>33</b>

### Investment mix (September 30, 2024)

#### Asset class allocation



Short-term investments	61.45%
Cash, cash equivalents and money market funds	36.23%
Long equity futures contracts	1.33%
Long fixed-income futures contracts	0.92%
Other net assets	0.07%

## Invesco Balanced-Risk Allocation Pool - Series I

### How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge the risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Invesco Canada Ltd. has rated the volatility of this Fund as **Low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the specific risks of investing in a mutual fund?* section of the Fund's simplified prospectus.

### No guarantees

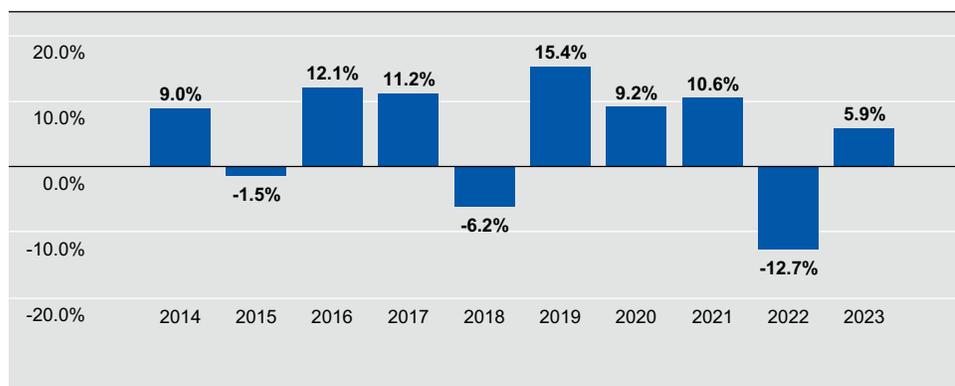
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the Fund performed?

This section tells you how Series I units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns. Commencing November 16, 2012 (the "Private Start Date"), Series I units of the Fund were sold via private placement. On November 4, 2022 (the "RI Date"), the Fund became a reporting issuer ("RI") by prospectus clearing its units. The Fund was not an RI from the Private Start Date to the RI Date (the "Private Period"). As part of the prospectus qualification, the Fund changed its investment objectives and became subject to additional regulatory requirements applicable to an RI (the "RI Rules"). These changes did not affect the manner in which the Fund is managed. Invesco Canada Ltd. obtained relief on behalf of the Fund to allow disclosure of Fund performance data from the Private Start Date. The Fund's expenses during the Private Period would have been higher had the Fund been subject to the RI Rules.

#### Year-by-year returns

This chart shows how Series I units of the Fund performed in each of the past 10 years. The Fund dropped in value in three of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



#### Best and worst three-month returns

This table shows the best and worst returns for the Series I units of the Fund in a three-month period over the past 10 years. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	12.7%	January 31, 2021	Your investment would rise to \$1,127
<b>Worst return</b>	-12.8%	March 31, 2020	Your investment would drop to \$872

#### Average return

A person who invested \$1,000 in Series I units of the Fund 10 years ago now has \$1,654. This works out to an annual compound return of 5.16%.

# Invesco Balanced-Risk Allocation Pool - Series I

## Who is this Fund for?

### Investors who:

- Want capital growth over the long term
- Are seeking an alternative mutual fund that provides exposure to stocks, bonds and commodities, using a risk-balanced approach
- Own, or plan to own, other types of investments to diversify their holdings
- Want an economically diversified investment
- Are comfortable with low to medium risk

The Fund is not appropriate if you have a short-term investment horizon.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether you hold the fund in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges for Series I units of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of June 30, 2024, the expenses of Series I were 0.08% of the value of this series. This equals \$0.80 for every \$1,000 invested.

**Annual rate** (as a % of the Fund's value)

#### Management expense ratio (MER)

This is the total of the Fund's operating expenses. The management and advisory fees for Series I units are negotiated and paid directly to Invesco Canada Ltd.

0.05%

#### Trading expense ratio (TER)

This is the Fund's trading costs.

0.03%

#### Fund expenses

**0.08%**

### More about the trailing commission

Invesco Canada Ltd. does not pay trailing commissions in respect of Series I units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch Series I units of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch within 30 days of purchase, Invesco Canada Ltd. reserves the right to charge, on behalf of the Fund, a short-term trading fee of 2% on top of any other fees that may apply.
<b>Management and advisory fee</b>	Investors negotiate and pay the management and advisory fee for Series I units directly. The maximum annual management and advisory fee that may be payable to Invesco Canada Ltd. is 2.00%.

## Invesco Balanced-Risk Allocation Pool - Series I

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document,

or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

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#### For more information

Contact Invesco Canada Ltd. or your representative for a copy of the Fund's simplified prospectus or other disclosure documents. These documents and this Fund Facts make up the Fund's legal documents.

#### **Invesco Canada Ltd.**

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[invesco.com/ca](http://invesco.com/ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).

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