



SNOWLINE GOLD CORP

SNOWLINE GOLD FILES UPDATED NI 43-101 TECHNICAL REPORT FOR ITS ROGUE GOLD PROJECT

Vancouver, B.C., July 31, 2024: SNOWLINE GOLD CORP (TSX-V: SGD) (OTC: SNWGF) (the “Company” or “Snowline”) is pleased to announce that it has filed an updated Technical Report for its Rogue Project, located in the eastern Selwyn Basin in the Yukon Territory, Canada.

The updated Technical Report for Rogue, entitled “Rogue Gold Project: NI 43-101 Technical Report and Mineral Resource Estimate” with an effective date of May 15, 2024, is prepared in accordance with National Instrument 43-101: Standards of Disclosure for Mineral Projects (NI 43-101) standards and supports initial mineral resource estimate disclosures on the Company’s Valley deposit made in its June 17, 2024, news release.

The report can be found under the Company’s profile on SEDAR+ and on the Company’s website (snowlinegold.com).

EXPLORATION UPDATE

To date, the Company has drilled over 16,000 m as part of its 25,000+ m planned drill program for 2024, with 5 drill rigs active and drilling ongoing. Three drills are active on the Valley target, with roughly 12,500 m drilled at Valley this season, while a fourth drill has completed roughly 2,000 m of a planned 4,000 m program at the Jupiter target on the Einarson Project. The fifth drill has completed a three-hole, 1,067 m Phase II program at the Rogue Project’s Cujo target and is now drilling at the Aurelius target, where it has completed over 400 m in one completed hole and is currently drilling a second hole of a planned 1,000 m Phase I program. Target locations are highlighted in Figure 1.

ABOUT SNOWLINE GOLD CORP.

Snowline Gold Corp. is a Yukon Territory focused gold exploration company with an eight-project portfolio covering roughly 360,000 ha (3,600 km²). The Company is exploring its flagship 111,000 ha (1,110 km²) Rogue gold project along with its nearby 101,000 ha (1,010 km²) Einarson gold project in the highly prospective yet underexplored Selwyn Basin, with an active, ongoing 5-drill program in 2024. Snowline’s project portfolio sits within the prolific Tintina Gold Province, host to multiple million-ounce-plus gold mines and deposits. The Company’s first-mover position and extensive exploration database provide a unique opportunity for investors to be part of multiple discoveries and the creation of a new gold district.

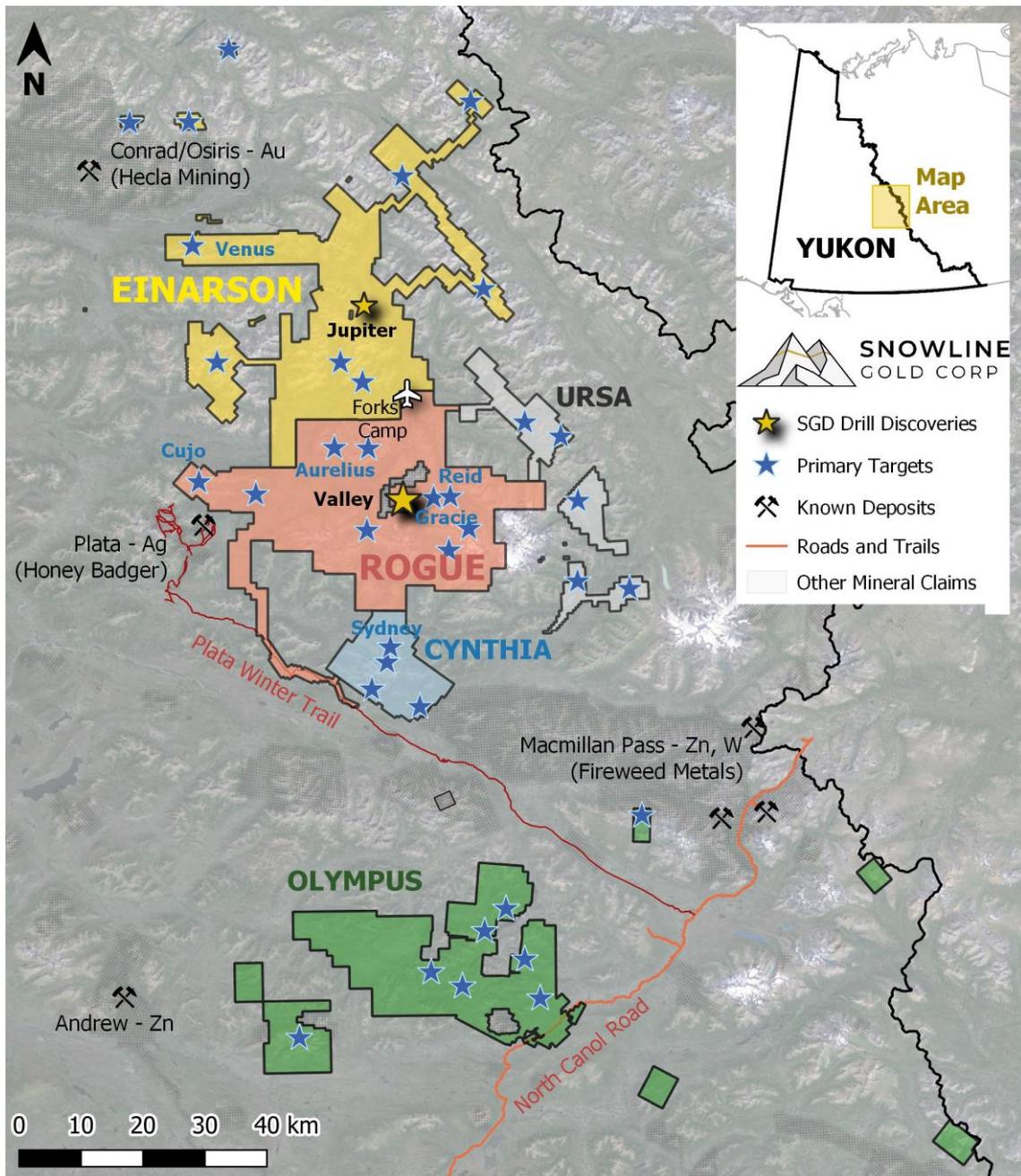


Figure 1 – Project location map for Snowline Gold’s eastern Selwyn Basin properties: Rogue, Einarson, Ursa, Cynthia and Olympus. The Valley deposit is one of several prospective reduced intrusion-related gold targets on the broader 30 x 60 km Rogue Project.

QUALIFIED PERSON

Information in this release has been prepared under supervision of and approved by Thomas K. Branson, M.Sc., P. Geo., VP Exploration of Snowline Gold Corp, as Qualified Person for the purposes of National Instrument 43-101.

ON BEHALF OF THE BOARD

Scott Berdahl
CEO & Director

For further information, please contact:
Snowline Gold Corp.
+1 778 650 5485
info@snowlinegold.com

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including statements regarding the creation of a new gold district and the Company's future plans and intentions. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things: risks related to uncertainties inherent in drill results and the estimation of mineral resources; and risks associated with executing the Company's plans and intentions. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.