

Special Meeting of Shareholders
September 16, 2024
Report on Voting Results
Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations*

The special meeting (the “**Meeting**”) of shareholders of Foran Mining Corporation (the “**Company**”) was held on September 16, 2024. Shareholders holding an aggregate of 221,484,547 common shares of the Company (“**Common Shares**”), being 59.1% of the issued and outstanding Common Shares as of the record date of August 12, 2024, were present or represented by proxy at the Meeting.

The Meeting was held in connection with obtaining the requisite shareholder approvals to complete the second tranche of the previously announced private placements for aggregate gross proceeds of approximately \$360 million (the “**Private Placements**”), as required by the rules of the Toronto Stock Exchange.

1. Share Issuance Resolution

Based on the proxies received and the votes at the Meeting, the shareholders of the Company approved the ordinary resolution approving the issuance of that number of Common Shares that would exceed 25% of the issued and outstanding Common Shares as calculated prior to the completion of the Private Placements. The outcome of the vote was as follows:

Votes For	Votes Against
219,045,995 (98.9%)	2,438,552 (1.1%)

2. Pro Rata Increase Resolution

Based on the proxies received and the votes at the Meeting (which excluded the votes held directly or indirectly by Fairfax Financial Holdings Limited (“**Fairfax**”), the disinterested shareholders of the Company approved the ordinary resolution approving the issuance of that number of Common Shares that would result in Fairfax exceeding its pro rata holdings in the Company. The outcome of the vote was as follows:

Votes For	Votes Against
146,579,507 (88.9%)	18,380,352 (11.1%)