



**RUSSEL METALS INC. REPORT ON VOTING RESULTS  
OF ANNUAL GENERAL MEETING OF SHAREHOLDERS MAY 4, 2022**

The Annual Meeting of Russel Metals Inc.'s shareholders was held in Mississauga, Ontario, Canada, on Wednesday, May 4, 2022 at 10:00 a.m. at the Company's head office, located at 6600 Financial Drive, Mississauga, Ontario. Shareholders holding 33,323,116 common shares were represented at the meeting in person or by proxy, representing 52.80% of the 63,111,470 issued and outstanding common shares as of the record date on March 18, 2022.

**Resolution #1 - Election of Directors**

All of the directors proposed for election at the Annual Meeting were elected on a vote by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The directors will remain in office until the next annual meeting of shareholders or until their successors are elected or appointed. The following results were tabulated in respect of each nominee:

<i>Nominee</i>	<i>Votes For</i>	<i>Percentage For</i>	<i>Votes Withheld</i>	<i>Percentage Withheld</i>
Linh J. Austin	32,675,253	98.97%	339,398	1.03%
John M. Clark	31,802,989	96.33%	1,211,662	3.67%
James F. Dinning	29,442,532	89.18%	3,572,119	10.82%
Brian R. Hedges	29,558,201	89.53%	3,456,450	10.47%
Cynthia Johnston	32,157,332	97.40%	857,319	2.60%
Alice D. Laberge	30,011,794	90.90%	3,002,857	9.10%
William M. O'Reilly	30,024,223	90.94%	2,990,428	9.06%
Roger D. Paiva	32,546,849	98.58%	467,802	1.42%
John G. Reid	31,991,348	96.90%	1,023,303	3.10%
Annie Thabet	32,743,802	99.18%	270,849	0.82%

**Resolution #2 - Appointment of Auditors**

The resolution to appoint Deloitte LLP, chartered accountants, as Russel Metals Inc.'s auditors to hold office until the next annual meeting of shareholders or until their successors are appointed, and to authorize the directors to fix their remuneration, was adopted on a vote by show of hands by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the appointment of the auditors were as follows:

**Common Shares**

<b>Votes For</b>		<b>Votes Withheld</b>	
<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>
30,680,565	92.07%	2,642,547	7.93%

**Resolution #3 - Advisory Resolution to Accept the Approach to Executive Compensation**

The advisory resolution to accept the approach to executive compensation as disclosed in the information circular was passed by way of ballot by a majority of the votes casted by the shareholders present or represented by proxy. The proxies received by management for the advisory resolution to accept the approach to executive compensation were as follows:

**Common Shares**

<b>Votes For</b>		<b>Votes Withheld</b>	
<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>
28,992,936	87.82%	4,021,715	12.18%

Dated: May 4, 2022

/s/ Martin L. Juravsky

Martin L. Juravsky  
Executive Vice President,  
Chief Financial Officer & Secretary