



## Kraken Robotics Announces \$3 Million Boulder Detection Survey Contract for Offshore Wind Farm Project in Europe

ST. JOHN'S, Newfoundland and Labrador, Oct. 19, 2023 -- Kraken Robotics Inc. ("Kraken" or the "Company") (TSX-V: PNG, OTCQB: KRKNF) announces it has received a \$3 million contract to carry out boulder detection subsea survey services as part of an Offshore Wind Farm Project, located in Europe.

Kraken's contract scope includes mobilisation of a dedicated survey vessel, deployment of optimal sub-bottom survey equipment, and expert personnel to provide specialist engineering design support to de-risk the installation of the project's two large offshore substations. This survey campaign will be executed in Q4 2023 with Kraken's Acoustic Corer™ technology providing accurate, high resolution 3D imaging of twenty-four sub-seabed cores, with the cores placed to maximise coverage over the foundation leg locations.

Greg Reid, President & Chief Executive Officer, stated, "Kraken is proud to be involved in this important renewable energy project, which further reinforces the growing demand for our expert sub-seabed survey capabilities in providing valuable knowledge and highly specialized technologies to support energy transition."

Key to enabling this award, Kraken's Acoustic Corer™ technology was chosen for this type of subsea survey project for its unique and proven ability to locate boulders of 0.3 meters and larger within the seabed's subsurface. As the Acoustic Corer operates statically and is deployed on the seabed, positional accuracy to identify boulders and other hazards is greatly improved. This also enables it to operate in higher sea states, compared to other surface-towed sub-bottom sensors, which makes it ideal for surveys carried out during challenging winter environments.

### About Kraken's Acoustic Corer™ Technology:

The Acoustic Corer™ is a subsea surveying technology that interrogates the sub-seabed to optimize offshore installation programs. Its capabilities include buried boulder identification and support for foundation location selections and foundation engineering design. The Acoustic Corer™ fills the gap between current geophysical and geotechnical site investigation methods by providing a 3D acoustic core 14 meters in diameter penetrating up to 60 meters into the sub-seabed. View [LINK](#) for more details.

### ABOUT KRAKEN ROBOTICS INC.

Kraken Robotics Inc. (TSX.V:PNG) (OTCQB: KRKNF) is a marine technology company providing complex subsea sensors, batteries, and robotic systems. Our high-resolution 3D acoustic imaging solutions and services enable clients to overcome the challenges in our oceans - safely, efficiently, and sustainably. Kraken Robotics is headquartered in Canada and has offices in North and South America and Europe. Kraken is ranked as a Top 100 marine technology company by Marine Technology Reporter.

### LINKS:

[www.krakenrobotics.com](http://www.krakenrobotics.com)

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