



KRAKEN ISSUES OPTIONS TO EMPLOYEES

ST. JOHN'S, NEWFOUNDLAND, December 18, 2017 /Marketwired/ -- Kraken Robotics Inc. (TSX-V: PNG) (OTCQB: KRKNF) is pleased to announce that its Board of Directors has approved the issuance of 1,770,000 stock options to company employees. These options have a three-year term, with vesting in three equal installments consisting of the date of grant and on the one and two-year anniversaries of the initial grant. The exercise price on the options is \$0.18.

"Employees are the lifeblood of any organization" said Karl Kenny, President and CEO of Kraken. "Our people have developed industry leading technologies that are seeing strong interest in the underwater robotics space. We constantly rely on our employees, many who have gone above and beyond the call of duty both onshore and at sea. Offering our employees stock options will further raise everyone's awareness towards enhancing corporate and shareholder values. We want everyone to think like owners and do what it takes to get the job done. Providing options gives them a quantifiable measure that their input is helping drive the business forward and which should eventually get reflected in our stock price. We thank all our employees for their hard work and dedication."

ABOUT KRAKEN ROBOTICS INC.

Kraken Robotics Inc. (TSX.V:PNG) (OTCQB: KRKNF) is a marine technology company, founded in 2012, that is dedicated to the production and sale of software-centric sensors and underwater robotic systems. The company is headquartered in St. John's, Newfoundland with offices in Dartmouth, Nova Scotia; Bremen, Germany; and Fairfax, Virginia. For more information, please visit www.krakensonar.com, www.krakenrobotik.de, www.krakenpower.de. Find us on social media on Twitter ([@krakenrobotics](https://twitter.com/krakenrobotics)), Facebook ([@krakenroboticsinc](https://facebook.com/krakenroboticsinc)), and [LinkedIn](https://linkedin.com/company/krakenrobotics).

Certain information in this news release constitutes forward-looking statements. When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to future events based on certain material factors and assumptions and are subject to certain

risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in the Company's public disclosure documents. Many factors could cause the Company's actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provide (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release, and the OTCQB has neither approved nor disapproved the contents of this press release.

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