

Kraken Robotics Appoints Kim Butler to Board of Directors and Hires Bernard Mills as Executive Vice President, Defence

ST. JOHN'S, NEWFOUNDLAND, December 4, 2025 /GLOBE NEWSWIRE/ — Kraken Robotics Inc. (“**Kraken**” or the “**Company**”) (TSX-V: PNG, OTCQB: KRKNF) is pleased to announce two strategic additions to its leadership team: the appointment of Kim Butler, CPA, ICD.D, to its Board of Directors and the hiring of Bernard Mills as Executive Vice President, Defence.

Kim Butler Appointed to Board of Directors

Kim Butler brings more than 35 years of executive experience in financial, operational, and governance roles with Canadian and multinational organizations, both publicly traded and private. She has served as a board member and Chair of Audit and Special Committees for leading companies in technology, utilities, and defence, and is recognized for her expertise in corporate governance, strategic planning, and mergers and acquisitions.

Ms. Butler previously served as Head of Business Operations and Integration at Ericsson following the acquisition of CENX where she held interim CEO and CFO/COO roles. As SVP Finance and CFO at Bridgewater Systems, a global leader in mobile policy solutions, she led the company’s initial public offering in 2007, and later its successful acquisition by Amdocs in 2011. Prior to Bridgewater, she held senior finance roles at Asea Brown Boveri, and Mitel Corporation.

“I am very honored and excited to join the Board of Directors at Kraken Robotics and look forward to participating in their continued growth as a global leader in advanced 3D underwater imaging and next-generation subsea battery technologies,” said Ms. Butler.

“Kim’s extensive experience in financial leadership, corporate governance, and strategic planning makes her an exceptional addition to our Board. Her proven ability to guide organizations through complex growth and transformation will be invaluable as Kraken advances its mission to deliver innovative marine technology solutions globally,” said Greg Reid, President and CEO of Kraken Robotics.

Bernard Mills Appointed Executive Vice President, Defence

Bernard Mills will join the Company’s executive team as Executive Vice President, Defence, effective January 12, 2026. Mr. Mills currently serves as a member of Kraken’s Board of Directors and has resigned from the Board, effective immediately prior to his new role on Kraken’s executive team.

Mr. Mills is an internationally experienced executive specializing in the defence and aerospace sectors. He spent the last three years as CEO and Managing Director at Stelia North America, an advanced materials subsidiary of the Airbus Group. He previously served as President of Ultra Sonar Systems, leading over 850 UK, Canada, and Australia-based staff in the delivery of underwater sensing capability to global naval customers. Earlier in his career, Mr. Mills worked for Thales, another maritime systems developer, with roles in both France and Australia.

Mr. Mills is currently Chairman of the Board of the Canadian Association of Defence and Security Industries (CADSI). His expertise spans strategic growth (through both business capture and mergers and

acquisitions), operational and program leadership, and government and international relations. As Kraken bids and delivers increasingly complex and large integrated systems programs, Mr. Mills's experience will allow the Company to quickly develop execution capability and manage risks more effectively as an organization.

"I'm excited to join Kraken Robotics' leadership team at a time when global demand for underwater robotics and maritime systems is accelerating," said Mr. Mills. "From my time on the Board of Directors for the last three years, I know Kraken has a strong portfolio, an exceptional team, and deep relationships with leading naval and offshore energy customers. I believe the Company is poised for significant expansion in the years ahead."

"We are very pleased to have Bernard join Kraken in an executive leadership role," said Greg Reid. "He has achieved significant success in his career as a defence and manufacturing industry executive and his strategic and operational experience will be a tremendous asset as we take our maritime defence industry business to the next level."



Figure 1: Kim Butler has been appointed to Kraken Robotics' Board of Directors



Figure 2: Bernard Mills will be joining Kraken Robotics as Executive Vice President, Defence.

ABOUT KRAKEN ROBOTICS INC.

Kraken Robotics Inc. (TSX.V: PNG) (OTCQB: KRKNF) is transforming subsea intelligence through 3D imaging sensors, power solutions, and robotic systems. Our products and services enable clients to overcome the challenges in our oceans – safely, efficiently, and sustainably.

Kraken’s synthetic aperture sonar, sub-bottom imaging, and LiDAR offer best-in-class resolution, providing critical insights into ocean safety, infrastructure, and geology. Our revolutionary pressure tolerant batteries deliver high energy density power for UUVs and subsea energy storage.

Kraken Robotics is headquartered in Canada with offices in North America, South America, and Europe, supporting clients in more than 30 countries worldwide.

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business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Company's current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in the Company's public disclosure documents. Many factors could cause the Company's actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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