

COMPLIANCE REPORT

TO: Alberta Securities Commission
British Columbia Securities Commission
Nova Scotia Securities Commission
Ontario Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Autorité des marchés financiers

FROM: Invesco Canada Ltd. (“Invesco”) in our capacity as a mutual fund dealer

RE: Compliance Report on National Instrument 81-102
For the year ended December 31, 2023

We hereby confirm that we have sold mutual fund securities to which National Instrument 81-102 is applicable. In connection with our activities in distributing these securities, we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 (“NI”) for the year ended December 31, 2023, except as follows:

In regards to subsection 11.1(1), as a practical matter, Invesco maintained a float of \$150,000 in the trust account to cover shortfalls for late receipt of monies.

In regards to subsection 11.1(1)(b), there was an instance identified where fee revenue received from a third party, payable to Invesco Canada Ltd., was deposited to the trust account in error.

In regards to subsection 11.1(3), there was an instance identified where a trust account was in an overdraft position.

Invesco Canada Ltd. (as a mutual fund dealer)

Signed “Kate Archibald”
Chief Compliance Officer
Dated as of March 26, 2024