



**RUSSEL METALS INC.  
REPORT ON VOTING RESULTS  
ANNUAL MEETING OF SHAREHOLDERS  
MAY 2, 2018**

The Annual Meeting of Russel Metals Inc.'s shareholders was held in Mississauga, Ontario, Canada, on Wednesday, May 2, 2018 at 10:00 a.m. at the Company's head office, located at 6600 Financial Drive, Mississauga, Ontario. Shareholders holding 35,473,135 common shares were represented at the meeting in person or by proxy, representing 57.25% of the 61,965,644 issued and outstanding common shares as of the record date on March 20, 2018.

**Resolution #1 - Election of Directors**

All of the directors proposed for election at the Annual Meeting were elected on a vote by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The directors will remain in office until the next annual meeting of shareholders or until their successors are elected or appointed. The following results were tabulated in respect of each nominee:

<u>Nominee</u>	<u>Votes For</u>	<u>Percentage For</u>	<u>Votes Withheld</u>	<u>Percentage Withheld</u>
Alain Benedetti	35,153,482	99.69%	109,892	0.31%
John M. Clark	33,753,881	95.72%	1,509,493	4.28%
James F. Dinning	33,904,117	96.15%	1,359,257	3.85%
Brian R. Hedges	35,124,781	99.61%	138,593	0.39%
Barbara S. Jeremiah	35,090,259	99.51%	173,115	0.49%
Alice D. Laberge	34,892,501	98.95%	370,873	1.05%
William M.O'Reilly	34,891,088	98.94%	372,286	1.06%
John G. Reid	35,165,119	99.72%	98,255	0.28%
Annie Thabet	35,163,100	99.72%	100,274	0.28%
John R. Tulloch	35,156,196	99.70%	107,178	0.30%

**Resolution #2 - Appointment of Auditors**

The resolution to appoint Deloitte LLP, chartered accountants, as Russel Metals Inc.'s auditors to hold office until the next annual meeting of shareholders or until their successors are appointed, and to authorize the directors to fix their remuneration, was adopted on a vote by show of hands by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the appointment of the auditors were as follows:

<b>Common Shares</b>			
<b>Votes For</b>		<b>Votes Withheld</b>	
#	%	#	%
32,967,867	93.03%	2,468,494	6.97%

**Resolution #3 - Advisory Resolution to Accept the Approach to Executive Compensation**

The advisory resolution to accept the approach to executive compensation as disclosed in the information circular was passed by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the advisory resolution to accept the approach to executive compensation were as follows:

<b>Common Shares</b>			
<b>Votes For</b>		<b>Votes Against</b>	
<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>
33,527,271	95.08%	1,734,403	4.92%

*/s/ Marion E. Britton*

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Dated: May 4, 2018.

Marion E. Britton  
Executive Vice President,  
Chief Financial Officer & Secretary