

PRESS RELEASE

For immediate release

Commercial commissioning of Artois and Chemin de Grès wind farms in France

Lille, December 15, 2017 – Boralex Inc. (“Boralex” or the “Corporation”) (TSX: BLX) is pleased to announce commercial commissioning of the Artois and Chemin de Grès wind farms in the French departments of Aisne and Nord, respectively.

The Artois (23 MW) and Chemin de Grès (30 MW) wind farms, developed by Ecotera Développement and built by Boralex, add to the 582 MW already operated by Boralex in France.

“Artois and Chemin de Grès are the last two wind farms commissioned this year in France. On behalf of Boralex, I’d like to congratulate the teams, with whose support the Corporation now operates 635 MW in France,” said Patrick Decostre, Vice-president and General Manager of Boralex Europe.

“The commercial commissioning of these two wind farms has stepped up our progress toward achieving our medium-term target of 2,000 MW by 2020,” said Boralex President and CEO Patrick Lemaire. “We’re making further inroads as France’s largest independent renewable energy producer of onshore wind power.”

These two projects required investments totalling approximately \$134 million and are expected to generate over \$16 million in annual EBITDA(A).

Artois consists of seven Vestas V112 wind turbines with a unit capacity of 3.3 MW (for a total of 23 MW of installed capacity), while Chemin de Grès comprises nine Vestas V112 wind turbines with a unit capacity of 3.3 MW (for a total of 30 MW of installed capacity). Both are covered by a 15-year indexed power purchase agreement with Électricité de France (EDF), effective on December 1, 2017.

Together, they will power over 30,000 homes per year and avoid approximately 20,000 tonnes of CO₂ emissions per year.

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About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. A leader in the Canadian market and France’s largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex’s shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com. Follow us on [Facebook](#), [LinkedIn](#) and [Twitter](#).

For more information:

Media

Julie Lajoie
Advisor, Public Affairs and Communications
Boralex Inc.
514 985-1327
julie.lajoie@boralex.com

Investors

Guy D'Aoust
Vice President, Finance
Boralex Inc.
514 985-1365
guy.daoust@boralex.com

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