



## NEWS

### FOR IMMEDIATE RELEASE

#### **RUSSEL METALS ANNOUNCES THE CLOSING OF THE DUBOSE STEEL ACQUISITION**

TORONTO, CANADA – April 16, 2018 - Russel Metals Inc. (RUS - TSX) announced that it has completed the previously announced acquisition of DuBose Steel.

DuBose Steel is a full line structural steel service center operation with value-added processing capabilities serving customers along the east coast and south eastern United States from its facilities located in Roseboro and Fayetteville, North Carolina. Revenues for DuBose Steel were approximately CDN\$85 million during its last fiscal year.

John Reid, President and Chief Operating Officer of Russel Metals stated, "We are extremely pleased to have completed this transaction which expands our United States service center operations and capabilities. We welcome the employees and customers of DuBose Steel to Russel Metals' family of companies."

#### **About Russel Metals**

Russel Metals is one of the largest metals distribution and processing companies in North America. It carries on business in three metals distribution segments: metals service centers, energy products and steel distributors, under various names including Russel Metals, A.J. Forsyth, Acier Leroux, Acier Loubier, Alberta Industrial Metals, Apex Distribution, Apex Monarch, Apex Remington, Apex Western Fiberglass, Arrow Steel Processors, B&T Steel, Baldwin International, Color Steels, Comco Pipe and Supply, Couleur Aciers, Fedmet Tubulars, JMS Russel Metals, Leroux Steel, McCabe Steel, Mégantic Métal, Métaux Russel, Métaux Russel Produits Spécialisés, Milspec, Norton Metals, Pioneer Pipe, Russel Metals Processing, Russel Metals Specialty Products, Russel Metals Williams Bahcall, Spartan Energy Tubulars, Sunbelt Group, Triumph Tubular & Supply, Wirth Steel and York-Ennis.

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