



KRAKEN APPOINTS NEW BOARD MEMBER

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ST. JOHN'S, NEWFOUNDLAND, OCTOBER 10, 2017 /Marketwired/ -- Kraken Robotics Inc. (TSX-V: PNG) (OTCQB: KRKNF) is very pleased to announce that retired Vice Admiral Michael J. Connor, United States Navy, has joined its Board of Directors.



In a 35-year career in which he rose to the rank of Vice Admiral in the United States Navy, Connor commanded at the ship, squadron and task force levels. His assignments included command of *USS SEAWOLF*, a nuclear-powered attack submarine, Submarine Squadron Eight, Undersea Forces in the Western Pacific and the Arabian Gulf.

He held several concurrent titles during his last assignment; including Commander, United States Submarine Forces, Commander, Submarine Forces Atlantic and Commander, Allied Submarine Command. He served as commander of U.S. submarine forces from September 2012 until September 2015.

Vice Admiral Connor led the US Navy Submarine Force into robotic undersea systems, achieving key milestones including the first operational deployment and recovery of an unmanned underwater vehicle from a submarine. He also led innovation efforts that began the shift away from undersea search operations based on expensive platforms and moved toward operations based on large numbers of inexpensive vehicles.

He has written extensively on the future of undersea warfare and is a sought-after speaker on undersea warfare topics. His education includes a B.A. in Physics from Bowdoin College and an M.A. in National Security Studies from the United States Naval War College. Vice Admiral Connor is currently the CEO of ThayerMahan Inc., a company he founded to accelerate the United States' ability to effectively and efficiently monitor ocean activity using autonomous systems.

Karl Kenny, Kraken President & CEO said, “We are delighted to welcome Admiral Connor onboard the Kraken team. Mike is recognized globally as one of the foremost authorities in undersea operations. He has a deep understanding of undersea robotics and autonomous systems and the value they provide to the maritime industry. The entire Kraken team is honoured and privileged to learn from his knowledge and insights.”

Vice Admiral Connor said, “Over the past several years, Kraken has methodically built an impressive portfolio of undersea sensor and robotics technology. During that same time, they have assembled a dynamic leadership and engineering team that understand and respect the transformational impact that robotics will play in the maritime industry of the future. I truly look forward to working with my fellow Board members in building the company.”

ABOUT KRAKEN ROBOTICS INC.

Kraken Robotics Inc. (TSX.V:PNG) is a marine technology company, founded in 2012, that is dedicated to the production and sale of software, sensors and robotic systems for the global Unmanned Maritime Vehicles market. For more info, please visit www.krakenrobotics.com, www.krakenrobotik.de, and www.krakenpower.de.

Certain information in this news release constitutes forward-looking statements. When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in the Company's public disclosure documents. Many factors could cause the Company's actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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For further information, please contact:

Sean Peasgood, Investor Relations
(416) 565-2805
sean@sophiccapital.com

Stephen Harpur, Investor Relations
(604) 306-6142
steve@harpurinc.com

Greg Reid, Chief Financial Officer
(416) 818-9822
greid@krakenrobotics.com

Glenda Leyte, Marketing Manager
(709) 757-5757 extension 288
gleyte@krakenrobotics.com