

NOTICE OF 2024 ANNUAL MEETING OF SHAREHOLDERS OF WINPAK LTD.

Notice is hereby given that the Annual Meeting of Shareholders (the "Meeting") of Winpak Ltd. (the "Company") will be conducted as a hybrid meeting allowing participation both online via webcast at <https://www.meetnow.global/M5MLQFT> or in person at The Fort Garry Hotel, in Winnipeg, Manitoba, on Tuesday, April 23, 2024, at 4:00 p.m. (CDT) for the following purposes:

- (1) to receive the consolidated financial statements of the Company for the financial year that ended December 31, 2023, together with the report of the auditor thereon;
- (2) to elect the directors of the Company;
- (3) to appoint the auditors of the Company;
- (4) to consider and to approve an advisory resolution to accept the Company's approach to executive compensation; and
- (5) to transact such other business as may properly come before the Meeting or any adjournment thereof.

The accompanying Management Proxy Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice.

DATED at Winnipeg, Manitoba, February 23, 2024.

By Order of the Board of Directors



M.D. Meyer
Secretary