



***NEWS RELEASE***

For Immediate Release

**Winpak's Board of Directors  
Announces Third Quarter 2019 Dividend**

**WINNIPEG, MANITOBA, September 18, 2019** – Winpak Ltd. (TSX:WPK) announces that at a meeting on September 18, 2019, the Company's Board of Directors declared a dividend of three cents (3 cents, Canadian currency) per share. The dividend is payable October 10, 2019 to shareholders of record at the close of business on October 1, 2019.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods, beverages, and in health-care applications.

For further information, please contact:  
L.A. Warelis, Vice President and CFO, (204) 831-2254  
O.Y. Muggli, President and CEO, (204) 831-2214