

PRESS RELEASE

WINPAK'S CORONAVIRUS PANDEMIC RESPONSE March 20, 2020

The President and CEO, Olivier Y. Muggli, has issued a statement today regarding Winpak's coronavirus pandemic response.

Dear Stakeholders:

True to our motto **"IT'S OUR NATURE TO PROTECT"**, Winpak fully embraces its Corporate Responsibility to take drastic measures to prevent the spread of the Covid-19 virus and safeguard all of us, our families and communities, as well as those of our customers and suppliers.

As an organization, Winpak is an essential provider of packaging material and machinery to the food and healthcare industries. Our customers depend on us to provide uninterrupted supply of quality packaging material and machinery to maintain their supply chains and provide all of us with unadulterated food and medical treatments.

We need to maintain a safe production environment as well as do our part in curbing the spread of the virus through comprehensive measures ranging from: limiting access to all of our facilities to essential third parties; increased hygiene and cleaning procedures; ceasing non essential travel and face-to-face meetings; social distancing for all work stations; requesting routine health self-checks and respecting quarantine protocols when required. In addition, liaising with clients and suppliers is uninterrupted through virtual meetings. Whenever possible, work from home has been instituted to limit exposure to the virus and to allow for child and elderly care.

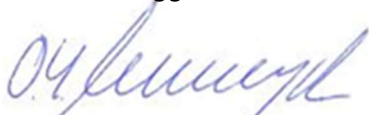
All of our sites have meticulously reviewed their disaster mitigation and recovery plans for readiness in the face of a possible contamination. Currently, all of our North American operations remain fully operational. We continue to monitor the situation and adjust our action plans accordingly.

Our full and unwavering adherence to our new living and working environment lays the path to stemming the epidemic. We will actively pursue strengthening any part of our defense system against the virus and keep communication channels open.

We will be providing further updates on our website when significant new developments arise.

Sincerely,

Olivier Y. Muggli

A handwritten signature in blue ink, appearing to read 'O. Y. Muggli'.

President and CEO