



Gold and Precious Metals Limited

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For Immediate Release:

**ASA Gold and Precious Metals Limited Press Release for
Early Warning Report Regarding Americas Gold and Silver Corporation**

Portland, Maine, December 9, 2024 – ASA Gold and Precious Metals Limited (the “**Company**”) (NYSE:ASA) today announced that on October 30, 2024, the Company acquired from Americas Gold and Silver Corporation (the “**Issuer**”), through a private placement, ownership of 68,400,000 Subscription Receipts (the “**Subscription Receipts**”). Each Subscription Receipt entitles the holder to receive one common share of the Issuer.

Prior to the issuance of the Subscription Receipts, the Company held 2,751,028 shares of the Issuer, representing approximately 0.5% of the Issuer’s outstanding shares. Immediately after the issuance, the Company also held 68,400,000 Subscription Receipts, representing in aggregate approximately 12.42% of the issued and outstanding shares on a partially diluted basis.

The consideration paid by the Company and received by the Issuer was C\$27,360,000 in cash for the 68,400,000 Subscription Receipts based on a purchase price of C\$0.40 per Subscription Receipt.

The Company’s acquisition of the Subscription Receipts was made for investment purposes. In pursuit of such purposes, the Company takes a long-term view of its investment. The Company reserves the right to formulate other plans or make other proposals and take such actions with respect to its investment in the Issuer. Depending on market conditions and other factors, the Company may acquire additional shares of the Issuer as the Company may deem appropriate, whether in open market purchases, privately negotiated transactions or otherwise. The Company may dispose of some or all of such shares. The Company may also reconsider and change its plans or proposals relating to the foregoing.

This news release is issued pursuant to National Instrument 62-103 — *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also require a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at www.sedar.com.

For more information, or to obtain a copy of the subject early warning report, please contact:

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