

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS -
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Steve Rai, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Steve Rai"
Name: Steve Rai
Title: Chief Financial Officer

March 29, 2021
Date

Reporting Issuer Name: BlackBerry Limited

End date of previous financial year: February 28, 2021

Type of Reporting Issuer: ☒ Class 1 reporting issuer ☐ Class 3B reporting issuer

Highest Trading Marketplace: Toronto Stock Exchange

Market value of listed or quoted equity securities:

Equity Symbol BB

1st Specified Trading Period (dd/mm/yy) 01/03/20 to 31/05/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 6.40 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 555,622,606 (ii)

Market value of class or series (i) x (ii) \$ 3,555,984,678 (A)

2nd Specified Trading Period (dd/mm/yy) 01/03/20 to 31/08/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 6.80 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

556,467,825 (iv)

Market value of class or series (iii) x (iv) \$ 3,783,981,210 (B)

3rd Specified Trading Period (dd/mm/yy)

01/03/20 to 30/11/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 7.65 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

562,015,875 (vi)

Market value of class or series (v) x (vi) \$ 4,299,421,444 (C)

4th Specified Trading Period (dd/mm/yy)

01/03/20 to 28/02/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 12.87 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

565,505,328 (viii)

Market value of class or series (vii) x (viii) \$ 7,278,053,571 (D)

5th Specified Trading Period (dd/mm/yy)

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(x)

Market value of class or series (ix) x (x) \$ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 4,729,360,226 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

\$ 913,320,000 (2)

(Provide details of how value was determined)

The fair value of the outstanding BlackBerry Limited debentures in US dollars is set forth in note 7 of BlackBerry Limited's annual financial statements. As per section 52 of ASC Rule 13-501, the fair value of the debentures was converted from US dollars to Canadian dollars using the daily exchange rate on February 28, 2021 from the Bank of Canada website.

Capitalization for the previous financial year (1) + (2) \$ 5,642,680,226

Participation Fee \$ 36,500

Late Fee, if applicable \$ _____

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 36,500