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NEWS RELEASE

For Immediate Release

Winpak's Board of Directors Announces Second Quarter 2025 Dividend

WINNIPEG, MANITOBA, May 15, 2025 – Winpak Ltd. (TSX: WPK) announces that at a meeting on May 15, 2025, the Company's Board of Directors declared a dividend of five cents (5 cents, Canadian currency) per share. The dividend is payable on July 11, 2025, to shareholders of record at the close of business on July 2, 2025.

Winpak Ltd. manufactures and distributes high-quality packaging materials and related packaging machines. The Company's products are used primarily for the protection of perishable foods and beverages, and in healthcare applications.

For further information, please contact:

S.M. Taylor, Vice President and CFO, (204) 831-2254

O.Y. Muggli, President and CEO, (204) 831-2214