

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 **Name and Address of Reporting Issuer**

Foran Mining Corporation
409 Granville Street, Suite 904
Vancouver, B.C. V6C 1T2

Item 2 **Date of Material Change**

March 27, 2019

Item 3 **News Release**

A News Release dated March 27, 2019 was disseminated via West Canada's GlobeNewswire Distribution Network.

Item 4 **Summary of Material Changes**

A summary of the nature and substance of the material change is as follows:

Foran announces the appointment of Mario Grossi to the Board and the annual granting of stock options.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

The Company announced the appointment of Mr. Mr. Mario Grossi to Foran's Board of Directors.

Mr. Grossi is the President, CEO and founder of Technica Group Inc. and Technica Mining. Technica Mining is Ontario's second largest underground mining and construction contractor, employing over 450 people and operating Canada-wide. He has worked within the Canadian mining and metals industry for over 25 years, focused on continuously improving mining techniques while striving to create a zero-harm workplace.

Pursuant to its Stock Option Plan, the Company also announces that it has granted a total of 2,070,000 incentive stock options to Directors, Officers, Employees and Consultants of the Company. Each stock option will allow the holder to purchase a common share of Foran at a price of \$0.34, with an expiry date of March 27, 2024.

5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

For further information, please contact Patrick Soares, President & CEO at **(604) 488-0008**.

Item 9 **Date of Report**

March 27, 2019