



NEWS RELEASE

For Immediate Release

Winpak Announces the Retirement of Bruce Berry and the Appointment of Olivier Muggli as His Successor to the Position of President and CEO

WINNIPEG, MANITOBA, April 27, 2017 – Winpak Ltd. (TSX:WPK) announces the retirement of Bruce Berry, the Corporation's President and CEO, and the appointment of Olivier Muggli as Mr. Berry's successor, effective August 1, 2017. Mr. Berry has been with Winpak for 41 years, the last 14 as President and CEO. Mr. Muggli joined Winpak six years ago and is currently Vice President and Chief Operating Officer. Prior to joining Winpak, Mr. Muggli's career encompassed various senior management roles, both in Europe and North America, including Vice President and Managing Director of Alcan's Food Packaging Division. With Mr. Muggli's new responsibilities, Winpak expects to benefit even more from his extensive industry experience.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

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