

**MATERIAL CHANGE REPORT  
FORM 51-102F3**

**Item 1. Name and Address of Company**

Wesdome Gold Mines Ltd. (the "Company")  
Suite 1200, 220 Bay Street  
Toronto, Ontario  
M5J 2W4

**Item 2. Date of Material Change**

September 29, 2025

**Item 3. News Release**

A press release disclosing the nature and substance of the material change was filed on SEDAR+ and distributed through the facilities of a recognized news service on September 25, 2025.

**Item 4. Summary of Material Change**

On September 25, 2025, the Company announced that Mr. Philip C. Yee resigned from the Board of Directors of the Company effective as of September 28, 2025. Mr. Philip C. Yee has been appointed Chief Financial Officer ("CFO") effective as of September 29, 2025.

**Item 5. Full Description of Material Change**

On September 25, 2025, the Company announced the appointment of Mr. Philip C. Yee as Chief Financial Officer ("CFO") effective September 29, 2025. Mr. Raj Gill will remain as Interim CFO until Mr. Yee commences employment with the Company and thereafter resume his position as Senior Vice President, Corporate Development and Investor Relations.

Mr. Yee is a Chartered Professional Accountant (CPA, CA) and previously served as Executive Vice President and CFO of Eldorado Gold Corporation from 2018 to 2024, where he managed Eldorado's financial, investor relations, IT and risk strategy, short- and long-term planning and analysis, accounting and financial reporting, taxation and treasury functions. Prior to Eldorado, Mr. Yee held key roles at several major gold companies, including Executive Vice President and CFO at Kirkland Lake Gold Inc. and Senior Vice President and CFO at Lake Shore Gold Corp., during periods of strategic rapid growth for both companies. Mr. Yee was also CFO at Patagonia Gold Plc and held several senior finance positions at Cameco Corporation and Centerra Gold Inc. He has been an independent director and audit committee chair for Wesdome since October 2024. Mr. Yee graduated from the University of Saskatchewan with a Bachelor of Commerce (Accounting and Finance) and obtained his ICD.D designation from the Rotman School of Business, University of Toronto.

As Mr. Yee will be resigning as the Company's audit chair effective September 28, 2025, the Company is conducting a search for a qualified candidate to ensure the continued adherence to Wesdome's standards of operational excellence and financial discipline.

**Item 6. Reliance on subsection 7.1(2) of Regulation 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

Inquiries in respect of this material change may be made to:

Trish Moran  
VP, Investor Relations  
+1 (416) 564-4290  
trish.moran@wesdome.com

**Item 9. Date of Report**

October 3, 2025.