



March 27, 2025

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Financial and Consumer Services Division (Prince Edward Island)
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities Nunavut

We refer to the simplified prospectus of the Invesco Managed Futures Fund (formerly Invesco Balanced-Risk Allocation Pool) (the Fund) dated July 26, 2024, as amended on October 31, 2024 and January 31, 2025 relating to the sale and issue of units of the Fund.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned simplified prospectus, of our report dated March 19, 2025 to the Securityholders and Trustee of the Fund on the following financial statements:

- Statements of financial position as at December 31, 2024 and 2023; and
- Statements of comprehensive income, statements of changes in financial position and statements of cash flows for the years ended December 31, 2024 and 2023 and the notes to the financial statements, comprising material accounting policy information and other explanatory information.

We report that we have read the simplified prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the financial statements on which we have reported, or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the simplified prospectus as those terms are described in the CPA Canada Handbook – Assurance.

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.