

MAYA GOLD & SILVER INC.

**Notice Declaring Intention to be Qualified Under
National Instrument 44-101 Short Form Prospectus Distributions ("NI 44-101")**

TO: Autorité des marchés financiers
 Notice Regulator under NI 44-101

AND TO: British Columbia Securities Commission
 Alberta Securities Commission
 Ontario Securities Commission

Maya Gold & Silver Inc. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus.

This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction.

This notice will remain in effect until withdrawn by the Issuer.

DATED this 30th day of May, 2020.

MAYA GOLD & SILVER INC.

Per: "Benoit La Salle"
 Benoit La Salle, President & CEO