



**RUSSEL METALS INC.  
 REPORT ON VOTING RESULTS  
 ANNUAL MEETING OF SHAREHOLDERS  
 MAY 3, 2017**

The Annual Meeting of Russel Metals Inc.'s shareholders was held in Mississauga, Ontario, Canada, on Wednesday, May 3, 2017 at 3:00 p.m. at the Company's head office, located at 6600 Financial Drive, Mississauga, Ontario. Shareholders holding 33,775,723 common shares were represented at the meeting in person or by proxy, representing 54.66% of the 61,792,194 issued and outstanding common shares as of the record date on March 20, 2017.

**Resolution #1 - Election of Directors**

All of the directors proposed for election at the Annual Meeting were elected on a vote by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The directors will remain in office until the next annual meeting of shareholders or until their successors are elected or appointed. The following results were tabulated in respect of each nominee:

<u>Nominee</u>	<u>Votes For</u>	<u>Percentage For</u>	<u>Votes Withheld</u>	<u>Percentage Withheld</u>
Alain Benedetti	33,271,351	99.57 %	142,037	0.43 %
John M. Clark	33,241,137	99.48 %	172,251	0.52 %
James F. Dinning	32,285,014	96.62 %	1,128,374	3.38 %
John A. Hanna	33,263,292	99.55 %	150,096	0.45 %
Brian R. Hedges	33,321,030	99.72 %	92,358	0.28 %
Barbara S. Jeremiah	33,289,041	99.63 %	124,347	0.37 %
Alice D. Laberge	32,341,436	96.79 %	1,071,952	3.21 %
Lise Lachapelle	32,244,359	96.50 %	1,169,029	3.50 %
William M.O'Reilly	33,303,703	99.67 %	109,685	0.33 %
John R. Tulloch	33,312,690	99.70 %	100,698	0.30 %

**Resolution #2 - Appointment of Auditors**

The resolution to appoint Deloitte LLP, chartered accountants, as Russel Metals Inc.'s auditors to hold office until the next annual meeting of shareholders or until their successors are appointed, and to authorize the directors to fix their remuneration, was adopted on a vote by show of hands by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the appointment of the auditors were as follows:

<b>Common Shares</b>			
<b>Votes For</b>		<b>Votes Withheld</b>	
#	%	#	%
31,760,703	94.10%	1,991,260	5.90%

**Resolution #3 - Advisory Resolution to Accept the Approach to Executive Compensation**

The advisory resolution to accept the approach to executive compensation as disclosed in the information circular was passed by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the advisory resolution to accept the approach to executive compensation were as follows:

<b>Common Shares</b>			
<b>Votes For</b>		<b>Votes Against</b>	
<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>
32,551,586	97.30%	901,202	2.70%

*/s/ Marion E. Britton*

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Dated: May 8, 2017.

Marion E. Britton  
Executive Vice President,  
Chief Financial Officer & Secretary